

September 17, 2024 | Location: Local - 701

Board Present: Tim Wilcox, Chris Giese, Cody Werlinger, Mike Cole, Josh Wiebye, Sara Gjerdevig, Jake Elseth, Jay Ysteboe

Not in attendance Justin Radel, Samatha Jacobson

Non-BOD: Ben Gurney, Eric Whitehill, Heather Elseth, Grace Voller

- **Financial Report - Jan-Aug, 2024:**
 - Total Income: \$67,836.52
 - Total Expenses: \$61,717.77
 - Net: \$6,118.75
 - Total Assets \$50,459 (First International Bank Account)

- **Fundraising**
 - Golf Tournament
 - still need to pay the Hawley Golf Course – we did not be the rate we have had in years past
 - Board discussed the Hawley is a hinderance for people – may look at some other alternatives
 - (Josh / Jay) Need the following Golf Tournament Sponsorships:
 - Bagen Strinden, MVM, All American, Galaxy Glass, Heartland Excavating, Corey’s Car Care, Sioux Surgical, Precision Plumbing, Theraldson, Century Builders, SVL, Wynn Supply, and PKG

- **Recruitment**
 - Back to School Night – we did 6-8 schools in FPS – some good lists of students sending a Try Lax email to them if we have address signed up. Overall went well.
 - Coming Up
 - West Fest Parade (Chris) - 10 kids are available. Jay can be there. Chris and Mike too.
 - TryLAX (Chris) - Oct 1 and 3. 2 boys and 1 girl are registered. Hand out cards at parade. CG to schedule TryLAX event for Nov and Dec before Tailgating or Boo Zoo
 - Tailgating (Jay) - Oct 19 SDSU – Board Only
 - Boo at the Zoo (need lead) - need volunteers. Oct 12, 19, 26. Have we signed up?
 - Have all the sign-up completed
 - ACTION: Mike will call the Zoo

- **Marketing**
 - Fargo Force: ACTION: Cody to explore opportunities – Advertising
 - TV segment – ACTION Eric Whitehill to share the content for Cody W. to look into it.
 - Billboard –

- ACTION: Jake to look at the registration “where did your hear...”
 - ACTION: Josh to reach out for the season – target Jan | Feb
-
- **NPLL Update** - Mike
 - No 6's. No interest from other clubs.
 - Talked about all team process.
 -
- **Dibs** (Mike) How many DIBS are remaining? Looking good

Wahpeton **Update – Ben Gurney**

- Mites age predominantly
- Shorter season
- Billboard local in Wahpeton
- Dasher boards Posters – \$500 [Sara JPEG – Design Jay Print]
 - Ben to send dimensions
- Tim asked if DL may be able to do something like Wahpeton

- **Girls –**
 - **More girls V/JV and 14/12**
 - **Girls Coaches**
 - **Contact in Fargo | west Fargo**
 - **Moorhead – struggling to find**
 - **Gym teachers –**
 - **Coaches –**

- **Board Election**
 - Chris Giese nominated for President by Mike Cole and second by Jay Ysteboe
 - All in Favor: 7, All opposed: 0, Abstain: NA
 - Kory Jacobson nominated for Treasurer by Chris Giese and second by Jake Elseth
 - All in Favor: 7, All opposed: 0, Abstain: NA
 - Ben Gurney nominated for Member at Large by Chris Giese and second by Jake Elseth
 - Eric Whitehill nominated for Member at Large by Chris Giese and second by Jake Elseth
 - All in Favor: 7, All opposed: 0, Abstain: NA
 - Grace Voller nominated for Member at Large by Chris Giese and second by Jake Elseth
 - All in Favor: 7, All opposed: 0, Abstain: NA

Next Meeting Oct 22 - Fargo Sports

- Josh will introduce Chris to Fargo Sports
- Jake will check on 701 for meeting

Financial Details

9:53 PM

09/09/24

Accrual Basis

Red River Valley Lacrosse Association Balance Sheet Prev Year Comparison As of August 31, 2024

	Aug 31, 24	Aug 31, 23	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
100 · 1st International	50,458.54	35,354.77	15,103.77
Total Checking/Savings	50,458.54	35,354.77	15,103.77
Other Current Assets			
120 · Undeposited Funds	0.00	15,905.26	-15,905.26
Total Other Current Assets	0.00	15,905.26	-15,905.26
Total Current Assets	50,458.54	51,260.03	-801.49
TOTAL ASSETS	50,458.54	51,260.03	-801.49
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	903.30	350.00	553.30
Total Accounts Payable	903.30	350.00	553.30
Total Current Liabilities	903.30	350.00	553.30
Total Liabilities	903.30	350.00	553.30
Equity			
300 · Opening Balance Equity	23,516.79	23,516.79	0.00
320 · Unrestricted Net Assets	19,919.70	-4,044.52	23,964.22
Net Income	6,118.75	31,437.76	-25,319.01
Total Equity	49,555.24	50,910.03	-1,354.79
TOTAL LIABILITIES & EQUITY	50,458.54	51,260.03	-801.49

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Accrual Basis

Red River Valley Lacrosse Association
Profit & Loss Prev Year Comparison
 January through August 2024

	Jan - Aug 24	Jan - Aug 23	\$ Change
Ordinary Income/Expense			
Income			
430 · Direct Public Support			
431 · Corporate Contributions	10,000.00	7,975.00	2,025.00
435 · Individ, Business Contributions	4,050.00	0.00	4,050.00
Total 430 · Direct Public Support	14,050.00	7,975.00	6,075.00
440 · Fundraising			
442 · Fundraising Income	12,882.00	19,241.26	-6,359.26
445 · Fundraising Expense	-4,279.99	-1,679.93	-2,600.06
440 · Fundraising - Other	0.00	361.50	-361.50
Total 440 · Fundraising	8,602.01	17,922.83	-9,320.82
470 · Program Income			
473 · Membership Dues	45,184.51	49,917.90	-4,733.39
Total 470 · Program Income	45,184.51	49,917.90	-4,733.39
Total Income	67,836.52	75,815.73	-7,979.21
Cost of Goods Sold			
500 · Cost of Goods Sold	0.00	66.62	-66.62
Total COGS	0.00	66.62	-66.62
Gross Profit	67,836.52	75,749.11	-7,912.59
Expense			
620 · Program Expenses			
621 · Coaching Staff	12,600.00	9,121.00	3,479.00
624 · Equipment & Uniforms	15,728.32	7,655.79	8,072.53
625 · Facilities	7,650.00	7,344.53	305.47
626 · Insurance	0.00	859.00	-859.00
627 · Marketing	1,770.16	121.64	1,648.52
628 · Member Dues & Registration Fees	9,372.41	10,214.35	-841.94
629 · Officiating	4,305.00	90.00	4,215.00
630 · Other Program Expenses	316.63	1,226.00	-909.37
633 · Staff Apparel	0.00	-129.97	129.97
634 · Storage	715.66	1,492.00	-776.34
635 · Team Events	2,671.72	0.00	2,671.72
636 · Travel	2,651.40	696.41	1,954.99
640 · Video Expenses	2,730.48	3,310.06	-579.58
620 · Program Expenses - Other	805.00	0.00	805.00
Total 620 · Program Expenses	61,316.78	42,000.81	19,315.97
650 · Operations			
651 · Accounting & Legal Fees	0.00	650.00	-650.00
652 · Business Dues & Fees	190.00	80.00	110.00
657 · Processing fees	149.98	85.65	64.33
662 · Supplies	61.01	825.04	-764.03
670 · Website	0.00	669.85	-669.85
Total 650 · Operations	400.99	2,310.54	-1,909.55
Total Expense	61,717.77	44,311.35	17,406.42
Net Ordinary Income	6,118.75	31,437.76	-25,319.01
Other Income/Expense			
Other Expense			
899 · Clearing	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	6,118.75	31,437.76	-25,319.01

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