

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, August 18, 2025, at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Dusty Richter, Scott Haider, Adam Guy, Dr. Jordan Lill, Alex Christiansen, Jenni Peters, Bryan Erstad, Alex Aughinbaugh, Josh Benson

Remote:

Absent:

Others:

Present: Executive Director: Jeremy Jorgenson
Director of Hockey Operations: Mike Parnell
Director of Gaming Operations: Jason Campbell

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by **President Dusty Richter**.

Special Presentation

Jorgenson

Rhet Architecture reviewed mockup of Horace Hockey Arena with the WFHA Board of Directors.

Minutes Approval: August 18, 2025

Richter

Minutes from July 2025 Board Meeting were reviewed. **Richter** and **Lill** provided edits. **Lill** revised August minutes. **Haider** made a motion to approve minutes as edited, second by **Guy**. Approved without dissent from Board.

June 2025 Financials

Guy

Guy reviewed July 2025 financials. Budget appears to be on track.

Executive Director Updates

Jorgenson

Jorgenson provided a reminder to the WFHA Board to complete Board Certifications by October 1, links sent out August 18. **Jorgenson** reviewed WF Parks Ice Agreement with the Board. Board provided comment. Board noted summer ice conditions were not maintained which affected some Twenty-Eighty sessions. **Jorgenson** shared that investment partnership will be moving from First International Bank and Trust to Choice Financial due to changes in FIBT's investment branch no longer being local. Choice Financial is locally managed. The WFHA Apperal Store will open August 19. The Store will offer quicker turn-around times with closing and processing occurring bi-weekly. Scheels will continue to be the merchandiser for WFHA warmups. October 9 will be the WFHA Kickoff Event at the Lights Event Center. Complementary food will be offered in addition to information session from WFHA. Cash bar will be available. The office building was sold, will not affect WFHA lease which runs through 2027.

Hockey Operations

Parnell

Parnell shared that 584 player registrations were completed. Last year at this time 560 players were registered. **Parnell** anticipates about 700 players are expected to register and participate. Practice jerseys are in and will be distributed to Players in time for the 2025-2026 season. WF Parks informed WFHA changes to storage options at Veterans Arena. The Parks informed WFHA to vacate current storage option by 9/1/2025. The Parks are offering Locker Room 9 as storage options.

Gaming Operations

Campbell

Campbell reported meeting with Rookies is rescheduled to discuss gaming options. The Shooting Park event in Horace has 20 participants registered. The Pourhouse Golf Tournament will take place August 20, 2025. Grand prize for Winter Raffle will be a black GMC Sierra. **Campbell** to talk with gaming site to include coupons and ads in welcome pack.

WEST FARGO HOCKEY ASSOCIATION, INC.
STATEMENTS OF FINANCIAL POSITION
JULY 31, 2025 AND 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
FIBT-Campaign Account #1754	\$ 1,114,870.78	\$ 1,041,262.04
FIBT-Fiduciary Account #0697	1,100,684.75	1,035,879.41
FIBT-Club Account #1821	202,319.98	215,275.73
FIBT-Gaming Account #1847	2,092,482.10	1,258,119.82
FIBT-Trust Account #1854	4,897,990.68	3,586,764.22
Gaming Site Cash	328,518.00	282,282.00
WSB-Club Account #5378	-	19,314.00
WSB-Gaming Account #5311	-	250,179.79
Total Current Assets	9,736,866.29	7,689,077.01
OTHER CURRENT ASSETS		
Prepaid Expenses	19,221.73	22,674.13
Prepaid Insurance	2,868.70	2,594.68
Prepaid Rent	17,400.00	20,550.00
Prepaid Tournament	79,123.21	127,163.04
Gaming Inventory	6,972.06	6,948.37
Total Other Current Assets	125,585.70	179,930.22
PROPERTY AND EQUIPMENT		
Gaming Equipment	98,700.32	129,257.83
Hockey Equipment	92,469.88	83,721.88
Rink (in-process)	9,693.75	-
Leasehold Improvements	25,580.19	25,580.19
Less Accumulated Depreciation	(151,674.41)	(169,263.21)
Net Property and Equipment	74,769.73	69,296.69
TOTAL ASSETS	\$ 9,937,221.72	\$ 7,938,303.92
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 93,288.50	\$ 99,889.80
401k Payable	2,160.00	-
Accrued Expenses	-	2,685.70
Accrued Gaming Tax	54,201.20	57,977.89
Accrued Wages	58,858.29	53,880.27
Payroll Liabilities	1,482.31	780.20
Unearned Revenue - Registration	195,509.36	159,265.13
Total Current Liabilities	405,499.66	374,478.99
NET ASSETS		
Restricted Net Assets - CC	40,510.00	10,510.00
Unrestricted Net Assets	9,282,962.07	7,394,247.05
Change in Net Assets	208,249.99	159,067.88
Total Net Assets	9,531,722.06	7,563,824.93
TOTAL LIABILITIES AND NET ASSETS	\$ 9,937,221.72	\$ 7,938,303.92

No assurance is provided. Substantially all disclosures and the Statements of Cash Flows are omitted.