

# USAFencing

## Statement of Financial Position

As of Date:

04/30/2018

	Year To Date 04/30/2018	Prior Year To Date 04/30/2017	Year To Date 04/30/2018
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,750,418.28	2,210,132.56	(459,714.28)
Accounts Receivable, Net	109,781.15	73,581.27	36,199.88
Other Current Assets	471,927.16	287,501.67	184,425.49
<b>Total Current Assets</b>	<b>2,332,126.59</b>	<b>2,571,215.50</b>	<b>(239,088.91)</b>
Long-term Assets			
Property & Equipment	169,390.88	142,247.27	27,143.61
<b>Total Long-term Assets</b>	<b>169,390.88</b>	<b>142,247.27</b>	<b>27,143.61</b>
Intangible Assets, Net			
Intangible Assets	97,156.38	97,156.38	0.00
Amortization	86,700.20	48,122.36	38,577.84
<b>Total Intangible Assets, Net</b>	<b>10,456.18</b>	<b>49,034.02</b>	<b>(38,577.84)</b>
<b>Total Assets</b>	<b>2,511,973.65</b>	<b>2,762,496.79</b>	<b>(250,523.14)</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	537,538.52	745,954.56	(208,416.04)
Accrued Liabilities	77,894.10	51,161.28	26,732.82
Deferred Revenue	584,888.01	589,137.59	(4,249.58)
<b>Total Short-term Liabilities</b>	<b>1,200,320.63</b>	<b>1,386,253.43</b>	<b>(185,932.80)</b>
Other Liabilities	160,610.60	160,812.12	(201.52)
<b>Total Liabilities</b>	<b>1,360,931.23</b>	<b>1,547,065.55</b>	<b>(186,134.32)</b>
Net Assets			
Unrestricted	1,151,042.42	1,215,431.24	(64,388.82)
<b>Total Net Assets</b>	<b>1,151,042.42</b>	<b>1,215,431.24</b>	<b>(64,388.82)</b>
<b>Total Liabilities</b>	<b>2,511,973.65</b>	<b>2,762,496.79</b>	<b>(250,523.14)</b>