

Finance Committee meeting

February 7, 2023 (No January meeting was held)

Location: MSHA Ice Rink

7pm

Attendance:

Heidi Kludt -Chairman - yes

Rachel Maeschen – Spirit Wear – yes

Katie Strand – Spirit Wear – yes

Sarah O’Connor – Raffle – no

Roxi Zimmer – Concessions – no

Jodi Reimnitz – Script (Raise Right) – no

Sonya Puetz – Pink the Rink – yes

Tyler Graham – Signs – yes

Lori Goldammer – Treasurer – yes

Raffle -

-Nothing reported. Discussion was had about raffle deadline being extended.

Spirit Wear – Rachel & Katie

-Spirit Wear provided an update on the total sales for the year. There were 341 items sold for a total of \$11,362.68 sales with the three online campaigns with a fundraiser profit of \$1,023. Other merchandise items are also being sold through the concession stand.

RaiseRight (Script) –

-Discussion was had about this fundraiser. It is one of the easiest ways to raise money for the association and we need to find better ways to get members to use it. Net Income from 05/01/22 through 02/07/2023 came to \$947.87. This fundraiser is a way for members to reduce their own registration expense and raise money for the association as 50% raised goes to the family and 50% to the association.

Pink the Rink – Sonya

-Sonya reported approximately \$10,000 was raised less the \$2,000 held back for next years jerseys giving an anticipated donation to March for Life around \$4,800 donation and Heart & Soul \$3,200. Great job Sonya.

Concessions -

-Financials were reviewed and discussed food cost being better this year than last year. Roxi is doing a good job of controlling food waste. Shortage of concession stand workers is still a big issue.

Golf Tournament -

-Discussion was had about the need for a Golf Tournament Director. Suggestions were made of

possible people to contact. Advertising is being created to send out in an all association email and on Facebook.

Signs - Tyler

-Tyler reported three more signs have been sold. We have a lot of dasher signs that have not been installed in the Innovative rink and need to be complete soon or it will be hard to renew contracts next year. Net Sign fundraising income is approximately \$27,561 with a higher expense rate this year due to so many new signs needed. Cost should be lower in future years with not as many new signs needed.

Treasurer - Lori

Detailed report was emailed to each regarding the Income and Expenses for each fundraiser. Budgets were discussed for each fundraiser along with the Association's income and expenses for next year. Expenses are much higher this year with increases in ice expenses, salaries, ref expenses, building maintenance, and reimbursements to coaches. Lori & Heidi are working through a few examples of possible budgets to present to the board. Without much higher fundraising by the Association or large deductions in expenses registration fee will need to increase.