

West Fargo Hockey Association Board Meeting

Board Meeting Minutes: Monday, April 17th, 2023 at 6:00 p.m.

West Fargo Hockey Association Office 1122 Prairie Parkway Suite #103 West Fargo, ND 58078

Board Members:

Present: Scott Haider, Brett Anderson, Josh Benson, Adam Guy (via TEAMS), Sarah Elkins, Jordan Lill (via TEAMS), Alex Christiansen, James Cailao, Ryan Thayer, Eric Nelson

Absent: None

Others Present:

Executive Director: Jeremy Jorgenson

Hockey Director: Mike Parnell

Assistant Hockey Director: Zach Feltman

Charitable Gaming Director: Jason Campbell

Members Present: None

PROCEEDINGS:

Meeting called to order at 6:00 p.m. by President Brett Anderson

Welcome New Board Members and Introductions

Anderson

Anderson welcomed the newly elected board members to the April Board Meeting and provided time for brief introductions from those present.

Minutes Approval: March 20th, 2023

Anderson

Haider made a motion to approve the March 20th, 2023 Regular Board Meeting minutes as provided to the board of directors. Motion was seconded by Nelson. Approved by all; motion was passed without dissent.

Minutes Approval: Annual Membership Meeting & Elections April 13th, 2023

Anderson

Haider made a motion to approve the Annual Meeting Minutes from April 13th, 2023 as provided to the board of directors. Motion was seconded by Cailao. Approved by all; motion was passed without dissent.

February 2023 Financials

Guy

Guy shared an overview of the February 2023 financial information. Account balances continue to show strong, positive balances. Regular season income from season registration, dasher boards and the state tournament along with ice rental expenses are appearing as expected; this income is expected to show through March. Discussion regarding the type of CD's and how the interest will be reported was shared amongst the board. Top Shelf, the newest gaming site for WFHA, is expected to appear on the March Financials reports.

Executive Director Updates

Jorgenson

An update on the progression of the Veteran's Arena Project was outlined by Jorgenson. Recent meetings have focused on more logistics as the project begins to take shape with the possibility to begin moving from the planning phase to the design phase. Several scenarios were explored with the potential preconstruction costs; all parties continue to build positive relationships as they maintain frequent communication through this preliminary phase of the project.

Work has begun on the 2023-2024 budget with the office staff. Jorgenson will present the initial budget to the board in May for preliminary consideration and feedback. Edits will be made based off of the feedback and a finalized version will be presented in June to the board for approval. The Gaming Internal Control Manual (ICM) has been completed and is now updated. Jorgenson, Campbell and Nelson put in over 60 hours to overhaul the document. Jorgenson reported on the upcoming NDAHA Southeast district meeting that will be held tomorrow, April 18th. Jorgenson, Parnell and Feltman have reviewed several items to prepare for the meeting and the topics that will be addressed. An update on the open Hockey Operations position was summarized. A potential candidate has been identified and he hopes to hear more over the next few days. Jorgenson will keep the board updated as the process progresses and more concrete decisions are made.

Hockey Operations

Parnell

Parnell built on the overview that Jorgenson gave regarding the upcoming NDAHA Southeast district elections. There are 21 proposals that will be put forth during the meeting and will require a vote. Parnell and Feltman have thoroughly reviewed each individual proposal and evaluated the potential impact on WFHA. After the discussion they feel confident on each issue and the position that they will take.

An update was shared on the cosmetic renovations to the shooting room. They will be adding two shooting lanes, renovating the flooring and adding extra netting. All items have been purchased and will be enroute shortly. Parnell is strategizing how to receive the products and is coordinating that process with the staff at Veterans Memorial Arena. Reviewing the timeline of the product receipt and installation it looks as though the updates will be completed in time for the start of the Stampede Summer Academy. After feedback from the coaches throughout the season Parnell has purchased additional shooter tutors that will be able to utilized during the summer and fall programming.

Gaming Operations

Campbell

Campbell provided an update on the completion of the gun raffle event which took place this past Friday, April 14th. The gun raffle was a complete sellout for the second year in a row and had the highest recorded attendance for the event. The night of the event they hosted 20 extra raffle boards in addition to the main raffle items. Today the gaming staff worked for several hours to contact the winners of the raffle and have 7 days to make contact with everyone. They are currently working on finalized financial amounts for profits and expenses. Campbell received a variety of feedback from several attendees regarding the gun raffle; he is considering the formation of a parent committee to implement some new aspects for the gun raffle. Those serving on the committee would be eligible for DIBS.

This past weekend the metro area was busy with several events happening on both Friday and Saturday night which is evident in the gaming, particularly e-tabs. Gaming continues to show steady activity and remains strong at all sites.

NDAHA Spring Elections

Benson

Benson opened a discussion regarding the voting that will happen tomorrow during the NDAHA Southeast District elections. Historically it appears that the voting done on behalf of WFHA has been the hockey director of the association or the President of the board prior to the implementation of the executive director. Both Jorgenson and Parnell will be attending the district meeting tomorrow to participate in the discussions regarding the proposals.

Benson made a motion to appoint Parnell as the representative to cast the vote on behalf of the West Fargo Hockey Association while attending the NDAHA Southeast District meeting. Motion was seconded by Haider. Approved by all; motion was passed without dissent.

Meeting Adjournment

Anderson

Benson made a motion to close the meeting at 6:45 p.m. Motion was seconded by Nelson. Approved by all; motion was passed without dissent.

Meeting was closed at 6:45 p.m. by President Brett Anderson

Meeting was adjourned at 7:07 p.m. by President Brett Anderson

Board of Directors

Brett Anderson, President

Scott Haider, Past President

Josh Benson, Executive Vice President

Adam Guy, Treasurer

Jordan Lill, Secretary

Alex Christiansen, Vice-President of Hockey Operations

James Cailao, Director of Tournaments

Ryan Thayer, Director of Business Operations

Eric Nelson, Director of Fund Raising & Gaming

West Fargo Hockey Association, Inc.

Statements of Financial Position

February 28, 2023 and 2022

ASSETS	2023	2022
Current Assets		
Checking/Savings		
FIBT - Campaign Account	\$ 488.00	\$ 0.00
Ameriprise CD 7450	1,000,210.12	0.00
Ameriprise CD 7968	1,000,210.12	0.00
Gaming Site Cash	255,370.00	188,620.00
WSB-Club Account	588,995.61	316,432.04
WSB-Gaming Account	888,980.40	1,514,589.36
WSB-Trust Account	1,597,346.08	1,561,053.48
WSB-Future Savings Account	0.00	157,894.45
FNB-Reserve Savings CC	128.89	128.89
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Total Checking/Savings	5,331,729.22	3,738,718.22
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Accounts Receivable		
Advertising Receivable	0.00	600.00
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Total Accounts Receivable	0.00	600.00
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Other Current Assets		
Prepaid Expenses	218.92	0.00
Prepaid Insurance	645.16	608.66
Prepaid Payroll/Tax Liabilities	0.00	343.77
Prepaid Rent	6,475.00	5,625.00
Prepaid Tournament Expenses	0.00	4,365.00
Gaming Inventory	5,854.06	3,667.28
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Total Other Current Assets	13,193.14	14,609.71
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Total Current Assets	5,344,922.36	3,753,927.93
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Fixed Assets		
Leasehold Impr. Fit-up	25,580.19	6,724.24
Accumulated Depreciation	(156,165.14)	(231,820.93)
Gaming Equipment	74,548.23	63,400.48
Hockey Equipment	83,721.88	170,071.88
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Total Fixed Assets	27,685.16	8,375.67
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TOTAL ASSETS	\$ 5,372,607.52	\$ 3,762,303.60
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NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Statements of Financial Position
 February 28, 2023 and 2022

LIABILITIES & NET ASSETS	2023	2022
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	\$ 18,738.90	\$ 24,551.43
Accrued Gaming Tax	87,980.80	80,228.24
Accrued Wages	48,799.29	45,331.12
Payroll Liabilities	1,636.62	1,265.88
Unearned Revenue - Registration	95,793.96	84,159.45
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Total Current Liabilities	252,949.57	235,536.12
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Total Liabilities	252,949.57	235,536.12
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Net Assets		
Temp Restricted Net Assets - CC	500.00	0.00
Temp Restricted Net Assets	8,442.29	8,442.29
Unrestricted Net Assets	4,084,286.91	2,378,346.99
Unrestricted - CC Contra	(500.00)	0.00
Change in Net Assets Without Restrictions	1,026,928.75	1,139,978.20
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Total Net Assets	5,119,657.95	3,526,767.48
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TOTAL LIABILITIES & NET ASSETS	\$ 5,372,607.52	\$ 3,762,303.60
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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22
Gaming Revenue/Expense			
Net Gaming Proceeds			
Etabs	\$ 332,124.50	\$ 2,639,265.00	\$ 2,119,390.75
Pull Tabs	27,136.06	256,463.42	219,798.46
Blackjack & Paddlewheel	23,060.00	168,173.50	211,558.50
Poker Tournament Proceeds	(1,356.36)	4,028.64	2,853.00
Bingo	26,915.00	192,871.44	209,953.00
Bingo Prize Exp	(1,872.22)	(83,694.19)	(37,611.29)
Raffles	183,980.00	342,160.00	360,320.00
Raffle Prizes Expense	(15,134.68)	(51,542.95)	(52,519.78)
Daubers	345.14	2,615.47	2,312.61
	<u>575,197.44</u>	<u>3,470,340.33</u>	<u>3,036,055.25</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Wages - Gaming	24,758.15	222,187.92	185,805.86
Payroll Taxes - Gaming	5,602.07	49,139.97	45,645.02
Gaming Tax	43,984.65	357,038.49	317,520.01
Etab Expense	91,535.08	666,523.30	561,660.25
Rent - Gaming	9,360.00	74,467.10	67,330.00
Etab Credit	0.00	(22,000.00)	(26,000.00)
Bingo Cards	2,289.50	8,147.85	7,403.45
Miscellaneous	0.00	1,737.25	31.00
Gaming Licenses & Fees	0.00	150.00	(150.00)
Gaming Supplies	524.80	18,387.05	6,935.90
Gun Raffle Advertising	0.00	757.38	2,503.39
Prize Board Prizes	0.00	9,000.00	2,323.06
Pull Tabs Expense	2,613.99	19,147.54	8,464.16
Raffle Wheel Tickets	0.00	0.00	1,107.12
Security	1,362.24	12,785.38	10,787.07
	<u>182,030.48</u>	<u>1,417,469.23</u>	<u>1,191,366.29</u>
Total Gaming Expenses - Direct			

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22
Gaming Expenses - Indirect			
Health Insurance - Gaming	3,746.45	28,344.22	15,113.82
401k Match	1,130.65	15,818.79	0.00
Office Rent - Gaming	1,047.50	8,380.00	6,200.00
Insurance - Gaming	322.58	2,580.66	3,239.96
Accounting - Gaming	4,550.00	17,995.50	17,713.16
Insurance - Workers Comp	2,485.70	2,485.70	1,729.00
Internal Control Manual	0.00	2,171.50	0.00
Payroll Processing Fees	743.53	3,130.58	0.00
Depreciation - Gaming	573.39	4,656.47	4,482.59
Background Checks - Gaming	0.00	90.00	120.00
Office Supplies	1,031.24	2,476.59	3,038.37
Office Fit-Up	0.00	0.00	59.57
Promotion	0.00	2,248.16	0.00
Telephone/Techology	344.05	3,090.22	2,726.26
Copier Lease - Gaming	89.67	787.06	942.04
Employee Appreciation	837.06	970.81	58.00
Software	218.92	1,296.60	1,880.72
Computer Hardware	0.00	0.00	64.49
Uniforms - Gaming	0.00	0.00	2,643.40
Wages - Gaming Admin	14,430.94	146,425.99	143,275.52
Gaming Mileage	191.01	1,989.56	2,507.25
Wages - Vacation, Train, Count	1,248.72	9,072.69	5,201.07
Staff Payroll Tax	1,172.53	11,754.51	11,714.42
Benefit Admin Fees	0.00	665.00	253.00
Bank Service Charges - Gaming	0.00	17.50	(83.29)
Miscellaneous - Gaming	10.00	1,010.00	2,055.00
Gain(Loss) on Sale	0.00	0.00	(3,500.00)
Interest Expense	0.00	0.00	84.53
Penalties & Fines	0.00	0.00	1,691.00
	<u>34,173.94</u>	<u>267,458.11</u>	<u>223,209.88</u>
Total Gaming Expenses - Indirect			
	<u>34,173.94</u>	<u>267,458.11</u>	<u>223,209.88</u>
Total Gaming Expenses	<u>216,204.42</u>	<u>1,684,927.34</u>	<u>1,414,576.17</u>
Net Gaming Revenue	<u>358,993.02</u>	<u>1,785,412.99</u>	<u>1,621,479.08</u>

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22
Program Revenue			
Capital Campaign	0.00	500.00	0.00
Charitable Donations	0.00	0.00	2,023.60
Regular Season Registration	51,593.95	256,940.47	238,680.59
Camp Registration	0.00	35,927.20	30,600.32
Academy Registration	0.00	52,243.33	0.00
Summer Ice Income	0.00	31,360.16	0.00
Invoiced Dibs	0.00	3,720.00	3,179.99
Scheels Jersey Credit	0.00	5,000.00	0.00
Apparel Kickback	0.00	957.62	656.43
Dasherboards/Signs	10,200.00	43,875.00	36,091.88
Non-Dasher/Sign Sponsorships	0.00	7,575.00	2,759.00
Golf Tournament	0.00	4,600.00	0.00
Winter Classic Tournament	0.00	13,200.00	9,250.00
State Tournament	650.00	650.00	600.00
Partner Kickbacks	0.00	100.00	2,409.00
Photography Kickback	2,180.50	2,180.50	0.00
Benevity Fund	818.61	1,143.61	0.00
Pin Income	35.00	11,163.45	8,883.00
Intro to Hockey	0.00	9,300.00	0.00
Advertising Income	1,000.00	1,000.00	4,100.00
Interest Income	0.00	4,441.30	159.08
Fundraising	0.00	0.00	1,242.00
Miscellaneous Income	0.00	218.92	0.00
	66,478.06	486,096.56	340,634.89
Total Program Revenue	66,478.06	486,096.56	340,634.89

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22
Program Expenses - Direct			
Ice Rental	106,784.00	248,326.00	149,603.75
Summer Ice Rental	0.00	3,260.38	0.00
Rink Feasibility Study	1,752.00	39,886.28	0.00
Stampede Summer Academy Exp	0.00	26,084.22	0.00
Non-Academy Camp Expenses	0.00	3,139.88	27,315.44
USA Hockey & NDAHA	852.00	9,559.00	12,105.00
Financial Assistance Program	0.00	8,171.50	0.00
Pins - Hockey Expenses	0.00	11,935.02	9,412.04
Facility Expenses	0.00	25,817.50	0.00
Tournament Entry Fees	27,542.00	124,617.00	104,386.50
Winter Classic Expenses	0.00	661.15	1,341.74
Sports Engine Processing Fees	1,578.74	15,078.53	14,964.54
Welcome Kit/Outreach	1,010.00	8,559.50	13,013.34
Equipment	0.00	2,175.46	9,095.75
Supplies - Hockey	0.00	4,401.32	2,311.13
Dryland Room	0.00	7,075.00	0.00
Intro to Hockey	0.00	18,825.81	0.00
Travel Expenses - Hockey Staff	0.00	629.75	140.11
Travel Jerseys	0.00	56,967.50	0.00
Travel Socks	0.00	22,367.50	0.00
Travel Practice	0.00	13,201.00	0.00
8U/Mite Equipment	0.00	2,349.85	0.00
6U/Termite Equipment	0.00	9,286.00	0.00
Coach Apparel	0.00	13,652.50	0.00
Wages - Hockey Admin	20,819.22	188,907.69	160,718.40
Wages - Coaches	25,232.83	110,939.97	102,743.66
Officials	5,727.20	43,423.20	35,328.74
Health Insurance - Hockey	1,572.31	13,459.50	13,403.40
401k Match	1,206.33	4,861.81	0.00
Insurance-Workers Comp	2,485.70	2,485.70	1,729.01
Travel Expenses - Coaches	8,349.79	26,722.87	28,464.28
Miscellaneous - Hockey Staff	0.00	3,971.43	1,574.75
Evaluators	0.00	3,053.20	4,952.28
Payroll Taxes - Hockey	3,451.10	34,100.55	13,953.00
Campaign Consulting	10,167.00	72,624.50	0.00
Capital Campaign Marketing	1,920.00	2,653.69	0.00
	220,450.22	1,183,231.76	706,556.86
Total Program Expenses - Direct	220,450.22	1,183,231.76	706,556.86

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West Fargo Hockey Association, Inc.

Statements of Activities

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22
Program Expenses - Indirect			
Office Rent - Hockey	1,047.50	8,380.00	5,425.00
Insurance - Hockey	322.59	2,580.68	3,336.01
Accounting	1,950.00	7,294.50	15,920.79
Payroll Processing Fees	743.52	1,609.27	0.00
Telephone/Technology- Hockey	344.06	3,090.06	2,482.28
Copier/Printing- Hockey	113.61	771.07	1,013.94
Printing- Hockey	0.00	118.09	0.00
Office Supplies/Postage - Hockey	320.40	4,212.98	1,008.00
Advertising Submissions	0.00	0.00	21,806.22
Video Promotions	0.00	15,448.00	0.00
Arena Advertising Maintenance	0.00	4,850.61	0.00
Software	251.35	6,043.45	5,916.53
Depreciation - Hockey	176.34	2,503.07	4,631.18
Golf Tournament Participation	0.00	800.00	0.00
Association Events	0.00	4,132.36	0.00
Corporate Meetings	42.10	408.41	0.00
Hockey Director Search	0.00	2,052.64	0.00
Bank Service Charges	60.84	437.30	390.83
Square Credit Card Fees	0.00	368.59	0.00
Registration	0.00	(100.00)	1,775.00
Staff Development	0.00	0.00	300.00
Hockey Equipment - Jerseys	0.00	0.00	10,870.98
Apparel - Hockey	0.00	0.00	5,729.38
Special Event	0.00	0.00	527.81
Equipment Repairs - Hockey	0.00	0.00	22,366.48
Coaches Payroll Taxes - Hockey	0.00	0.00	7,397.30
Benefit Plan Fees	0.00	166.25	253.00
Computer - Hockey	0.00	0.00	64.11
Contributions	0.00	0.00	2,000.00
Facility Expenses	0.00	0.00	230.00
Interest Expense - Hockey	0.00	0.00	3.22
Meeting Expenses	438.68	1,181.71	1,286.42
Office Furniture	0.00	0.00	784.85
Office Fit-Up	0.00	0.00	59.58
(Gain)/Loss on Sale	0.00	(5,000.00)	0.00
	5,810.99	61,349.04	115,578.91
Total Program Expenses - Indirect	5,810.99	61,349.04	115,578.91
Total Program Expenses	226,261.21	1,244,580.80	822,135.77
Net Program Revenue/Expense	(159,783.15)	(758,484.24)	(481,500.88)
Change in Net Assets Without Restriction	\$ 199,209.87	\$ 1,026,928.75	\$ 1,139,978.20

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

SUPPLEMENTARY INFORMATION

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Feb '23	Annual Budget	Budget Remaining
Gaming Revenue/Expense			
Net Gaming Proceeds			
Etabs	\$ 2,639,265.00	\$ 3,095,000.00	\$ 455,735.00
Pull Tabs	256,463.42	320,000.00	63,536.58
Blackjack & Paddlewheel	168,173.50	260,000.00	91,826.50
Poker Tournament Proceeds	4,028.64	4,000.00	(28.64)
Bingo	192,871.44	275,000.00	82,128.56
Bingo Prize Exp	(83,694.19)	0.00	83,694.19
Raffles	342,160.00	470,000.00	127,840.00
Raffle Prizes Expense	(51,542.95)	0.00	51,542.95
Daubers	2,615.47	0.00	(2,615.47)
	<u>3,470,340.33</u>	<u>4,424,000.00</u>	<u>953,659.67</u>
Total Net Gaming Proceeds			
Gaming Expenses - Direct			
Wages - Gaming	222,187.92	275,000.00	52,812.08
Payroll Taxes - Gaming	49,139.97	27,500.00	(21,639.97)
Gaming Tax	357,038.49	507,100.00	150,061.51
Etab Expense	666,523.30	830,000.00	163,476.70
Rent - Gaming	74,467.10	112,400.00	37,932.90
Etab Credit	(22,000.00)	0.00	22,000.00
Bingo Cards	8,147.85	0.00	(8,147.85)
Miscellaneous	1,737.25	341,200.00	339,462.75
Gaming Licenses & Fees	150.00	0.00	(150.00)
Gaming Supplies	18,387.05	0.00	(18,387.05)
Gun Raffle Advertising	757.38	0.00	(757.38)
Prize Board Prizes	9,000.00	0.00	(9,000.00)
Pull Tabs Expense	19,147.54	0.00	(19,147.54)
Security	12,785.38	0.00	(12,785.38)
	<u>1,417,469.23</u>	<u>2,093,200.00</u>	<u>675,730.77</u>
Total Gaming Expenses - Direct			

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West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Feb '23	Budget	Remaining
Gaming Expenses - Indirect			
Health Insurance - Gaming	28,344.22	40,460.00	12,115.78
401k Match	15,818.79	24,000.00	8,181.21
Office Rent - Gaming	8,380.00	12,000.00	3,620.00
Insurance - Gaming	2,580.66	3,500.00	919.34
Accounting - Gaming	17,995.50	29,000.00	11,004.50
Insurance - Workers Comp	2,485.70	1,750.00	(735.70)
Internal Control Manual	2,171.50	20,000.00	17,828.50
Payroll Processing Fees	3,130.58	5,600.00	2,469.42
Depreciation - Gaming	4,656.47	2,200.00	(2,456.47)
Background Checks - Gaming	90.00	500.00	410.00
Office Supplies	2,476.59	6,000.00	3,523.41
Promotion	2,248.16	8,000.00	5,751.84
Telephone/Techology	3,090.22	3,500.00	409.78
Copier Lease - Gaming	787.06	1,500.00	712.94
Employee Appreciation	970.81	10,000.00	9,029.19
Software	1,296.60	2,000.00	703.40
Uniforms - Gaming	0.00	5,000.00	5,000.00
Wages - Gaming Admin	146,425.99	215,400.00	68,974.01
Gaming Mileage	1,989.56	4,000.00	2,010.44
Wages - Vacation, Train, Count	9,072.69	0.00	(9,072.69)
Staff Payroll Tax	11,754.51	15,000.00	3,245.49
Benefit Admin Fees	665.00	0.00	(665.00)
Bank Service Charges - Gaming	17.50	0.00	(17.50)
Miscellaneous - Gaming	1,010.00	0.00	(1,010.00)
	<u>267,458.11</u>	<u>409,410.00</u>	<u>141,951.89</u>
Total Gaming Expenses - Indirect			
	<u>267,458.11</u>	<u>409,410.00</u>	<u>141,951.89</u>
Total Gaming Expenses	<u>1,684,927.34</u>	<u>2,502,610.00</u>	<u>817,682.66</u>
Net Gaming Revenue	<u>1,785,412.99</u>	<u>1,921,390.00</u>	<u>135,977.01</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Feb '23	Budget	Remaining
Program Revenue			
Capital Campaign	500.00	0.00	(500.00)
Regular Season Registration	256,940.47	290,000.00	33,059.53
Camp Registration	35,927.20	35,000.00	(927.20)
Academy Registration	52,243.33	78,000.00	25,756.67
Summer Ice Income	31,360.16	20,000.00	(11,360.16)
Invoiced Dibs	3,720.00	5,000.00	1,280.00
Jerseys Invoiced	0.00	3,000.00	3,000.00
Scheels Jersey Credit	5,000.00	5,000.00	0.00
Apparel Kickback	957.62	6,000.00	5,042.38
Dasherboards/Signs	43,875.00	70,000.00	26,125.00
Non-Dasher/Sign Sponsorships	7,575.00	10,000.00	2,425.00
Golf Tournament	4,600.00	4,000.00	(600.00)
Winter Classic Tournament	13,200.00	10,000.00	(3,200.00)
State Tournament	650.00	9,000.00	8,350.00
Partner Kickbacks	100.00	3,000.00	2,900.00
Photography Kickback	2,180.50	2,200.00	19.50
Benevity Fund	1,143.61	2,000.00	856.39
Pin Income	11,163.45	9,000.00	(2,163.45)
Intro to Hockey	9,300.00	4,000.00	(5,300.00)
Advertising Income	1,000.00	0.00	(1,000.00)
Interest Income	4,441.30	0.00	(4,441.30)
Miscellaneous Income	218.92	0.00	(218.92)
	<u>486,096.56</u>	<u>565,200.00</u>	<u>79,103.44</u>
Total Program Revenue			

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Feb '23	Budget	Remaining
Program Expenses - Direct			
Ice Rental	248,326.00	300,000.00	51,674.00
Summer Ice Rental	3,260.38	24,000.00	20,739.62
Rink Feasibility Study	39,886.28	38,500.00	(1,386.28)
Stampede Summer Academy Exp	26,084.22	44,340.00	18,255.78
Non-Academy Camp Expenses	3,139.88	3,000.00	(139.88)
USA Hockey & NDAHA	9,559.00	15,000.00	5,441.00
Financial Assistance Program	8,171.50	12,000.00	3,828.50
Pin Expense	11,935.02	9,000.00	(2,935.02)
Facility Expenses	25,817.50	25,000.00	(817.50)
Vets Community Room Rental	0.00	5,000.00	5,000.00
Tournament Entry Fees	124,617.00	130,000.00	5,383.00
Winter Classic Expenses	661.15	2,500.00	1,838.85
State Tournament Expenses	0.00	2,500.00	2,500.00
Sports Engine Processing Fees	15,078.53	20,000.00	4,921.47
Welcome Kit/Outreach	8,559.50	17,000.00	8,440.50
Equipment	2,175.46	5,000.00	2,824.54
Supplies - Hockey	4,401.32	1,500.00	(2,901.32)
Dryland Room	7,075.00	10,000.00	2,925.00
Intro to Hockey	18,825.81	12,000.00	(6,825.81)
Travel Expenses - Hockey Staff	629.75	4,000.00	3,370.25
Appreciation Nights	0.00	3,000.00	3,000.00
Travel Jerseys	56,967.50	52,100.00	(4,867.50)
Travel Socks	22,367.50	20,840.00	(1,527.50)
Travel Practice	13,201.00	5,600.00	(7,601.00)
8U/Mite Equipment	2,349.85	2,000.00	(349.85)
6U/Termite Equipment	9,286.00	5,000.00	(4,286.00)
Coach Apparel	13,652.50	10,000.00	(3,652.50)
Wages - Hockey Admin	188,907.69	253,500.00	64,592.31
Wages - Coaches	110,939.97	150,000.00	39,060.03
Officials	43,423.20	55,000.00	11,576.80
Health Insurance - Hockey	13,459.50	17,340.00	3,880.50
401k Match	4,861.81	6,000.00	1,138.19
Insurance-Workers Comp	2,485.70	1,750.00	(735.70)
Travel Expenses - Coaches	26,722.87	30,000.00	3,277.13
Miscellaneous - Hockey Staff	3,971.43	9,000.00	5,028.57
Evaluators	3,053.20	3,000.00	(53.20)
Payroll Taxes - Hockey	34,100.55	20,000.00	(14,100.55)
Campaign Consulting	72,624.50	175,000.00	102,375.50
Capital Campaign Marketing	2,653.69	10,000.00	7,346.31
Total Program Expenses - Direct	<u>1,183,231.76</u>	<u>1,509,470.00</u>	<u>326,238.24</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Remaining Budget Analysis For the Year Ending June 30, 2023

	July '22 - Feb '23	Budget	Remaining
Program Expenses - Indirect			
Office Rent - Hockey	8,380.00	12,000.00	3,620.00
Insurance - Hockey	2,580.68	3,500.00	919.32
Accounting	7,294.50	13,000.00	5,705.50
Payroll Processing Fees	1,609.27	1,400.00	(209.27)
Telephone/Technology- Hockey	3,090.06	3,500.00	409.94
Copier/Printing- Hockey	771.07	1,500.00	728.93
Printing- Hockey	118.09	0.00	(118.09)
Office Supplies/Postage - Hockey	4,212.98	2,000.00	(2,212.98)
Advertising Submissions	0.00	1,000.00	1,000.00
Video Promotions	15,448.00	15,000.00	(448.00)
Arena Advertising Maintenance	4,850.61	10,000.00	5,149.39
Software	6,043.45	6,000.00	(43.45)
Depreciation - Hockey	2,503.07	1,700.00	(803.07)
Golf Tournament Participation	800.00	1,000.00	200.00
Association Events	4,132.36	5,000.00	867.64
Corporate Meetings	408.41	3,000.00	2,591.59
Hockey Director Search	2,052.64	2,000.00	(52.64)
Bank Service Charges	437.30	0.00	(437.30)
Square Credit Card Fees	368.59	0.00	(368.59)
Registration	(100.00)	0.00	100.00
Benefit Plan Fees	166.25	0.00	(166.25)
Meeting Expenses	1,181.71	0.00	(1,181.71)
(Gain)/Loss on Sale	(5,000.00)	(5,000.00)	0.00
	<u>61,349.04</u>	<u>76,600.00</u>	<u>15,250.96</u>
Total Program Expenses - Indirect			
	<u>1,244,580.80</u>	<u>1,586,070.00</u>	<u>341,489.20</u>
Total Program Expenses			
Net Program Revenue/Expense	<u>(758,484.24)</u>	<u>(1,020,870.00)</u>	<u>(262,385.76)</u>
Change in Net Assets	<u>\$ 1,026,928.75</u>	<u>\$ 900,520.00</u>	<u>\$ (126,408.75)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
 Summary Schedule of Activities - Blarney Stone
 For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 10,432.00	\$ 114,559.00	\$ 88,016.00	\$ 150,000.00	\$ 35,441.00
Pulltabs	<u>2,661.00</u>	<u>15,986.00</u>	<u>16,454.00</u>	<u>15,000.00</u>	<u>(986.00)</u>
Total Net Gaming Proceeds	<u>13,093.00</u>	<u>130,545.00</u>	<u>104,470.00</u>	<u>165,000.00</u>	<u>34,455.00</u>
Gaming Expenses - Direct					
Gaming Tax	1,710.15	14,444.72	12,389.63	19,000.00	4,555.28
Etab Expense	2,685.41	26,734.78	23,477.17	60,000.00	33,265.22
Rent - Gaming	600.00	4,800.00	4,400.00	7,200.00	2,400.00
Etab Credit	0.00	(2,000.00)	(1,100.00)	0.00	2,000.00
Gaming Supplies	0.00	25.00	250.00	0.00	(25.00)
Pull Tabs Expense	249.08	1,806.18	2,055.26	0.00	(1,806.18)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>5,244.64</u>	<u>45,810.68</u>	<u>41,472.06</u>	<u>95,325.00</u>	<u>49,514.32</u>
Net Gaming Revenue/Expense	<u>\$ 7,848.36</u>	<u>\$ 84,734.32</u>	<u>\$ 62,997.94</u>	<u>\$ 69,675.00</u>	<u>\$ (15,059.32)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
 AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Fort Noks

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Pull Tabs	\$ 1,961.00	\$ 22,717.00	\$ 19,769.30	\$ 25,000.00	\$ 2,283.00
Blackjack & Paddlewheel	<u>4,206.00</u>	<u>43,815.00</u>	<u>39,782.50</u>	<u>60,000.00</u>	<u>16,185.00</u>
Total Net Gaming Proceeds	<u>6,167.00</u>	<u>66,532.00</u>	<u>59,551.80</u>	<u>85,000.00</u>	<u>18,468.00</u>
Gaming Expenses - Direct					
Wages - Gaming	2,406.45	20,004.57	16,074.12	25,000.00	4,995.43
Payroll Taxes - Gaming	694.65	6,223.17	4,666.88	2,500.00	(3,723.17)
Gaming Tax	995.34	7,648.61	7,595.82	10,000.00	2,351.39
Rent - Gaming	475.00	3,800.00	3,800.00	5,700.00	1,900.00
Gaming Supplies	0.00	122.76	1,203.86	0.00	(122.76)
Pull Tabs Expense	264.03	1,761.99	666.38	0.00	(1,761.99)
Security	185.76	1,738.08	1,377.00	0.00	(1,738.08)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>5,021.23</u>	<u>41,299.18</u>	<u>35,384.06</u>	<u>52,325.00</u>	<u>11,025.82</u>
Net Gaming Revenue/Expense	<u>\$ 1,145.77</u>	<u>\$ 25,232.82</u>	<u>\$ 24,167.74</u>	<u>\$ 32,675.00</u>	<u>\$ 7,442.18</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Happy Trails

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 3,234.75	\$ 47,453.25	\$ 45,320.75	\$ 70,000.00	\$ 22,546.75
Pull Tabs	<u>705.00</u>	<u>4,663.00</u>	<u>7,230.00</u>	<u>10,000.00</u>	<u>5,337.00</u>
Total Net Gaming Proceeds	<u>3,939.75</u>	<u>52,116.25</u>	<u>52,550.75</u>	<u>80,000.00</u>	<u>27,883.75</u>
Gaming Expenses - Direct					
Gaming Tax	700.07	5,782.61	5,846.14	9,100.00	3,317.39
Etab Expense	2,040.74	12,776.57	12,250.82	20,000.00	7,223.43
Rent - Gaming	750.00	5,800.00	4,000.00	7,200.00	1,400.00
Etab Credit	0.00	(2,000.00)	(4,440.00)	0.00	2,000.00
Gaming Supplies	0.00	25.00	0.00	0.00	(25.00)
Pull Tabs Expense	0.00	793.82	874.12	0.00	(793.82)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,125.00</u>	<u>9,125.00</u>
Total Gaming Expenses - Direct	<u>3,490.81</u>	<u>23,178.00</u>	<u>18,531.08</u>	<u>45,425.00</u>	<u>22,247.00</u>
Net Gaming Revenue/Expense	<u>\$ 448.94</u>	<u>\$ 28,938.25</u>	<u>\$ 34,019.67</u>	<u>\$ 34,575.00</u>	<u>\$ 5,636.75</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Hooligans

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 60,768.25	\$ 469,082.25	\$ 337,784.50	\$ 500,000.00	\$ 30,917.75
Pull Tabs	2,943.75	37,437.56	29,104.75	50,000.00	12,562.44
Blackjack & Paddlewheel	4,146.00	30,854.00	31,846.00	30,000.00	(854.00)
Bingo	0.00	0.00	(2,500.00)	0.00	0.00
Raffles	0.00	0.00	225,400.00	0.00	0.00
Winter/Fall Raffle Prizes Exp	0.00	0.00	(49,089.98)	0.00	0.00
	<u>67,858.00</u>	<u>537,373.81</u>	<u>572,545.27</u>	<u>580,000.00</u>	<u>42,626.19</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages-Gaming	2,995.04	27,027.28	19,530.38	35,000.00	7,972.72
Payroll Taxes - Gaming	1,005.51	8,109.65	6,808.20	3,500.00	(4,609.65)
Gaming Tax	7,221.57	57,046.29	45,164.21	66,000.00	8,953.71
Etab Expense	18,765.60	121,209.73	83,872.54	140,000.00	18,790.27
Rent - Gaming	1,025.00	8,200.00	8,200.00	12,300.00	4,100.00
Etab Credit	0.00	(3,000.00)	(2,900.00)	0.00	3,000.00
Gaming Supplies	0.00	534.94	168.23	0.00	(534.94)
Pull Tabs Expense	630.50	2,371.41	1,130.12	0.00	(2,371.41)
Raffle Wheel Tickets	0.00	0.00	1,107.12	0.00	0.00
Security	247.68	2,311.56	1,854.00	0.00	(2,311.56)
Miscellaneous	0.00	0.00	0.00	9,125.00	9,125.00
	<u>31,890.90</u>	<u>223,810.86</u>	<u>164,934.80</u>	<u>265,925.00</u>	<u>42,114.14</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 35,967.10</u>	<u>\$ 313,562.95</u>	<u>\$ 407,610.47</u>	<u>\$ 314,075.00</u>	<u>\$ 512.05</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Kindred

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 0.00	\$ 0.00	\$ 35,605.25	\$ 0.00	\$ 0.00
Pull Tabs	0.00	0.00	(294.00)	0.00	0.00
Blackjack & Paddlewheel	0.00	0.00	3,982.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>3,982.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Gaming Proceeds	<u>0.00</u>	<u>0.00</u>	<u>39,293.25</u>	<u>0.00</u>	<u>0.00</u>
Gaming Expenses - Direct					
Wages - Gaming	0.00	0.00	1,149.31	0.00	0.00
Payroll Taxes - Gaming	0.00	0.00	456.42	0.00	0.00
Gaming Tax	0.00	0.00	5,063.83	0.00	0.00
Etab Expense	0.00	0.00	13,521.70	0.00	0.00
Rent - Gaming	0.00	0.00	1,250.00	0.00	0.00
Etab Credit	0.00	0.00	(1,540.00)	0.00	0.00
Pull Tabs Expense	0.00	0.00	123.57	0.00	0.00
Security	0.00	0.00	260.37	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>20,285.20</u>	<u>0.00</u>	<u>0.00</u>
Total Gaming Expenses - Direct	<u>0.00</u>	<u>0.00</u>	<u>20,285.20</u>	<u>0.00</u>	<u>0.00</u>
Net Gaming Revenue/Expense	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 19,008.05</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - M&J

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 71,314.50	\$ 515,338.75	\$ 428,612.00	\$ 675,000.00	\$ 159,661.25
Pull tabs	4,661.00	31,420.00	37,387.25	50,000.00	18,580.00
Blackjack & Paddlewheel	2,880.00	15,852.50	22,838.00	35,000.00	19,147.50
Poker	(1,356.36)	4,028.64	2,853.00	4,000.00	(28.64)
Bingo	18,785.00	102,798.00	136,200.00	185,000.00	82,202.00
Bingo Prize Exp	0.00	(26,615.30)	0.00	0.00	26,615.30
Daubers	345.14	2,615.47	2,312.61	0.00	(2,615.47)
	<u>96,629.28</u>	<u>645,438.06</u>	<u>630,202.86</u>	<u>949,000.00</u>	<u>303,561.94</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	11,660.18	104,032.30	85,761.39	110,000.00	5,967.70
Payroll Taxes - Gaming	1,551.01	12,958.37	12,073.61	11,000.00	(1,958.37)
Gaming Tax	8,815.10	70,977.75	76,811.91	109,000.00	38,022.25
Etabs Expense	19,019.42	132,635.54	119,552.24	160,000.00	27,364.46
Rent - Gaming	2,135.00	17,080.00	17,080.00	27,000.00	9,920.00
Etab Credit	0.00	(5,000.00)	(5,000.00)	0.00	5,000.00
Bingo Cards	2,289.50	7,877.85	7,075.45	0.00	(7,877.85)
Miscellaneous	0.00	1,737.25	0.00	19,125.00	17,387.75
Gaming Supplies	524.80	3,973.81	3,589.80	0.00	(3,973.81)
Pull Tabs Expense	229.28	2,566.31	1,558.83	0.00	(2,566.31)
Security	247.68	2,311.56	2,016.80	0.00	(2,311.56)
	<u>46,471.97</u>	<u>351,150.74</u>	<u>320,520.03</u>	<u>436,125.00</u>	<u>84,974.26</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 50,157.31</u>	<u>\$ 294,287.32</u>	<u>\$ 309,682.83</u>	<u>\$ 512,875.00</u>	<u>\$ 218,587.68</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pit 88

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 6,008.50	\$ 43,903.50	\$ 0.00	\$ 0.00	\$ (43,903.50)
Pull Tabs	<u>944.00</u>	<u>9,525.08</u>	<u>0.00</u>	<u>0.00</u>	<u>(9,525.08)</u>
Total Net Gaming Proceeds	<u>6,952.50</u>	<u>53,428.58</u>	<u>0.00</u>	<u>0.00</u>	<u>(53,428.58)</u>
Gaming Expenses - Direct					
Gaming Tax	813.64	5,993.89	0.00	0.00	(5,993.89)
Etab Expense	1,636.67	10,672.54	0.00	0.00	(10,672.54)
Rent	600.00	4,587.10	0.00	0.00	(4,587.10)
Gaming Licenses & Fees	0.00	150.00	0.00	0.00	(150.00)
Gaming Supplies	0.00	12,939.25	0.00	0.00	(12,939.25)
Pull Tabs Expense	<u>0.00</u>	<u>981.17</u>	<u>0.00</u>	<u>0.00</u>	<u>(981.17)</u>
Total Gaming Expenses - Direct	<u>3,050.31</u>	<u>35,323.95</u>	<u>0.00</u>	<u>0.00</u>	<u>(35,323.95)</u>
Net Gaming Revenue/Expense	<u>\$ 3,902.19</u>	<u>\$ 18,104.63</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ (18,104.63)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Pub West

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 51,949.50	\$ 402,635.00	\$ 338,007.25	\$ 500,000.00	\$ 97,365.00
Pull Tabs	2,578.00	27,606.00	28,628.35	50,000.00	22,394.00
Blackjack & Paddlewheel	1,057.00	14,877.00	33,808.00	30,000.00	15,123.00
Bingo	0.00	0.00	(646.00)	0.00	0.00
Bingo Prize Exp	0.00	0.00	(1,800.00)	0.00	0.00
Winter/Fall Raffle Prizes Exp	0.00	0.00	(2,050.00)	0.00	0.00
	<u>55,584.50</u>	<u>445,118.00</u>	<u>395,947.60</u>	<u>580,000.00</u>	<u>134,882.00</u>
Total Net Gaming Proceeds					
Gaming Expenses - Direct					
Wages - Gaming	2,076.06	18,962.61	17,080.70	30,000.00	11,037.39
Payroll Taxes - Gaming	702.88	6,169.66	4,866.85	3,000.00	(3,169.66)
Gaming Tax	6,757.26	49,792.19	46,028.69	66,000.00	16,207.81
Etab Expense	15,875.92	105,556.50	90,289.36	135,000.00	29,443.50
Rent - Gaming	1,325.00	10,600.00	10,600.00	16,000.00	5,400.00
Etab Credit	0.00	(3,000.00)	(3,300.00)	0.00	3,000.00
Bingo Cards	0.00	0.00	193.00	0.00	0.00
Gaming Supplies	0.00	257.11	193.51	0.00	(257.11)
Pull Tabs Expense	315.25	1,683.63	762.93	0.00	(1,683.63)
Security	247.68	2,359.06	1,930.30	0.00	(2,359.06)
Miscellaneous	0.00	0.00	0.00	14,125.00	14,125.00
	<u>27,300.05</u>	<u>192,380.76</u>	<u>168,645.34</u>	<u>264,125.00</u>	<u>71,744.24</u>
Total Gaming Expenses - Direct					
Net Gaming Revenue/Expense	<u>\$ 28,284.45</u>	<u>\$ 252,737.24</u>	<u>\$ 227,302.26</u>	<u>\$ 315,875.00</u>	<u>\$ 63,137.76</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.
Summary Schedule of Activities - Red River Valley Fairgrounds
For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Gun Raffle Income Receipts	\$ 24,800.00	\$ 111,480.00	\$ 134,920.00	\$ 250,000.00	\$ 138,520.00
Gun Raffle Prizes Exp	<u>6,221.82</u>	<u>6,211.68</u>	<u>(1,379.80)</u>	<u>0.00</u>	<u>(6,211.68)</u>
Total Net Gaming Proceeds	<u>31,021.82</u>	<u>117,691.68</u>	<u>133,540.20</u>	<u>250,000.00</u>	<u>132,308.32</u>
Gaming Expenses - Direct					
Gaming Tax	0.00	6,990.60	0.00	29,000.00	22,009.40
Gun Raffle Advertising	0.00	757.38	2,503.39	178,000.00	177,242.62
Rent - Gaming	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>2,000.00</u>
Total Gaming Expenses - Direct	<u>0.00</u>	<u>7,747.98</u>	<u>2,503.39</u>	<u>209,000.00</u>	<u>201,252.02</u>
Net Gaming Revenue/Expense	<u>\$ 31,021.82</u>	<u>\$ 109,943.70</u>	<u>\$ 131,036.81</u>	<u>\$ 41,000.00</u>	<u>\$ (68,943.70)</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Rookies

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 67,167.50	\$ 566,707.75	\$ 498,059.00	\$ 750,000.00	\$ 183,292.25
Pull Tabs	3,144.31	48,442.16	45,520.99	70,000.00	21,557.84
Blackjack & Paddlewheel	6,760.00	36,655.00	65,428.00	75,000.00	38,345.00
Winter Raffle	159,180.00	230,680.00	0.00	220,000.00	(10,680.00)
Winter Raffle Prizes Exp	<u>(21,356.50)</u>	<u>(57,754.63)</u>	<u>0.00</u>	<u>0.00</u>	<u>57,754.63</u>
Total Net Gaming Proceeds	<u>214,895.31</u>	<u>824,730.28</u>	<u>609,007.99</u>	<u>1,115,000.00</u>	<u>290,269.72</u>
Gaming Expenses - Direct					
Wages - Gaming	3,238.11	29,333.60	26,115.94	40,000.00	10,666.40
Payroll Taxes - Gaming	1,100.69	10,713.83	9,585.14	4,000.00	(6,713.83)
Gaming Tax	7,965.95	71,071.02	71,928.61	128,000.00	56,928.98
Etab Expense	13,491.59	132,526.24	130,926.15	185,000.00	52,473.76
Rent - Gaming	1,225.00	9,800.00	9,800.00	17,000.00	7,200.00
Etab Credit	0.00	(4,000.00)	(5,080.00)	0.00	4,000.00
Miscellaneous	0.00	0.00	31.00	74,325.00	74,325.00
Gaming Supplies	0.00	230.84	1,372.87	0.00	(230.84)
Pull Tabs Expense	336.75	2,887.48	1,135.85	0.00	(2,887.48)
Security	<u>247.68</u>	<u>2,327.04</u>	<u>2,003.40</u>	<u>0.00</u>	<u>(2,327.04)</u>
Total Gaming Expenses - Direct	<u>27,605.77</u>	<u>254,890.05</u>	<u>247,818.96</u>	<u>448,325.00</u>	<u>193,434.95</u>
Net Gaming Revenue/Expense	<u>\$ 187,289.54</u>	<u>\$ 569,840.23</u>	<u>\$ 361,189.03</u>	<u>\$ 666,675.00</u>	<u>\$ 96,834.77</u>

NO ASSURANCE IS PROVIDED. SUBSTANTIALLY ALL DISCLOSURES
AND THE STATEMENTS OF CASH FLOWS ARE OMITTED.

West Fargo Hockey Association, Inc.

Summary Schedule of Activities - Traditions

For the One and Eight Months Ended February 28, 2023 & Eight Months Ended February 28, 2022

	February 2023	July '22 - Feb '23	July '21 - Feb '22	Annual Budget	Budget Remaining
Net Gaming Proceeds					
Etabs	\$ 61,249.50	\$ 479,585.50	\$ 347,986.00	\$ 450,000.00	\$ (29,585.50)
Pull Tabs	7,538.00	58,666.62	35,997.82	50,000.00	(8,666.62)
Blackjack & Paddlewheel	4,011.00	26,120.00	13,874.00	30,000.00	3,880.00
Bingo	8,130.00	90,073.44	76,899.00	90,000.00	(73.44)
Bingo Prize Exp	<u>(1,872.22)</u>	<u>(57,078.89)</u>	<u>(35,811.29)</u>	<u>0.00</u>	<u>57,078.89</u>
Total Net Gaming Proceeds	<u>79,056.28</u>	<u>597,366.67</u>	<u>438,945.53</u>	<u>620,000.00</u>	<u>22,633.33</u>
Gaming Expenses - Direct					
Wages-Gaming	2,382.31	22,827.56	20,094.02	35,000.00	12,172.44
Payroll Taxes - Gaming	547.33	4,965.29	7,187.92	3,500.00	(1,465.29)
Gaming Tax	9,005.57	67,290.81	46,691.17	71,000.00	3,709.19
Etab Expense	18,019.73	124,411.40	87,770.27	130,000.00	5,588.60
Rent - Gaming	1,225.00	9,800.00	8,200.00	18,000.00	8,200.00
Etab Credit	0.00	(3,000.00)	(2,640.00)	0.00	3,000.00
Bingo Cards	0.00	270.00	135.00	0.00	(270.00)
Gaming Licenses & Fees	0.00	0.00	(150.00)	0.00	0.00
Gaming Supplies	0.00	278.34	157.63	0.00	(278.34)
Prize Board Prizes	0.00	9,000.00	2,323.06	0.00	(9,000.00)
Pull Tabs Expense	589.10	4,295.55	157.10	0.00	(4,295.55)
Security	185.76	1,738.08	1,345.20	0.00	(1,738.08)
Miscellaneous	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,125.00</u>	<u>19,125.00</u>
Total Gaming Expenses - Direct	<u>31,954.80</u>	<u>241,877.03</u>	<u>171,271.37</u>	<u>276,625.00</u>	<u>34,747.97</u>
Net Gaming Revenue/Expense	<u>\$ 47,101.48</u>	<u>\$ 355,489.64</u>	<u>\$ 267,674.16</u>	<u>\$ 343,375.00</u>	<u>\$ (12,114.64)</u>

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