



**Jeff Swenson – Treasurer**

**14667 72<sup>nd</sup> ST NE  
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato  
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids  
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

[D5treasurer@charter.net](mailto:D5treasurer@charter.net)

(763) 228-6445

January 8, 2025

Checking Account (Citizens Bank)	\$ 96,867.45
Catastrophic Failure Savings (Citizens Bank)	\$ 45,132.34

**Action Items:**

Associations with overdue balances:

- a) Luverne \$ 750.00
- b) Sauk Rapids \$ 1,920.00
- c) New Ulm \$ 1,250.00 – Treasurer said payment was sent but haven't rec'd
- d) Anoka/Rogers \$ 250.00

## District 5 Hockey Transaction Detail by Account December 2024

Type	Date	Num	Name	Memo	Amount
<b>70000 · Operating Income</b>					
<b>70003 · Officiating</b>					
Invoice	12/03/2024	1334	Buffalo Hockey	Charges for Game Officials - Nov scrimmages/tournaments	4,776.00
Invoice	12/03/2024	1335	Hutchinson Hockey	Charges for Game Officials - Nov scrimmages/tournaments	3,059.00
Invoice	12/03/2024	1336	LDC Hockey	Charges for Game Officials - Nov scrimmages/tournaments	3,223.00
Invoice	12/03/2024	1337	MAML Youth Hockey	Charges for Game Officials - Nov scrimmages/tournaments	1,706.00
Invoice	12/03/2024	1338	River Lakes Hockey	Charges for Game Officials - Nov scrimmages/tournaments	3,268.00
Invoice	12/03/2024	1339	Sartell Youth Hockey	Charges for Game Officials - RiverBlades Nov scrimmages/tou...	2,578.00
Invoice	12/03/2024	1339	Sartell Youth Hockey	Charges for Game Officials - Nov scrimmages/tournaments	2,856.00
Invoice	12/03/2024	1340	Sauk Rapids Hockey	Charges for Game Officials - Nov scrimmages/tournaments	3,533.00
Invoice	12/03/2024	1341	St. Cloud Hockey	Charges for Game Officials - Nov scrimmages/tournaments	2,527.00
Invoice	12/03/2024	1342	STMA Hockey	Charges for Game Officials - Nov scrimmages/tournaments	2,845.00
Invoice	12/03/2024	1343	Willmar Hockey	Charges for Game Officials - Nov scrimmages/tournaments	5,495.00
Total 70003 · Officiating					35,866.00
Total 70000 · Operating Income					35,866.00
<b>80000 · Administrative Expenses</b>					
<b>80003 · Officiating</b>					
Bill	12/03/2024	11	WSOA	Nov 16-30 games	(43,687.00)
Bill	12/20/2024	12	WSOA	Dec 1 to 15, 2024 games	(57,797.00)
Total 80003 · Officiating					(101,484.00)
<b>80005 · High Performance Program</b>					
Bill	12/17/2024	2025-218	MN Hockey	Boys U15 Tier 1 team fees	(11,750.00)
Total 80005 · High Performance Program					(11,750.00)
<b>80021 · Office Supplies</b>					
Check	12/11/2024	9665	Office Depot		(248.54)
Total 80021 · Office Supplies					(248.54)
Total 80000 · Administrative Expenses					(113,482.54)
<b>72000 · Interest Income</b>					
Deposit	12/31/2024			Interest	22.74
Total 72000 · Interest Income					22.74
<b>TOTAL</b>					<b>(77,593.80)</b>

**District 5 Hockey**  
**Profit & Loss YTD Comparison**  
**December 2024**

	Dec 24	Jul - Dec 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
70000 · Operating Income		
70001 · Membership	0.00	32,430.00
70002 · Fines	0.00	2,100.00
70003 · Officiating	35,866.00	161,413.00
70005 · High Performance Program	0.00	126,157.78
<b>Total 70000 · Operating Income</b>	<b>35,866.00</b>	<b>322,100.78</b>
71010 · District Grants	0.00	10,000.00
<b>Total Income</b>	<b>35,866.00</b>	<b>332,100.78</b>
<b>Gross Profit</b>	<b>35,866.00</b>	<b>332,100.78</b>
<b>Expense</b>		
80000 · Administrative Expenses		
80003 · Officiating	101,484.00	143,930.00
80005 · High Performance Program	11,750.00	112,968.04
80006 · HP Equipment	0.00	40.00
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	975.00
80021 · Office Supplies	248.54	248.54
80022 · Administrative	0.00	13,744.96
80023 · Postage	0.00	75.87
80055 · District 10 Membership	0.00	0.00
<b>Total 80000 · Administrative Expenses</b>	<b>113,482.54</b>	<b>272,002.41</b>
<b>Total Expense</b>	<b>113,482.54</b>	<b>272,002.41</b>
<b>Net Ordinary Income</b>	<b>-77,616.54</b>	<b>60,098.37</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
72000 · Interest Income	22.74	45.47
<b>Total Other Income</b>	<b>22.74</b>	<b>45.47</b>
<b>Net Other Income</b>	<b>22.74</b>	<b>45.47</b>
<b>Net Income</b>	<b>-77,593.80</b>	<b>60,143.84</b>

**District 5 Hockey**  
**Balance Sheet**  
As of December 31, 2024

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	<u>Dec 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Citizens Bank Checking	96,867.45
10100 · Citizens Bank Savings	45,132.34
<b>Total Checking/Savings</b>	<u>141,999.79</u>
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	4,170.00
<b>Total Accounts Receivable</b>	<u>4,170.00</u>
<b>Total Current Assets</b>	<u>146,169.79</u>
<b>TOTAL ASSETS</b>	<b><u>146,169.79</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	47,954.97
Net Income	60,143.84
<b>Total Equity</b>	<u>146,169.79</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>146,169.79</u></b>

**District 5 Hockey**  
**Reconciliation Detail**  
**10000 · Citizens Bank Checking, Period Ending 12/31/2024**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						195,349.99
<b>Cleared Transactions</b>						
<b>Checks and Payments - 5 items</b>						
Bill Pmt -Check	11/13/2024	9663	MN Hockey	X	-11,174.00	-11,174.00
Bill Pmt -Check	11/25/2024	9664	District 10 Hockey	X	-7,700.00	-18,874.00
Bill Pmt -Check	12/05/2024	EFT	WSOA	X	-43,687.00	-62,561.00
Check	12/11/2024	9665	Office Depot	X	-248.54	-62,809.54
Bill Pmt -Check	12/20/2024	EFT	WSOA	X	-57,797.00	-120,606.54
Total Checks and Payments					-120,606.54	-120,606.54
<b>Deposits and Credits - 5 items</b>						
Deposit	12/06/2024			X	34,092.00	34,092.00
Deposit	12/10/2024			X	1,956.00	36,048.00
Deposit	12/19/2024			X	11,399.00	47,447.00
Deposit	12/23/2024			X	14,371.00	61,818.00
Deposit	12/26/2024			X	3,533.00	65,351.00
Total Deposits and Credits					65,351.00	65,351.00
Total Cleared Transactions					-55,255.54	-55,255.54
Cleared Balance					-55,255.54	140,094.45
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
Check	05/03/2024	9618	Andrew Marod		-500.00	-500.00
Bill Pmt -Check	11/06/2024	9662	MN Hockey		-34,200.00	-34,700.00
Bill Pmt -Check	12/20/2024	9666	MN Hockey		-11,750.00	-46,450.00
Total Checks and Payments					-46,450.00	-46,450.00
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2024				3,223.00	3,223.00
Total Deposits and Credits					3,223.00	3,223.00
Total Uncleared Transactions					-43,227.00	-43,227.00
Register Balance as of 12/31/2024					-98,482.54	96,867.45
<b>Ending Balance</b>					<b>-98,482.54</b>	<b>96,867.45</b>

## District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 12/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						45,109.60
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	12/31/2024			X	22.74	22.74
Total Deposits and Credits					22.74	22.74
Total Cleared Transactions					22.74	22.74
Cleared Balance					22.74	45,132.34
Register Balance as of 12/31/2024					22.74	45,132.34
<b>Ending Balance</b>					<b>22.74</b>	<b>45,132.34</b>