

## PTHC Board Meeting Minutes 5/23/2024

### **Financial Review:**

The board reviewed the end of year financial analysis provided by John Nemmer (Treasurer). PTHC club expenses were finalized at 264,625.59. The revenues for the year (including the assessments) are \$264,624.69.

The board approved moving 20K out of checking into savings. This would allow PTHC to have a 30K savings in place for overages seen throughout the year (if needed).

The board also approved the purchase of Quickbooks to help with our finances. This tool will help the club “bucketize” revenues and expenses.

The Treasurer met with our accountant. PTHC has not filed for taxes in 2 years and is late. PTHC will begin the process to backfile for taxes.

### **Sponsorship and Fundraising:**

PTHC president approved the setup of a sponsorship/fundraising committee to be chaired by John LaMagna. The goal is to finalize any and all sponsorships and fundraising by 9/1/2024.

### **By Laws:**

PTHC president approach the setup of a By Laws modernization committee to be chaired by Mark Nath. The goal is to modernize the By laws for PTHC.

**Spirit Wear:** The board is going to review and finalize the merchandise this year for Spirit Wear. PTHC would like to have the Spirit Wear link ready by August 1<sup>st</sup>.

**Varsity Equipment:** Chris Clackson is requesting all Varsity players have matching gloves and helmets. John LaMagna is working to solidify the pricing and ordering process for all equipment (including practice jerseys). John LaMagna is also going to reach out to K&B about our contract with them. PTHC is looking to push the contract signing out a bit to give us a chance to think about next steps around the uniform topic.

