

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, August 19, 2024, at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Josh Benson, Bryan Erstad, Jenni Peters, Adam Guy, Brett Anderson, Alex Christiansen, Dusty Richter, Dr. Jordan Lill, Alex Aughinbaugh

Remote:

Absent:

Others Present:

Executive Director: Jeremy Jorgenson

Hockey Director: Mike Parnell

Director of Gaming Operations: Jason Campbell

Assistant Hockey Director: Zach Feltman

Members Present: none.

PROCEEDINGS:

Meeting called to order at 5:59 p.m. by **President Josh Benson**.

Minutes Approval: July 15, 2024

Benson

Minutes from July 2024 Board Meeting reviewed. **Christiansen** made a motion to approve minutes, second by **Erstad**. Approved without dissent from Board.

June 2024 Financials

Guy

Guy reported asset increase of \$130,000 from May to June. Gaming direct expenses increased following gaming taxes and pull-tab expenses. Net gaming revenue decreased from \$276,000 in May to \$128,000 in June. Program revenue increase from \$14,000 in May to \$74,000 in June.

Executive Director Updates

Jorgenson

Jorgenson provided a summary of the Veterans 3 project and reported findings from the West Fargo Parks July Board Meeting. **Jorgenson** also summarized research on other area rink project costs including, Bismarck rink built for \$17M with \$1M contributed to the project from Bismarck Youth Hockey Boosters, \$3M from Bismarck Schools, and \$14M from Bismarck Parks.

Anderson made a motion to allow the Executive Committee (president, past president, and executive director) to develop a letter intent for the purpose of the Veterans 3 project. **Aughinbaugh** seconded the motion. All in favor. Motion passes.

Jorgenson provided an update on social media strategy to include addition of a gaming/fundraising page separate from hockey operations.

Kickoff event October 10 at the Lights Event Center at 5:30 PM to 8:00 PM.

Apparel store opens in August. Previous store yielded 150 orders. Scheels warmup order to be out soon.

Hockey Operations

Parnell

Parnell reported that registration closes on Sept. 15. Currently around 600 players registered. Summer Academy promo videos have over 8,500 view. Fall camp begins in September. **Parnell** summarized a plan to possibly lease space from West Fargo Parks at Vets 1's multiple-purpose room for Association use to include weight and fitness room. Intro to Hockey will be four sessions over two weeks. 80-90 first time participants.

Gaming Operations

Campbell

Campbell introduced a new gaming site, Saloon 95 on Main Street in West Fargo. Gun raffle tickets are printed.

Old Business

Jorgenson-Benson

New Business

Benson

No new business was presented.

Meeting Adjournment

Benson

Anderson made a motion to close the meeting at 7:26 PM. **Lill** second. None opposed.

Meeting adjourned by Benson at 7:26 PM.

A closed meeting was held immediately following the open meeting.

Board of Directors

Josh Benson, President

Brett Anderson, Past President

Dusty Richter, Executive Vice President

Adam Guy, Treasurer

Dr. Jordan Lill, Secretary

Alex Christiansen, Vice-President of Hockey Operations

Jenni Peters, Director of Tournaments

Bryan Erstad, VP of Business Operations

Alex Aughinbaugh, Director of Fundraising & Gaming

WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2024 AND 2023

	2024	2023
ASSETS		
CURRENT ASSETS		
FIBT-Campaign Account #1754	\$ 1,041,262.04	\$ 500.00
FIBT-Fiduciary Account	1,035,879.41	-
FIBT-Club Account	215,275.73	-
FIBT-Gaming Account	1,258,119.82	-
FIBT-Trust Account	3,586,764.22	-
Ameriprise CD #7450	-	997,304.39
Ameriprise CD #7968	-	997,304.39
Gaming Site Cash	282,282.00	304,691.00
WSB-Club Account	19,314.00	495,552.52
WSB-Gaming Account	250,179.79	1,407,062.48
WSB-Trust Account	-	1,801,115.36
Total Current Assets	7,689,077.01	6,003,530.14
OTHER CURRENT ASSETS		
Prepaid Expenses	22,674.13	26,157.24
Prepaid Insurance	2,594.68	1,291.84
Prepaid Rent	20,550.00	18,250.00
Prepaid Tournament	127,163.04	99,475.94
Gaming Inventory	6,948.37	7,033.58
Total Other Current Assets	179,930.22	152,208.60
PROPERTY AND EQUIPMENT		
Gaming Equipment	129,257.83	84,770.64
Hockey Equipment	83,721.88	83,721.88
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(169,241.96)	(156,612.14)
Net Property and Equipment	69,317.94	37,460.57
TOTAL ASSETS	\$ 7,938,325.17	\$ 6,193,199.31
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 99,889.80	\$ 127,969.69
Accrued Expenses	2,685.70	-
Accrued Gaming Tax	57,977.89	189,080.98
Accrued Wages	53,880.27	41,966.38
Payroll Liabilities	780.20	1,614.98
Unearned Revenue - Registration	159,265.13	184,868.92
Total Current Liabilities	374,478.99	545,500.95
NET ASSETS		
Restricted Net Assets	-	8,442.29
Restricted Net Assets - CC	10,510.00	500.00
Unrestricted Net Assets	7,394,247.05	5,595,229.39
Change in Net Assets	159,089.13	43,526.68
Total Net Assets	7,563,846.18	5,647,698.36
TOTAL LIABILITIES AND NET ASSETS	\$ 7,938,325.17	\$ 6,193,199.31

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES

FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	<u>Jul 2024</u>	<u>Jul 2023</u>
GAMING REVENUE (EXPENSES)		
Etabs	\$ 380,352.25	\$ 336,623.50
Pull Tabs	33,554.00	27,272.75
Blackjack and Paddlewheel	18,482.00	18,096.00
Bingo	13,241.00	20,815.00
Gun Raffle Revenue	-	(240.00)
Meat Raffle Revenue	720.00	-
Meat Raffle Expenses	(359.11)	-
Raffles	-	960.00
Raffle Prize Expenses	(100.00)	(777.59)
Daubers	278.42	384.00
Total Gaming Revenue (Expenses)	<u>446,168.56</u>	<u>403,133.66</u>
GAMING EXPENSES - DIRECT		
Wages - Gaming	30,949.60	32,016.20
Payroll Taxes - Gaming	6,190.47	5,701.48
Gaming Tax	57,977.89	44,343.50
Etab Expense	86,513.37	86,412.48
Rent - Gaming	13,350.00	12,600.00
Bingo Cards	851.15	1,976.70
Site Improvements	1,669.12	1,716.60
Gaming Licenses and Fees	100.00	300.00
Gaming Supplies	46.43	3,889.92
Pull Tab Expenses	7,800.58	1,741.26
Security	-	2,945.76
Daubers	126.00	-
Total Gaming Expenses - Direct	<u>205,574.61</u>	<u>193,643.90</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES - CONTINUED
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023
GAMING EXPENSES - INDIRECT		
Health Insurance	8,829.43	7,821.81
401k Match	2,642.88	2,563.86
Office Rent - Gaming	1,047.50	1,047.50
Insurance - Gaming	412.92	322.96
Accounting - Gaming	-	31.50
Site Advertising/Social Media	1,500.00	-
Payroll Processing Fees	180.00	255.94
Depreciation - Gaming	1,276.01	512.16
Background Check - Gaming	90.00	-
Office Supplies	1,130.53	1,813.64
Telephone and Technology	413.25	642.69
Copier Lease - Gaming	101.10	110.78
Wages - Gaming Admin	22,861.86	45,160.85
Wages - Vacation, Train, Count	(39.64)	113.63
Mileage - Gaming	317.15	165.26
Staff Payroll Taxes	2,920.59	3,107.50
Benefit Admin Fee	623.43	623.43
Bank Service Charges - Gaming	25.75	-
Total Gaming Expenses - Indirect	44,332.76	64,293.51
TOTAL GAMING EXPENSES	249,907.37	257,937.41
OTHER GAMING REVENUE		
Interest Income	12,031.95	-
NET GAMING REVENUE	208,293.14	145,196.25

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WEST FARGO HOCKEY ASSOCIATION, INC.

STATEMENTS OF ACTIVITIES - CONTINUED

FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	<u>Jul 2024</u>	<u>Jul 2023</u>
PROGRAM REVENUE		
Camp Registration	3,430.00	-
Academy Registration	44,012.50	50,662.50
Summer Ice Revenue	751.92	6,654.52
Invoiced Dibs	2,080.00	1,200.00
Intro to Hockey	3,625.00	-
CD Interest Revenue	14,736.86	-
Investment Income	16,961.74	-
Total Program Revenue	<u>85,598.02</u>	<u>58,517.02</u>
PROGRAM EXPENSES - DIRECT		
Summer Ice Rent	7,500.00	15,000.00
Rink Legal Fees	840.00	-
Stampede Summer Academy Expenses	12,878.97	4,021.87
USA Hockey and NDAHA	403.75	-
Winter Classic Expenses	-	258.50
Sports Engine Processing Fees	5,925.51	6,271.81
Welcome Kit and Outreach	50.00	6,255.36
Equipment	1,806.00	-
Hockey Jerseys	-	3,768.09
Hockey Supplies	-	26.88
Intro to Hockey Expenses	21,855.55	19,531.50
Travel Expenses	125.00	125.00
Travel Jerseys	15,420.85	9,709.35
Travel Socks	4,830.00	18,690.00
8U/Mite Equipment	3,815.25	3,820.00
6U/Termite Equipment	7,010.00	5,220.00
Wages - Hockey Admin	35,829.82	47,808.64
Payroll Taxes - Hockey	2,909.59	3,294.61
Travel Expenses - Coaches	(250.00)	-
Coordinators	(53.75)	-
Campaign Consulting	-	10,167.50
Total Program Expenses - Direct	<u>120,896.54</u>	<u>153,969.11</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF ACTIVITIES - CONTINUED
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023
PROGRAM EXPENSES - INDIRECT		
Health Insurance	2,381.75	1,512.27
401k Match	810.06	437.61
Office Rent - Hockey	1,047.50	1,047.50
Insurance - Hockey	412.91	322.96
Accounting - Hockey	50.00	13.50
Payroll Processing Fees	302.82	255.93
Telephone and Technology	413.23	417.69
Copier - Hockey	125.04	110.79
Hockey Office Supplies	202.32	504.99
Video Promotions	5,950.00	-
Software	112.62	29.29
Depreciation - Hockey	157.14	157.13
Golf Tournament Participation	1,000.00	1,200.00
Bank Service Charges - Hockey	832.28	-
Registration	(100.00)	-
Benefit Plan Fees	207.82	207.82
Total Program Expenses - Indirect	13,905.49	6,217.48
TOTAL PROGRAM EXPENSES	134,802.03	160,186.59
NET PROGRAM REVENUE (EXPENSES)	(49,204.01)	(101,669.57)
TOTAL CHANGE IN NET ASSETS	\$ 159,089.13	\$ 43,526.68

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No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

SUPPLEMENTARY INFORMATION

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS
FOR THE YEAR ENDING JUNE 30, 2025

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
GAMING REVENUE (EXPENSES)			
Etabs	\$ 380,352.25	\$ 3,665,000.00	\$ 3,284,647.75
Pull Tabs	33,554.00	309,000.00	275,446.00
Blackjack and Paddlewheel	18,482.00	265,000.00	246,518.00
Poker Tournament Proceeds	-	5,000.00	5,000.00
Bingo	13,241.00	160,000.00	146,759.00
Gun Raffle Revenue	-	100,000.00	100,000.00
Raffle Board - Gun Revenue	-	13,000.00	13,000.00
Meat Raffle Revenue	720.00	22,200.00	21,480.00
Meat Raffle Expenses	(359.11)	(11,600.00)	(11,240.89)
Raffles	-	170,000.00	170,000.00
Raffle Prize Expenses	(100.00)	(290,000.00)	(289,900.00)
Daubers	278.42	-	(278.42)
Total Gaming Revenue (Expenses)	<u>446,168.56</u>	<u>4,407,600.00</u>	<u>3,961,431.44</u>
GAMING EXPENSES - DIRECT			
Wages - Gaming	30,949.60	376,000.00	345,050.40
Payroll Taxes - Gaming	6,190.47	90,200.00	84,009.53
Gaming Tax	57,977.89	569,000.00	511,022.11
Etab Expense	86,513.37	935,000.00	848,486.63
Rent - Gaming	13,350.00	156,900.00	143,550.00
Bingo Cards	851.15	15,500.00	14,648.85
Site Improvements	1,669.12	-	(1,669.12)
Gaming Licenses and Fees	100.00	-	(100.00)
Gaming Supplies	46.43	9,600.00	9,553.57
Pull Tab Expenses	7,800.58	40,350.00	32,549.42
Security	-	23,500.00	23,500.00
Daubers Expense	126.00	-	(126.00)
Equipment	-	18,000.00	18,000.00
Total Gaming Expenses - Direct	<u>205,574.61</u>	<u>2,234,050.00</u>	<u>2,028,475.39</u>

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WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2025

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
GAMING EXPENSES - INDIRECT			
Health Insurance	8,829.43	110,000.00	101,170.57
401k Match	2,642.88	24,000.00	21,357.12
Office Rent - Gaming	1,047.50	12,570.00	11,522.50
Insurance - Gaming	412.92	3,500.00	3,087.08
Accounting - Gaming	-	37,000.00	37,000.00
Insurance - Workers Comp	-	2,500.00	2,500.00
Site Advertising/Social Media	1,500.00	25,000.00	23,500.00
Payroll Processing Fees	180.00	4,500.00	4,320.00
Depreciation - Gaming	1,276.01	7,000.00	5,723.99
Background Check - Gaming	90.00	200.00	110.00
Office Supplies	1,130.53	7,000.00	5,869.47
Promotion	-	1,000.00	1,000.00
Telephone and Technology	413.25	5,000.00	4,586.75
Copier Lease - Gaming	101.10	1,400.00	1,298.90
Employee Appreciation	-	10,000.00	10,000.00
Software	-	500.00	500.00
Uniforms - Gaming	-	5,000.00	5,000.00
Wages - Gaming Admin	22,861.86	322,500.00	299,638.14
Wages - Vacation, Train, Count	(39.64)	-	39.64
Mileage - Gaming	317.15	-	(317.15)
Staff Payroll Taxes	2,920.59	25,000.00	22,079.41
Benefit Admin Fee	623.43	-	(623.43)
Bank Service Charges - Gaming	25.75	-	(25.75)
CGAND Dues	-	3,000.00	3,000.00
Total Gaming Expenses - Indirect	<u>44,332.76</u>	<u>606,670.00</u>	<u>562,337.24</u>
TOTAL GAMING EXPENSES	<u>249,907.37</u>	<u>2,840,720.00</u>	<u>2,590,812.63</u>
OTHER GAMING REVENUE			
Interest Income	<u>12,031.95</u>	-	<u>(12,031.95)</u>
NET GAMING REVENUE	<u>208,293.14</u>	<u>1,566,880.00</u>	<u>1,358,586.86</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2025

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM REVENUE			
Regular Season Registration	-	300,000.00	300,000.00
Camp Registration	3,430.00	30,000.00	26,570.00
Academy Registration	44,012.50	50,000.00	5,987.50
Summer Ice Revenue	751.92	15,000.00	14,248.08
Invoiced Dibs	2,080.00	5,000.00	2,920.00
Jerseys Invoiced	-	1,000.00	1,000.00
Dasherboards and Signs	-	60,000.00	60,000.00
Non-Dasher and Sign Sponsorships	-	15,000.00	15,000.00
Golf Tournament	-	4,500.00	4,500.00
Winter Classic Tournament	-	15,000.00	15,000.00
State Tournament	-	15,000.00	15,000.00
Partner Kickbacks	-	3,000.00	3,000.00
Photography Kickbacks	-	2,200.00	2,200.00
Benevity Fund	-	2,000.00	2,000.00
Pin Revenue	-	20,000.00	20,000.00
Intro to Hockey	3,625.00	8,000.00	4,375.00
CD Interest Revenue	14,736.86	60,000.00	45,263.14
Investment Income	16,961.74	-	(16,961.74)
Total Program Revenue	<u>85,598.02</u>	<u>605,700.00</u>	<u>520,101.98</u>

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No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2025

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM EXPENSES - DIRECT			
Ice Rental	-	360,000.00	360,000.00
Summer Ice Rental	7,500.00	26,000.00	18,500.00
Rink Legal Fees	840.00	20,000.00	19,160.00
Stampede Summer Academy Expenses	12,878.97	72,000.00	59,121.03
Non-Academy Camp Expenses	-	4,000.00	4,000.00
USA Hockey and NDAHA	403.75	15,000.00	14,596.25
Financial Assistance Program	-	12,000.00	12,000.00
Pins - Hockey Expenses	-	25,000.00	25,000.00
Facility Expenses	-	50,000.00	50,000.00
Vets Community Room Rent	-	7,000.00	7,000.00
Tournament Entry Fees	-	140,000.00	140,000.00
Winter Classic Expenses	-	5,000.00	5,000.00
State Tournament Expenses	-	5,000.00	5,000.00
Sports Engine Processing Fees	5,925.51	20,000.00	14,074.49
Welcome Kit and Outreach	50.00	17,000.00	16,950.00
Equipment	1,806.00	20,000.00	18,194.00
Hockey Supplies	-	3,000.00	3,000.00
Dryland Room	-	4,000.00	4,000.00
Intro to Hockey Expenses	21,855.55	25,000.00	3,144.45
Travel Expenses	125.00	4,000.00	3,875.00
Travel Jerseys	15,420.85	25,000.00	9,579.15
Travel Socks	4,830.00	25,000.00	20,170.00
Travel Practice	-	5,000.00	5,000.00
8U/Mite Equipment	3,815.25	5,000.00	1,184.75
6U/Termite Equipment	7,010.00	11,000.00	3,990.00
Coach Apparel	-	15,000.00	15,000.00
Wages - Hockey Admin	35,829.82	310,000.00	274,170.18
Wages - Coaches	-	160,000.00	160,000.00
Payroll Taxes - Hockey	2,909.59	45,000.00	42,090.41
Travel Expenses - Coaches	(250.00)	45,000.00	45,250.00
Coordinators	(53.75)	21,000.00	21,053.75
Evaluators	-	7,000.00	7,000.00
Officials	-	60,000.00	60,000.00
Campaign Marketing	-	10,000.00	10,000.00
Total Program Expenses - Direct	<u>120,896.54</u>	<u>1,578,000.00</u>	<u>1,457,103.46</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
REMAINING BUDGET ANALYSIS - CONTINUED
FOR THE YEAR ENDING JUNE 30, 2025

	<u>YTD Actual</u>	<u>Annual Budget</u>	<u>Budget Remaining</u>
PROGRAM EXPENSES - INDIRECT			
Health Insurance	2,381.75	21,000.00	18,618.25
401k Match	810.06	7,000.00	6,189.94
Office Rent - Hockey	1,047.50	13,000.00	11,952.50
Insurance - Hockey	412.91	4,000.00	3,587.09
Accounting - Hockey	50.00	11,000.00	10,950.00
Insurance - Workers Comp	-	2,500.00	2,500.00
Payroll Processing Fees	302.82	3,500.00	3,197.18
Telephone and Technology	413.23	10,000.00	9,586.77
Copier/Printing - Hockey	125.04	1,300.00	1,174.96
Office Supplies - Hockey	202.32	4,000.00	3,797.68
Advertising Submissions	-	1,500.00	1,500.00
Video Promotions	5,950.00	15,000.00	9,050.00
Arena Advertising Maintenance	-	12,000.00	12,000.00
Software	112.62	6,000.00	5,887.38
Depreciation - Hockey	157.14	2,000.00	1,842.86
Golf Tournament Participation	1,000.00	1,200.00	200.00
Association Events	-	5,000.00	5,000.00
Corporate Meetings	-	1,000.00	1,000.00
Bank Service Charges - Hockey	832.28	-	(832.28)
Registration	(100.00)	-	100.00
Appreciation Nights	-	7,500.00	7,500.00
Benefit Plan Fees	207.82	-	(207.82)
Total Program Expenses - Indirect	<u>13,905.49</u>	<u>128,500.00</u>	<u>114,594.51</u>
 TOTAL PROGRAM EXPENSES	 <u>134,802.03</u>	 <u>1,706,500.00</u>	 <u>1,571,697.97</u>
 NET PROGRAM REVENUE (EXPENSES)	 <u>(49,204.01)</u>	 <u>(1,100,800.00)</u>	 <u>(1,051,595.99)</u>
 CHANGE IN NET ASSETS WITHOUT RESTRICTIONS	 <u>159,089.13</u>	 <u>466,080.00</u>	 <u>306,990.87</u>
 WITH DONOR RESTRICTIONS			
Stampede Forward	-	4,000,000.00	4,000,000.00
CHANGE IN NET ASSETS WITH DONOR RESTRICTION	<u>-</u>	<u>4,000,000.00</u>	<u>4,000,000.00</u>
 TOTAL CHANGE IN NET ASSETS	 <u>\$ 159,089.13</u>	 <u>\$ 4,466,080.00</u>	 <u>\$ 4,306,990.87</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – BLARNEY STONE
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 18,667.00	\$ 17,638.00	\$ 250,000.00	\$ 231,333.00
Pull Tabs	3,933.00	1,035.00	20,000.00	16,067.00
Raffle Prize Expenses	-	-	(100,000.00)	(100,000.00)
Total Gaming Revenue (Expenses)	<u>22,600.00</u>	<u>18,673.00</u>	<u>170,000.00</u>	<u>147,400.00</u>
GAMING EXPENSES - DIRECT				
Gaming Tax	3,652.69	1,577.30	30,000.00	26,347.31
Etab Expense	5,852.65	2,505.29	45,000.00	39,147.35
Rent - Gaming	1,275.00	850.00	15,300.00	14,025.00
Gaming Supplies	-	-	500.00	500.00
Pull Tab Expenses	(176.29)	-	9,000.00	9,176.29
Equipment	-	-	500.00	500.00
Total Gaming Expenses - Direct	<u>10,604.05</u>	<u>4,932.59</u>	<u>100,300.00</u>	<u>89,695.95</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 11,995.95</u>	<u>\$ 13,740.41</u>	<u>\$ 69,700.00</u>	<u>\$ 57,704.05</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – FORT NOKS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 12,778.00	-	\$ 80,000.00	\$ 67,222.00
Pull Tabs	3,871.00	1,387.00	20,000.00	16,129.00
Blackjack and Paddlewheel	1,262.00	2,441.00	50,000.00	48,738.00
Total Gaming Revenue (Expenses)	<u>17,911.00</u>	<u>3,828.00</u>	<u>150,000.00</u>	<u>132,089.00</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	2,727.53	2,398.39	35,000.00	32,272.47
Payroll Taxes - Gaming	873.91	599.43	9,000.00	8,126.09
Gaming Tax	2,343.54	707.73	25,000.00	22,656.46
Etab Expense	2,428.32	-	30,000.00	27,571.68
Rent - Gaming	1,000.00	475.00	12,000.00	11,000.00
Gaming Supplies	-	-	500.00	500.00
Pull Tab Expenses	215.94	305.55	3,000.00	2,784.06
Security	-	394.00	3,000.00	3,000.00
Equipment	-	-	1,500.00	1,500.00
Total Gaming Expenses - Direct	<u>9,589.24</u>	<u>4,880.10</u>	<u>119,000.00</u>	<u>109,410.76</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 8,321.76</u>	<u>\$ (1,052.10)</u>	<u>\$ 31,000.00</u>	<u>\$ 22,678.24</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HAPPY TRAILS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 4,700.00	\$ 3,654.50	\$ 70,000.00	\$ 65,300.00
Pull Tabs	443.00	1,830.75	7,000.00	6,557.00
Total Gaming Revenue (Expenses)	<u>5,143.00</u>	<u>5,485.25</u>	<u>77,000.00</u>	<u>71,857.00</u>
GAMING EXPENSES - DIRECT				
Gaming Tax	1,428.88	865.19	15,000.00	13,571.12
Etab Expense	1,130.70	1,260.96	25,000.00	23,869.30
Rent - Gaming	1,150.00	1,075.00	13,500.00	12,350.00
Gaming Supplies	-	-	500.00	500.00
Pull Tab Expenses	(160.52)	(119.19)	1,500.00	1,660.52
Equipment	-	-	500.00	500.00
Total Gaming Expenses - Direct	<u>3,549.06</u>	<u>3,081.96</u>	<u>56,000.00</u>	<u>52,450.94</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 1,593.94</u>	<u>\$ 2,403.29</u>	<u>\$ 21,000.00</u>	<u>\$ 19,406.06</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HEADQUARTERS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 22,358.25	\$ 12,804.50	\$ 300,000.00	\$ 277,641.75
Pull Tabs	5,699.00	683.00	60,000.00	54,301.00
Blackjack and Paddlewheel	402.00	367.00	30,000.00	29,598.00
Bingo	2,070.00	-	10,000.00	7,930.00
Raffle Board - Gun Revenue	-	-	1,000.00	1,000.00
Raffles	-	-	170,000.00	170,000.00
Total Gaming Revenue (Expenses)	30,529.25	13,854.50	571,000.00	540,470.75
GAMING EXPENSES - DIRECT				
Wages - Gaming	2,827.53	571.05	50,000.00	47,172.47
Payroll Taxes - Gaming	489.69	-	11,000.00	10,510.31
Gaming Tax	5,987.84	-	75,000.00	69,012.16
Etab Expense	5,869.31	1,612.85	80,000.00	74,130.69
Rent - Gaming	1,775.00	-	21,300.00	19,525.00
Bingo Cards	-	-	2,500.00	2,500.00
Site Improvements	556.37	1,716.60	-	(556.37)
Gaming Licenses and Fees	-	150.00	-	-
Gaming Supplies	-	2,333.78	500.00	500.00
Pull Tab Expenses	(189.12)	915.00	5,000.00	5,189.12
Security	-	176.28	4,500.00	4,500.00
Equipment	-	-	1,500.00	1,500.00
Total Gaming Expenses - Direct	17,316.62	7,475.56	251,300.00	233,983.38
GAMING REVENUE NET DIRECT EXPENSES	\$ 13,212.63	\$ 6,378.94	\$ 319,700.00	\$ 306,487.37

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – HOOLIGANS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 85,664.50	\$ 54,971.50	\$ 700,000.00	\$ 614,335.50
Pull Tabs	6,413.00	4,698.00	55,000.00	48,587.00
Blackjack and Paddlewheel	5,050.00	3,287.00	60,000.00	54,950.00
Raffle Board - Gun Revenue	-	-	1,000.00	1,000.00
Raffle Prize Expenses	(100.00)	-	-	100.00
Total Gaming Revenue (Expenses)	<u>97,027.50</u>	<u>62,956.50</u>	<u>816,000.00</u>	<u>718,972.50</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	4,390.96	4,137.70	60,000.00	55,609.04
Payroll Taxes - Gaming	1,470.09	988.13	15,000.00	13,529.91
Gaming Tax	9,560.09	6,844.33	105,000.00	95,439.91
Etab Expense	18,197.46	15,335.35	180,000.00	161,802.54
Rent - Gaming	1,425.00	1,425.00	17,100.00	15,675.00
Gaming Supplies	-	10.75	500.00	500.00
Pull Tab Expenses	1,046.22	860.90	6,000.00	4,953.78
Security	-	503.36	4,000.00	4,000.00
Equipment	-	-	1,500.00	1,500.00
Total Gaming Expenses - Direct	<u>36,089.82</u>	<u>30,105.52</u>	<u>389,100.00</u>	<u>353,010.18</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 60,937.68</u>	<u>\$ 32,850.98</u>	<u>\$ 426,900.00</u>	<u>\$ 365,962.32</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

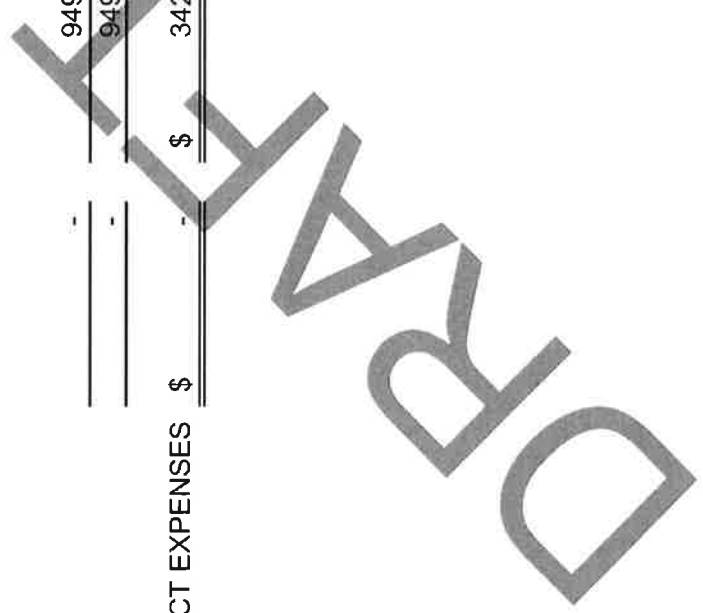
WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – M&J
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 92,326.50	\$ 75,145.75	\$ 825,000.00	\$ 732,673.50
Pull Tabs	4,912.00	3,795.00	50,000.00	45,088.00
Blackjack and Paddlewheel	2,098.00	3,884.00	35,000.00	32,902.00
Poker Tournament Proceeds	-	-	5,000.00	5,000.00
Bingo	10,433.00	15,323.00	150,000.00	139,567.00
Raffle Board - Gun Revenue	-	-	1,000.00	1,000.00
Meat Raffle Revenue	-	-	6,000.00	6,000.00
Meat Raffle Expenses	(21.95)	-	(3,000.00)	(2,978.05)
Daubers	278.42	384.00	-	(278.42)
Total Gaming Revenue (Expenses)	<u>110,025.97</u>	<u>98,531.75</u>	<u>1,069,000.00</u>	<u>958,974.03</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	16,200.12	15,634.45	150,000.00	133,799.88
Payroll Taxes - Gaming	1,794.82	1,751.24	33,000.00	31,205.18
Gaming Tax	12,763.65	10,074.27	115,000.00	102,236.35
Etab Expense	19,918.15	20,373.70	210,000.00	190,081.85
Rent - Gaming	1,925.00	2,400.00	23,100.00	21,175.00
Bingo Cards	851.15	1,841.70	13,000.00	12,148.85
Site Improvements	556.38	-	-	(556.38)
Gaming Supplies	46.43	1,303.23	5,000.00	4,953.57
Pull Tab Expenses	6,971.86	177.75	6,000.00	(971.86)
Security	-	503.36	4,000.00	4,000.00
Daubers	126.00	-	-	(126.00)
Equipment	-	-	3,500.00	3,500.00
Total Gaming Expenses - Direct	<u>61,153.56</u>	<u>54,059.70</u>	<u>562,600.00</u>	<u>501,446.44</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 48,872.41</u>	<u>\$ 44,472.05</u>	<u>\$ 506,400.00</u>	<u>\$ 457,527.59</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – PIT 88
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ -	\$ 1,292.00	\$ -	\$ -
Total Gaming Revenue (Expenses)	-	1,292.00	-	-
GAMING EXPENSES - DIRECT				
Gaming Tax	-	949.33	-	-
Total Gaming Expenses - Direct	-	949.33	-	-
GAMING REVENUE NET DIRECT EXPENSES	\$ -	\$ 342.67	\$ -	\$ -



No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – PUB WEST
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 53,826.75	\$ 49,377.50	\$ 600,000.00	\$ 546,173.25
Pull Tabs	4,749.00	3,708.00	40,000.00	35,251.00
Blackjack and Paddlewheel	4,667.00	2,816.00	30,000.00	25,333.00
Meat Raffle Revenue	720.00	-	15,000.00	14,280.00
Meat Raffle Expenses	(337.16)	-	(8,000.00)	(7,662.84)
Raffles	-	960.00	-	-
Raffle Prize Expenses	-	(77.59)	-	-
Total Gaming Revenue (Expenses)	<u>63,625.59</u>	<u>56,083.91</u>	<u>677,000.00</u>	<u>613,374.41</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	3,111.36	2,654.94	30,000.00	26,888.64
Payroll Taxes - Gaming	607.77	730.54	7,000.00	6,392.23
Gaming Tax	7,203.25	6,628.83	75,000.00	67,796.75
Etab Expense	12,899.33	15,650.22	160,000.00	147,100.67
Rent - Gaming	2,025.00	2,025.00	24,600.00	22,575.00
Site Improvements	556.37	-	-	(556.37)
Gaming Supplies	-	121.08	500.00	500.00
Pull Tab Expenses	283.17	95.48	3,500.00	3,216.83
Security	-	503.36	4,000.00	4,000.00
Equipment	-	-	1,500.00	1,500.00
Total Gaming Expenses - Direct	<u>26,686.25</u>	<u>28,409.45</u>	<u>306,100.00</u>	<u>279,413.75</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 36,939.34</u>	<u>\$ 27,674.46</u>	<u>\$ 370,900.00</u>	<u>\$ 333,960.66</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – ROOKIES
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 79,610.50	\$ 60,833.50	\$ 800,000.00	\$ 720,389.50
Pull Tabs	1,899.00	3,546.00	50,000.00	48,101.00
Blackjack and Paddlewheel	5,003.00	3,675.00	60,000.00	54,997.00
Total Gaming Revenue (Expenses)	<u>86,512.50</u>	<u>68,054.50</u>	<u>910,000.00</u>	<u>823,487.50</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	1,692.10	3,651.42	50,000.00	48,307.90
Payroll Taxes - Gaming	954.19	1,130.39	15,000.00	14,045.81
Gaming Tax	12,950.89	8,068.60	106,000.00	93,049.11
Etab Expense	17,994.56	13,059.17	190,000.00	172,005.44
Rent - Gaming	1,725.00	1,725.00	20,700.00	18,975.00
Gaming Supplies	-	121.08	500.00	500.00
Pull Tab Expenses	(67.29)	(496.33)	5,000.00	5,067.29
Security	-	487.88	4,000.00	4,000.00
Equipment	-	-	1,500.00	1,500.00
Total Gaming Expenses - Direct	<u>35,249.45</u>	<u>27,747.21</u>	<u>392,700.00</u>	<u>357,450.55</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 51,263.05</u>	<u>\$ 40,307.29</u>	<u>\$ 517,300.00</u>	<u>\$ 466,036.95</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – RED RIVER VALLEY FAIRGROUNDS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Gun Raffle Revenue	\$ -	\$ (240.00)	\$ 100,000.00	\$ 100,000.00
Raffle Board - Gun Revenue	-	-	10,000.00	10,000.00
Meat Raffle Revenue	-	-	1,200.00	1,200.00
Raffle Prize Expenses	-	-	(190,000.00)	(190,000.00)
Total Gaming Revenue (Expenses)	-	(240.00)	(78,800.00)	(78,800.00)
GAMING EXPENSES - DIRECT				
Wages - Gaming	-	-	1,000.00	1,000.00
Payroll Taxes - Gaming	-	-	200.00	200.00
Gaming Tax	-	-	11,000.00	11,000.00
Rent - Gaming	-	-	1,500.00	1,500.00
Gaming Supplies	-	-	500.00	500.00
Total Gaming Expenses - Direct	-	-	14,200.00	14,200.00
GAMING REVENUE NET DIRECT EXPENSES	\$ -	\$ (240.00)	\$ (93,000.00)	\$ (93,000.00)

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – THE ZONE ON MAIN-SALOON 95
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING EXPENSES - DIRECT				
Gaming Licenses and Fees	\$ 100.00	\$ -	\$ -	\$ (100.00)
Total Gaming Expenses - Direct	<u>100.00</u>	<u>-</u>	<u>-</u>	<u>(100.00)</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ (100.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100.00</u>

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No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – SHOOTING PARK OF HORACE
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 4,200.25	\$ 4,285.00	\$ 10,000.00	\$ 5,799.75
Pull Tabs	910.00	535.00	2,000.00	1,090.00
Total Gaming Revenue (Expenses)	<u>5,110.25</u>	<u>4,820.00</u>	<u>12,000.00</u>	<u>6,889.75</u>
GAMING EXPENSES - DIRECT				
Gaming Tax	1,021.67	-	2,000.00	978.33
Etab Expense	723.77	1,075.59	5,000.00	4,276.23
Rent - Gaming	500.00	500.00	3,000.00	2,500.00
Gaming Licenses and Fees	-	150.00	-	-
Gaming Supplies	-	-	100.00	100.00
Pull Tab Expenses	(62.91)	2.10	350.00	412.91
Equipment	-	-	3,000.00	3,000.00
Total Gaming Expenses - Direct	<u>2,182.53</u>	<u>1,727.69</u>	<u>13,450.00</u>	<u>11,267.47</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 2,927.72</u>	<u>\$ 3,092.31</u>	<u>\$ (1,450.00)</u>	<u>\$ (4,377.72)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – TOP SHELF TAVERN
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ 6,220.50	\$ 3,035.00	\$ 30,000.00	\$ 23,779.50
Pull Tabs	725.00	1,067.00	5,000.00	4,275.00
Total Gaming Revenue (Expenses)	6,945.50	4,102.00	35,000.00	28,054.50
GAMING EXPENSES - DIRECT				
Gaming Tax	1,065.39	229.44	10,000.00	8,934.61
Etab Expense	1,496.88	541.51	10,000.00	8,503.12
Rent - Gaming	550.00	400.00	4,800.00	4,250.00
Gaming Supplies	-	-	500.00	500.00
Pull Tab Expenses	-	-	1,000.00	1,000.00
Equipment	-	-	3,000.00	3,000.00
Total Gaming Expenses - Direct	3,112.27	1,170.95	29,300.00	26,187.73
GAMING REVENUE NET DIRECT EXPENSES	\$ 3,833.23	\$ 2,931.05	\$ 5,700.00	\$ 1,866.77

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.

WEST FARGO HOCKEY ASSOCIATION, INC.
SUMMARY SCHEDULE OF ACTIVITIES – TRADITIONS
FOR THE MONTHS ENDED JULY 31, 2024 AND 2023

	Jul 2024	Jul 2023	Annual Budget	Budget Remaining
GAMING REVENUE (EXPENSES)				
Etabs	\$ -	\$ 53,586.25	\$ -	\$ -
Pull Tabs	-	4,988.00	-	-
Blackjack and Paddlewheel	-	1,626.00	-	-
Bingo	738.00	5,492.00	-	(738.00)
Total Gaming Revenue (Expenses)	<u>738.00</u>	<u>65,692.25</u>	<u>-</u>	<u>(738.00)</u>
GAMING EXPENSES - DIRECT				
Wages - Gaming	-	2,968.25	-	-
Payroll Taxes - Gaming	-	501.75	-	-
Gaming Tax	-	8,398.48	-	-
Etab Expense	2.24	14,997.84	-	(2.24)
Rent - Gaming	-	1,725.00	-	-
Bingo Cards	-	135.00	-	-
Pull Tab Expenses	(60.48)	-	-	60.48
Security	-	377.52	-	-
Total Gaming Expenses - Direct	<u>(58.24)</u>	<u>29,103.84</u>	<u>-</u>	<u>58.24</u>
GAMING REVENUE NET DIRECT EXPENSES	<u>\$ 796.24</u>	<u>\$ 36,588.41</u>	<u>\$ -</u>	<u>\$ (796.24)</u>

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.