

Hibbing Chisholm Youth Hockey Association
Annual Meeting Minutes from May 21st, 2018
Memorial Building Canteen, 6pm

Meeting Called to order at 6:00am on 5/21/2018

Board Members Present: Rally Hess, JR Albrecht, Heather Drews, Brittany Fisher, Dan Vidmar, Joe Gabardi, Tom Dicklich, Brian Perpich, Jen Boben, Rachel Sullivan

Pete Hyduke arrived at 6:15pm

Absent: NONE

Members of Association Present: Sarah Gabardi, John Horvath, Jesse Vesel, Phil McDonald, OJ Bottoms, Aaron Sandnas, Mrs. Fairchild, Kent and Dara Swanson, April Beel, Sara Rock, Nicole Anderson, Jennell Jerkovich, Stacia Watkins

Agenda: Rachel made the motion to approve the agenda as presented. Joe Gabardi seconded the motion. THE MOTION CARRIED UNANIMOUSLY.

Minutes & E-Votes: Rachel Sullivan made the motion to approve the April minutes and Dan Vidmar seconded the motion. THE MOTION CARRIED UNANIMOUSLY.

Presidents Report / Coaching Committee: See attached report

Rally Hess gave the report.

The boy's coaching committee did meet on April 25th and the next meeting will be held on May 23rd.

The board was given the new list of coaching committee members for approval.

Brian Perpich made the motion to approve the coaching committee member and was seconded by Tom Dicklich. THE MOTION CARRIED UNANIMOUSLY.

Rally informed us that we had to make a \$1,000.00 payment to the Hibbing Foundation for initiation for the grant for the rink dividers.

JR Albrecht asked why the coaching committee meets after the board meetings and we are getting 1 month old information.

Rachel Sullivan made the motion to approve the Presidents / Coaching Committee report, seconded by Tom Dicklich. THE MOTION CARRIED UNANIMOUSLY.

Treasurer's Report: See attached reports for April 2018

Brian Perpich gave the reports.

Tom Dicklich asked about what level of tournaments were down in revenue.

Brian Perpich also talked about the FY19 Budget.

JR asked about who would be getting jersey's this year. Discussion was that potentially squirts and bantam B's.

Brian will forward approved FY19 budget to Christine @ Fort & Co.

Rachel Sullivan made the motion to approve the April 2018 Treasurer's report & FY19 Budget, seconded by Pete Hyduke. THE MOTION CARRIED UNANIMOUSLY.

Executive Director Report: Heather Drews gave the report.

See attached report

Lots of discussion was had about past due accounts.

Heather also stated that she did not include kids who quit in the numbers she presented.

Pete Hyduke made the motion to approve the April Executive Directors report. Seconded by Joe Gabardi. THE MOTION CARRIED UNANIMOUSLY.

Fundraising Report: Nothing to report

Arena Report: Pete Kaim was in attendance for this meeting.

Rally asked about renting out arena out to a company in August. Discussion was had and no motion was approved.

Building Committee Report: JR asked about opening up DIBS on Monday nights from 6-8pm until projects are done.

JR also estimated projects to cost \$6500.00 and we only budgeted for \$5,000

Jennell Jerkovich asked about the filter in the drinking fountain if it has been changed and it was reported by Pete Kaim it was not .

Rally stated he will see what the cost of enclosing the crow's nest would be.

Concessions Report: Nothing to report

Grant Writing Report: Nothing to report.

Old Business: None

Election: Rachel Sullivan nominates Rally Hess. He accepts

Nicole Anderson nominates Dara Swanson she accepts.

Vote ends in 17-6 for Rally Hess

Pete Hyduke Nominates Joe Gabardi. He accepts no vote needed.

Rachel nominates Tom Dicklich he accepts

Nicole Anderson nominates Dara Swanson she accepts.

Vote ends in 16-7 for Tom Dicklich

Brian Perpich nominates Rachel Sullivan. She accepts no vote needed.

Tom Dicklich nominates Pete Hyduke and he accepts. No vote is needed.

Jen Boben nominates Dan Vidmar and he accepts. No vote is needed.

New Business:

- Sarah Gabardi asked about past due accounts.
- Talked about outstanding unpaid DIBS hours.
- Sara Rock asked about why working during your kids games hours don't count.
- Dara Swanson asked about when the survey results would be posted and the action plan going forward.

Adjournment: Dan Vidmar made a motion to adjourn the meeting at 7:25pm, and was seconded by Pete Hyduke. THE MOTION CARRIED UNANIMOUSLY.

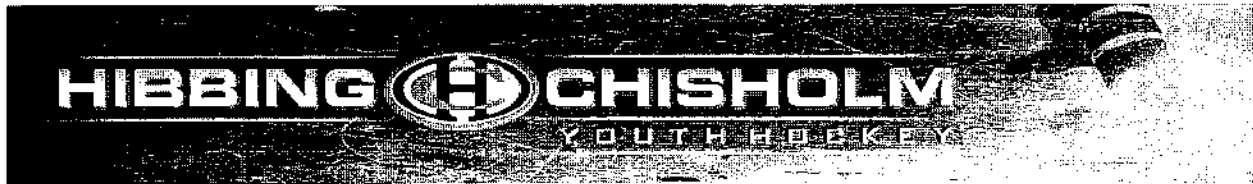
HIBBING CHISHOLM

YOUTH HOCKEY

President's Report April, 2018

- Boy's Coaching Committee met 4/25/2018
 - Coach Tomberlin relayed that our culture change has been unsuccessful thus far. Still seeing entitlement, negativity, and selfishness from high school players.
 - Coaching committee needs better cohesion and support
 - Playing high school hockey is a privilege, not a right
 - Need greater consistency in coaches
 - Greater commitment is expected from "A" level traveling teams
 - Present for more practices and games
 - Avoid scheduling vacations on top of hockey games
 - Parents seem to be working against the association
 - Varsity decisions will be made based on principle, not on numbers
 - Need to support what OJ and Phil are doing at mite/squirt levels, positive results are being seen
 - Action items
 - Coaching handbook
 - 2018/2019 Coaching Committee list (needs board approval)
 - Routine meeting schedule
 - Coach selection for 2018/2019
 - Next meeting 5/23
- Girl's Coaching Committee did not meet
- Grant Writing Committee did not meet
 - Half-ice boards grant with Hibbing Foundation, \$4000 (Jen Boben)
- Fundraising committee met 4/25 at 5 PM at the MB
 - Started 2018/2019 raffle permits for each of the three fundraising events (ATV raffle, golf event, and RLP Banquet)
 - All three applications completed and submitted to City with application fees
 - Hibbing City Council approved at 5/16 meeting, application forwarded onto the County
 - Golf Event June 18
- Annual retreat plan needs to be finalized
 - June 19, 4-8 PM at MB?
 - Proposed agenda
 - Review/modify strategic plan
 - Member engagement and communication
 - Policy review
 - Review new policies
 - Identify gaps and need for policy
 - Arena projects review
 - Long range planning review
 - Concession stand plan
 - HCYHA volunteer position review
 - Bylaw review
- Bylaw error found, 2 vs. 3 year terms for directors, propose resolution at next meeting

Submitted by Rally Hess



Boy's Coaching Committee

COMMITTEE CHARTER

The Boy's Coaching Committee is responsible for the development of the male players, teams, and coaches within HCYHA. The Boy's Coaching Committee will also handle all disciplinary measures involving players and coaches. However, the committee remains, at all times, subject to the direction and control of the Board of Directors.

<u>Committee Member</u>	<u>Phone #</u>
Justin Tomberlin (Chair)	207-478-5329
OJ Bottoms	218-969-0804
Oren Bottoms	
Aaron Jamnick	218-969-4750
Tom Dicklich	218-969-4850
Tom Sullivan	218-966-2661
Chris Zubich	218-929-7245
Pete Hyduke	218-969-7146
Mark DeCenzo	
Eric Sundquist	218-966-8032
Phil McDonald (In House Coordinator)	218-290-6860
Pat Iozo (Skills Coordinator)	218-969-3903
Rachel Sullivan (Board Vice President)	218-966-0329
Rally Hess (Board President)	218-966-2390
Heather Drews (Executive Director)	218-966-6585

HIBBING CHISHOLM

YOUTH HOCKEY

FY18 BOARD OF DIRECTORS

Rally Hess

9206 Merrill Road
Hibbing, MN 55746
219-966-2390
Rally.hess@cliffsnr.com
Term End Date: 7-1-2018
Term Duration: 3 years
Term Group: C
Position: **Chair**

Committees: Executive,
Coaching, Finance, Policy,
Building, Grant Writing, Long
Range

Rachel Sullivan

1004 E 24th St
Hibbing, MN 55746
218-966-0329
rsullivan@prebichlaw.com
Term End Date: 7-1-2019

Term Duration: 3 years
Term Group: A
Position: **Vice Chair**
Committees: Executive, Policy
(Chair), Coaching, Long Range

Brian Perpich

1001 5th Ave NW
Chisholm, MN 55719
952-270-3559
bperp@hotmail.com
Term End Date: 7-1-2020

Term Duration: 3 years
Term Group: B
Position: **Treasurer**
Committees: Executive,
Finance (Chair)

Britney Fisher

10268 Hwy 37
Hibbing, MN 55746
218-248-4319
Radko4@yahoo.com
Term End Date: 7-1-2020
Term Group: B
Term Duration: 3 years
Position: **Secretary**
Committees: Executive

Joe Gabardi

2024 E 37th St
Hibbing, MN 55746
218-929-9175
Joegabardi@yahoo.com
Term End Date: 7-1-2018
Term Duration: 3 years
Term Group: C
Position: **At Large**
Committees: Coaching

Pete Hyduke

2307 2nd Ave East
Hibbing, MN 55746
218-969-7146
peterhyduke@yahoo.com
Term End Date: 7-1-2019
Term Duration: 3 years
Term Group: A
Position: **At Large**
Committees: Coaching, Long
Range

Dan Vidmar

2015 E 37th St
Hibbing, MN 55746
218-929-1348
daniel.vidmar@arcelormittal.com
Term End Date: 7-1-2019
Term Duration: 3 years
Term Group: A
Position: **At Large**
Committees:

Updated: 5/21/2018

Tom Dicklich

625 Meadow Dr
Hibbing, MN 55746
218-969-4850
tdicklich@ci.hibbing.mn.us
Term End Date: 7-1-2018
Term Duration: 3 years
Term Group: C
Position: **At Large**
Committees: Coaching

Jen Boben

806 Aspen Knoll
Hibbing, MN 55746
218-966-2443
jenniferboben@hibbing.edu
Term End Date: 7-1-2020
Term Duration: 3 years
Term Group: B
Position: **At Large**
Committees: Grant Writing

J.R. Albrecht

3558 Rainey Rd
Hibbing, MN 55746
218-969-4324
albrechtparts@hotmail.com
Term End Date: 7-1-2020
Term Duration: 3 years
Term Group: B
Position: **At Large**
Committees: Building (Chair)

May 21, 2018

Executive Director Report

- I. 2016-2017 Past Due Accounts
 - A. 1 family remains
 - 1. \$570 – Still working on coming up with a plan.
- II. 2017-2018 Past Due Accounts
 - A. Past Due Fees and Raffle dollars
 - 1. 3 families have past due accounts
 - a. Bantam A - \$500
 - b. Bantam B - \$606
 - c. U12/Mite - \$500 – Failed payment. Rally has discussed with the family.
 - B. Unfulfilled DIBS Hours
 - 1. 32 families did not complete DIBS hours
 - 2. All have been invoiced
 - 3. 14 have paid with 18 remaining: \$2020
- III. 2018-2019 Season Items
 - A. 2018-2019 Home Tournament Schedule (Draft)

Date	Level	Team Limit
Oct 26-28	Bantam A Scrimmages	8
Nov 9-11	PWA Scrimmages	8
Nov 16-18	Bantam B Scrimmages	6
Nov 16-18	PWB Scrimmages	6
Nov 30-Dec 2	U10B Tournament	8
Nov 30-Dec 2	U12B Tournament	8
Dec 7-9	Squirt B Tournament	16
Dec 14-16	PWB Tournament	16
Jan 4-6	PWA Tournament	16
Jan 11-13	Bantam A Tournament	16
Jan 18-20	Bantam B Tournament	16
Jan 26-27	8u Jamboree	8
Feb 1-2	RLP Tournament	
Feb 8-10	Mite Jamboree	16
Feb 8-10	Mini Jamboree	16

HIBBING CHISHOLM

YOUTH HOCKEY

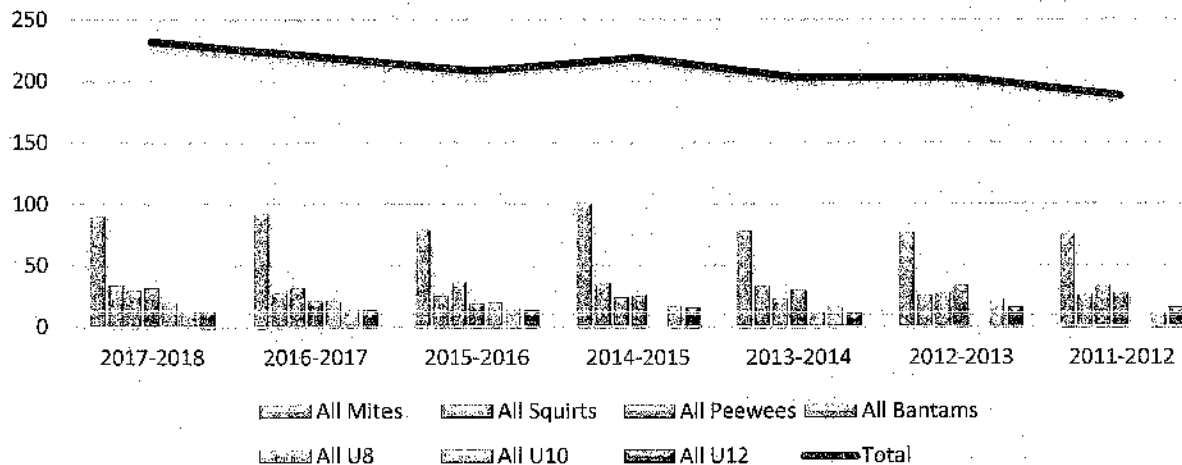
B. 2018-2019 Expected Numbers

All Mites	59	25	84
All Squirts	44	1	45
All Peewees	29	0	29
All Bantams	31	0	31
All U8	18	8	26
All U10	14	1	15
All U12	14	0	14
Total			244

IV. Registration Trends

All Mites	90	92	79	101	78	77	75
All Squirts	34	28	25	35	33	26	26
All Peewees	30	32	36	24	23	28	33
All Bantams	32	21	19	26	30	34	27
All U8	20	21	20	0	12	0	0
All U10	13	13	15	17	16	22	11
All U12	13	13	14	16	11	16	16
Total	232	220	208	219	203	203	188

Registration Totals



Hibbing-Chisholm Youth Hockey Association

Profit & Loss - DRAFT

June 2017 through March 2018

	FY17 ACTUALS	FY18 (est)TOTAL	2019 Budget
Income			
Concessions	17,834.75	16,521.42	16,000.00
Donations	2,065.22	4,812.64	4,000.00
Fundraising			
Fundraising Raffle Income	68,251.00	74,643.75	75,000.00
Golf Fundraiser	24,225.00	27,205.57	25,000.00
Other Fundraising Income	1,060.85	3,236.67	3,000.00
RLP (Hockey) Tournament	31,979.66	41,731.91	40,000.00
Sign Advertising Income	6,100.00	9,575.00	8,500.00
Total Fundraising	131,616.51	156,392.90	151,500.00
Miscellaneous Income			
Ice Rental	1,038.00	2,426.50	2,400.00
Miscellaneous Income - Other	0.00	500.00	0.00
Total Miscellaneous Income	1,038.00	2,926.50	2,400.00
Registration Income			
Fall/Spring Registration	32,502.48	30,049.14	28,000.00
Fees	2,758.63	2,548.20	0.00
Winter Registration	77,152.35	70,994.17	75,000.00
Registration Income - Other	2,657.40	1,755.00	0.00
Total Registration Income	115,071.86	105,346.51	103,000.00
Tournament Income			
Entry Fees	91,807.12	89,392.18	90,000.00
Total Tournament Income	91,807.12	89,392.18	90,000.00
Total Income	359,433.46	375,392.15	360,900.00
Expense			
Arena Operations			
Arena Maintenance	9,337.75	1,042.59	1,000.00
Chisholm Ice Rental	0.00	22,350.00	25,000.00
Coaching	5,148.55	3,720.70	4,000.00
Ice Sheet and Related	808.90	1,138.33	1,200.00
Insurance			
Building and Contents	5,588.25	5,588.97	5,500.00
Liability Insurance	1,568.08	1,526.00	1,550.00
Officers/Directors Liability	844.00	819.00	850.00
Workmans Comp	2,892.69	2,963.56	3,000.00
Total Insurance	10,893.02	10,897.53	11,000.00
Miscellaneous			
Bank Service Charges	210.46	24.53	0.00
Dues and Subscriptions	460.00	510.00	0.00
Professional Fees			
Accounting	10,201.07	8,421.18	10,500.00
MaxGalaxy	2,100.00	2,356.60	2,400.00
Website	780.00	780.00	800.00
Total Professional Fees	13,081.07	11,557.78	13,700.00
Miscellaneous - Other	586.89	144.00	0.00

Hibbing-Chisholm Youth Hockey Association

Profit & Loss - DRAFT

June 2017 through March 2018

	FY17 ACTUALS	FY18 (est)TOTAL	2019 Budget
Total Miscellaneous	14,338.42	12,236.31	11,700.00
Payroll Expenses			
Quarterly Taxes	3,809.13	4,089.06	4,500.00
Wages	40,810.38	39,859.36	45,000.00
Total Payroll Expenses	44,619.51	43,948.42	49,500.00
Repairs			
Building	1,996.00	25,597.56	7,000.00
Repairs - Other	0.00	1,282.75	1,000.00
Total Repairs	1,996.00	26,880.31	8,000.00
Supplies-General			
Office	2,095.72	2,218.22	2,300.00
Supplies-General - Other	6,243.73	2,966.64	3,000.00
Total Supplies-General	8,339.45	5,184.86	5,300.00
Telephone,Internet,Cable	1,481.71	1,489.47	1,500.00
Utilities	34,017.63	34,289.67	35,000.00
Zamboni	3,060.62	5,860.96	6,000.00
Total Arena Operations	134,041.56	169,039.15	161,200.00
Concession Expenses			
Licenses	245.00	315.00	315.00
Sales tax expense	1,225.00	1,167.00	1,200.00
Supplies	11,774.60	9,849.87	9,000.00
Total Concession Expenses	13,244.60	11,331.87	10,515.00
Depreciation Expense	14,326.49	12,208.05	12,000.00
Donation expense	306.00	240.00	300.00
Equipment			
Jerseys expense	9,845.00	10,202.00	10,000.00
Training Equipment	0.00	424.86	1,000.00
Total Equipment	9,845.00	10,626.86	11,000.00
Fundraising Expenses			
Advertising Donation Expenses	625.00	1,200.00	1,200.00
Fundraising Raffle Expense	21,511.00	23,053.00	23,000.00
Golf Tournament	16,530.72	15,950.67	16,000.00
RLP (Hockey) Tournament Exp	16,400.05	22,202.33	22,000.00
Total Fundraising Expenses	55,066.77	62,406.00	62,200.00
Penalties	1,700.00	2,300.00	2,000.00
Returned Checks	120.00	785.00	500.00
Tournament Expenses			
Advertising	0.00	960.00	1,000.00
EMTs	5,730.00	7,040.00	7,000.00
Misc Tournament Exp	2,506.31	1,236.07	1,500.00
Programs	2,851.00	2,489.00	2,500.00
Refs/Timekeepers	34,441.50	29,262.20	32,000.00
Trophies	1,216.35	2,400.75	2,500.00
Total Tournament Expenses	46,745.16	43,478.02	46,500.00
Traveling Fee Expenses			

Hibbing-Chisholm Youth Hockey Association
Profit & Loss - DRAFT
June 2017 through March 2018

	FY17 ACTUALS	FY18 (est)TOTAL	2019 Budget
10UB Team Expense	2,200.00	1,400.00	3,100.00
12UB Team Expenses	2,925.00	4,130.00	5,400.00
Bantam A			
Team Expenses	3,576.67	6,126.67	6,300.00
Total Bantam A	3,576.67	6,126.67	6,300.00
Bantam B			
Team Expenses	3,126.53	2,240.00	3,300.00
Total Bantam B	3,126.53	2,240.00	3,300.00
Mini-Mite/Mite Out of Town	2,000.00	1,600.00	2,000.00
PWA			
Team Expenses	5,207.50	6,032.01	6,300.00
Total PWA	5,207.50	6,032.01	6,300.00
PWB			
Team Expenses	1,575.00	1,250.00	1,800.00
Total PWB	1,575.00	1,250.00	1,800.00
Squirt Tournament Expense	3,150.00	4,400.00	4,400.00
Traveling Fee Expenses - Other	405.50	505.50	500.00
Total Traveling Fee Expenses	24,166.20	27,684.18	33,100.00
Total Expense	299,561.78	340,099.13	339,315.00
Net Income	59,871.68	35,293.02	27,585.00

Hibbing-Chisholm Youth Hockey Association Profit & Loss - DRAFT June 2017 through March 2018

	FY17 ACTUALS	FY18 (est)TOTAL	2019 Budget
Income			
Concessions	17,834.75	16,521.42	16,000.00
Donations	2,065.22	4,812.64	4,000.00
Fundraising			
Fundraising Raffle Income	68,251.00	74,643.75	75,000.00
Golf Fundraiser	24,225.00	27,205.57	25,000.00
Other Fundraising Income	1,060.85	3,236.67	3,000.00
RLP (Hockey) Tournament	31,979.66	41,731.91	40,000.00
Sign Advertising Income	6,100.00	9,575.00	8,500.00
Total Fundraising	131,616.51	156,392.90	151,500.00
Miscellaneous Income			
Ice Rental	1,038.00	2,426.50	2,400.00
Miscellaneous Income - Other	0.00	500.00	0.00
Total Miscellaneous Income	1,038.00	2,926.50	2,400.00
Registration Income			
Fall/Spring Registration	32,502.48	30,049.14	28,000.00
Fees	2,759.63	2,548.20	0.00
Winter Registration	77,152.35	70,994.17	75,000.00
Registration Income - Other	2,657.40	1,755.00	0.00
Total Registration Income	115,071.86	105,346.51	103,000.00
Tournament Income			
Entry Fees	91,807.12	89,392.18	90,000.00
Total Tournament Income	91,807.12	89,392.18	90,000.00
Total Income	359,433.46	375,392.15	366,900.00
Expense			
Arena Operations			
Arena Maintenance	9,337.75	1,042.59	1,000.00
Chisholm Ice Rental	0.00	22,350.00	25,000.00
Coaching	5,148.56	3,720.70	4,000.00
Ice Sheet and Related	808.90	1,138.33	1,200.00
Insurance			
Building and Contents	5,588.25	5,588.97	5,600.00
Liability Insurance	1,568.08	1,526.00	1,550.00
Officers/Directors Liability	844.00	819.00	850.00
Workmans Comp	2,892.69	2,963.56	3,000.00
Total Insurance	10,893.02	10,897.53	11,000.00
Miscellaneous			
Bank Service Charges	210.46	24.53	0.00
Dues and Subscriptions	460.00	510.00	0.00
Professional Fees			
Accounting	10,201.07	8,421.18	10,500.00
MaxGalaxy	2,100.00	2,356.80	2,400.00
Website	780.00	780.00	800.00
Total Professional Fees	13,081.07	11,557.78	13,700.00
Miscellaneous - Other	586.89	144.00	0.00
Total Miscellaneous	14,338.42	12,236.31	13,700.00
Payroll Expenses			
Quarterly Taxes	3,809.13	4,089.06	4,500.00
Wages	40,810.38	39,859.36	45,000.00
Total Payroll Expenses	44,619.51	43,948.42	49,500.00
Repairs			
Building	1,996.00	25,597.56	7,000.00
Repairs - Other	0.00	1,282.73	0.00
Total Repairs	1,996.00	26,880.31	7,000.00
Supplies-General			
Office	2,095.72	2,218.22	2,300.00
Supplies-General - Other	6,243.73	2,966.64	3,000.00

Hibbing-Chisholm Youth Hockey Association
Profit & Loss - DRAFT
June 2017 through March 2018

	FY17 ACTUALS	FY18 (est)TOTAL	2019 Budget
Total Supplies-General	8,339.45	5,184.86	5,300.00
Telephone,Internet,Cable	1,481.71	1,489.47	1,500.00
Utilities	34,017.63	34,289.67	35,000.00
Zamboni	3,060.62	5,860.96	6,000.00
Total Arena Operations	134,041.56	169,039.15	161,200.00
Concession Expenses			
Licenses	245.00	315.00	315.00
Sales tax expense	1,225.00	1,167.00	1,200.00
Supplies	11,774.60	9,849.87	9,000.00
Total Concession Expenses	13,244.60	11,331.87	10,515.00
Depreciation Expense	14,326.49	12,208.05	12,000.00
Donation expense	306.00	240.00	300.00
Equipment			
Jerseys expense	9,845.00	10,202.00	10,000.00
Training Equipment	0.00	424.86	1,000.00
Total Equipment	9,845.00	10,626.86	11,000.00
Fundraising Expenses			
Advertising Donation Expenses	625.00	1,200.00	1,200.00
Fundraising Raffle Expense	21,511.00	23,053.00	23,000.00
Golf Tournament	16,530.72	15,950.67	16,000.00
RLP (Hockey) Tournament Exp	16,400.05	22,202.33	22,000.00
Total Fundraising Expenses	55,066.77	62,406.00	62,200.00
Penalties	1,700.00	2,300.00	2,000.00
Returned Checks	120.00	785.00	500.00
Tournament Expenses			
Advertising	0.00	960.00	1,000.00
EMTs	5,730.00	7,040.00	7,000.00
Misc Tournament Exp	2,506.31	1,236.07	1,500.00
Programs	2,851.00	2,489.00	2,500.00
Refs/Timekeepers	34,441.50	29,262.20	32,000.00
Trophies	1,216.35	2,490.75	2,500.00
Total Tournament Expenses	46,745.16	43,478.02	46,500.00
Traveling Fee Expenses			
10UB Team Expense	2,200.00	1,400.00	3,100.00
12UB Team Expenses	2,925.00	4,130.00	5,400.00
Bantam A			
Team Expenses	3,576.67	6,126.67	6,300.00
Total Bantam A	3,576.67	6,126.67	6,300.00
Bantam B			
Team Expenses	3,126.53	2,240.00	3,300.00
Total Bantam B	3,126.53	2,240.00	3,300.00
Mini-Mite/Mite Out of Town	2,000.00	1,800.00	2,000.00
PWA			
Team Expenses	5,207.50	6,032.01	6,300.00
Total PWA	5,207.50	6,032.01	6,300.00
PWB			
Team Expenses	1,575.00	1,250.00	1,800.00
Total PWB	1,575.00	1,250.00	1,800.00
Squirt Tournament Expense	3,150.00	4,400.00	4,400.00
Traveling Fee Expenses - Other	405.50	505.50	500.00
Total Traveling Fee Expenses	24,166.20	27,684.18	33,100.00
Total Expense	299,561.78	340,099.13	339,315.00
NET income	99,671.66	55,233.02	27,000.00



Treasurer's Report – April FY18

Accounts

Fundraising

Beginning balance	\$108,246.42
Ending balance	\$107,917.62

Notes: No major changes.

General Fund

Beginning balance	\$61,729.48
Ending balance	\$58,610.68

Notes: Total income \$6,803.98 income vs \$ -0- Budget

In April, we received a \$4,000 grant from MN Community Foundation for the rink dividers for 2018-19 season. The remainder of the difference was mainly registration income that were in arrears from the 2017-2018 season.

Total expenses \$15,115.28 expense vs \$17,759.83

In April, expenses were slightly under budget by about \$2,645. This was because we had budgeted \$2,851 for programs in April, which were incurred and paid for earlier in the year.

Other

We are currently about \$25,901.97 over budget for net income—Net Income through April was \$49,984.76 vs Budget of \$24,082.79.

On the income side YTD—we are \$17,994.58 over budget—mainly due to fundraising/donation income being \$31,135.32 over budget. We are also over budget on ice rental/misc income by \$1,901.50. We are under budget YTD on concessions by \$1,228.58, under on registration by \$3,405.92 and under on tournament income by \$10,407.74

On the expense side YTD—we are \$7,907.39 under budget--\$5,673.98 under on tournament expenses, \$3,447.99 under on team expenses, \$2,676 under on arena operations, \$2,344.13 under on concessions, \$2,331.64 under on depreciation expense, \$60 under on donation expense, \$653.86 over on equipment expense (due to jerseys). Fundraising expenses year to date are \$6,697.49 over budget. Fines (MDH) and returned checks are over by \$1,275.

Respectfully submitted by Brian Perpich 5/21/18