

USAFencing

Statement of Financial Position

As of Date:

05/31/2019

	Year To Date 05/31/2019	Prior Year To Date 05/31/2018	Year To Date 05/31/2019
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	2,987,674.20	2,177,925.37	809,748.83
Accounts Receivable, Net	60,313.03	76,797.94	(16,484.91)
Other Current Assets	674,113.51	627,810.44	46,303.07
Total Current Assets	3,722,100.74	2,882,533.75	839,566.99
Long-term Assets			
Property & Equipment	137,409.53	168,949.68	(31,540.15)
Total Long-term Assets	137,409.53	168,949.68	(31,540.15)
Intangible Assets, Net			
Intangible Assets	102,656.38	97,156.38	5,500.00
Amortization	131,014.70	90,020.86	40,993.84
Total Intangible Assets, Net	(28,358.32)	7,135.52	(35,493.84)
Total Assets	3,831,151.95	3,058,618.95	772,533.00
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	409,125.13	446,683.85	(37,558.72)
Accrued Liabilities	56,424.14	77,894.10	(21,469.96)
Deferred Revenue	1,728,886.87	1,483,555.03	245,331.84
Total Short-term Liabilities	2,194,436.14	2,008,132.98	186,303.16
Other Liabilities	149,620.08	160,610.60	(10,990.52)
Total Liabilities	2,344,056.22	2,168,743.58	175,312.64
Net Assets			
Unrestricted	1,487,095.73	889,875.37	597,220.36
Total Net Assets	1,487,095.73	889,875.37	597,220.36
Total Liabilities	3,831,151.95	3,058,618.95	772,533.00