

# USA Fencing

## Statement of Financial Position

As of Date:

06/30/2018

|                                     | Year To Date<br>06/30/2018 | Prior Year To Date<br>06/30/2017 | Year To Date<br>06/30/2018 |
|-------------------------------------|----------------------------|----------------------------------|----------------------------|
|                                     | Current Year Balance       | Prior Year                       | Difference                 |
| <b>Assets</b>                       |                            |                                  |                            |
| Current Assets                      |                            |                                  |                            |
| Cash and Cash Equivalents           | 1,646,212.21               | 2,079,698.69                     | (433,486.48)               |
| Accounts Receivable, Net            | 11,178.69                  | 69,779.49                        | (58,600.80)                |
| Other Current Assets                | 861,207.66                 | 513,572.17                       | 347,635.49                 |
| <b>Total Current Assets</b>         | <b>2,518,598.56</b>        | <b>2,663,050.35</b>              | <b>(144,451.79)</b>        |
| Long-term Assets                    |                            |                                  |                            |
| Property & Equipment                | 167,015.46                 | 138,875.27                       | 28,140.19                  |
| <b>Total Long-term Assets</b>       | <b>167,015.46</b>          | <b>138,875.27</b>                | <b>28,140.19</b>           |
| Intangible Assets, Net              |                            |                                  |                            |
| Intangible Assets                   | 97,156.38                  | 97,156.38                        | 0.00                       |
| Amortization                        | 93,341.52                  | 53,914.88                        | 39,426.64                  |
| <b>Total Intangible Assets, Net</b> | <b>3,814.86</b>            | <b>43,241.50</b>                 | <b>(39,426.64)</b>         |
| <b>Total Assets</b>                 | <b>2,689,428.88</b>        | <b>2,845,167.12</b>              | <b>(155,738.24)</b>        |
| <b>Liabilities</b>                  |                            |                                  |                            |
| Liabilities                         |                            |                                  |                            |
| Short-term Liabilities              |                            |                                  |                            |
| Accounts Payable                    | 380,775.86                 | 683,754.10                       | (302,978.24)               |
| Accrued Liabilities                 | 78,967.10                  | 36,940.76                        | 42,026.34                  |
| Deferred Revenue                    | 1,514,514.59               | 1,381,525.43                     | 132,989.16                 |
| <b>Total Short-term Liabilities</b> | <b>1,974,257.55</b>        | <b>2,102,220.29</b>              | <b>(127,962.74)</b>        |
| Other Liabilities                   | 160,610.60                 | 160,812.12                       | (201.52)                   |
| <b>Total Liabilities</b>            | <b>2,134,868.15</b>        | <b>2,263,032.41</b>              | <b>(128,164.26)</b>        |
| Net Assets                          |                            |                                  |                            |
| Unrestricted                        | 554,560.73                 | 582,134.71                       | (27,573.98)                |
| <b>Total Net Assets</b>             | <b>554,560.73</b>          | <b>582,134.71</b>                | <b>(27,573.98)</b>         |
| <b>Total Liabilities</b>            | <b>2,689,428.88</b>        | <b>2,845,167.12</b>              | <b>(155,738.24)</b>        |