



Osseo Maple Grove Hockey Association

2020 - 2021 Financial Update

9/18/2021

	Budget (\$K)	YTD (\$K)	H/(L) Budget	
Revenues	\$1,979	\$973	(\$1,006)	
Registration	\$1,211	\$545	(\$667)	Registration sign-ups as expected
Charitable Gambling	\$300	\$100	(\$200)	Expected to be on Budget
Hosted Tournament Income	\$175	\$161	(\$14)	
Other Income	\$293	\$168	(\$125)	
Expenses	\$1,976	\$346	\$1,630	
Ice Expense	\$757	\$3	\$754	
Rink Loans	\$133	\$37	\$96	
Traveling Tournaments	\$180	\$185	(\$5)	Slightly higher than goaled
District/Region/State Costs	\$114	\$0	\$114	
Equipment	\$142	\$35	\$107	
Skill Development	\$139	\$12	\$127	
Coaching Costs	\$83	\$1	\$82	
Capital Investments	\$80	\$16	\$64	OE Speakers \$16K
Tryouts	\$50	\$0	\$50	
Other Expenses	\$300	\$74	\$226	



Osseo Maple Grove Hockey Association

2021 - 2022 Revenue Budget

9/18/2021

	<i>Budget</i>		<i>YTD</i>	<i>Notes</i>
	2021 - 2022	2021 - 2022	2021 - 2022	
400 Subsidies	-	-	-	
440 Registration	1,211,114	544,516		
460 Ice Rental	6,000	205		
470-1 Spring 3 x 3	10,000	-		
470-2 Fall 3 x 3	10,000	10,400		
470-5 Fall Tryout Camp	100,000	95,414		
470-7 Goalie Camp	2,000	-		
470-8 Summer Swagger Stickhandling	3,100	4,579		
Total 470 Hockey Schools	\$ 125,100	\$ 110,393		
480 Interest Income	165	69		
500-1 Scholarships	(4,000)	-		
500-2 Arena Contributions	15,600	-		
500-3 Other Donations	-	15		
500-4 Charitable Gambling Support	300,000	100,000		
Total 500 Donations	\$ 311,600	\$ 100,015		
550-16 Apparel Sales	-	-		
550-2 Concessions Net Income	50,000	-		
550-3 Tournament Net Income	175,000	160,582		
550-4 Sponsorship Net Income	40,000	-		
550-5 Candy Net Income	46,000	50,050		
550-7 Mite/Supermite Nite	6,000	-		
550-8 Volunteer Program - Net	-	7,500		
Total 550 Booster Net Income	\$ 317,000	\$ 218,132		
551 Other Income	8,000	-		
Total Revenue	\$ 1,978,979	\$ 973,330		

Bank Balance (Operating + Savings) \$ 1,362,894



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2021 - 2022 Expense Budget

9/18/2021

	Budget		YTD	Notes
	2021 - 2022	2021 - 2022	2021 - 2022	
551-2 Concessions Expenses	25,000	-	-	
551-3 Tournament Expenses	55,000	-	-	
551-5 Candy Expenses	9,000	-	-	
551-7 Mite/Supermite Nite Expenses	28,000	11,262	-	LY NS Vouchers \$11.2K
650-01 Tryout Food	3,500	-	-	
650-02 Referees & EMTs	8,000	-	-	
650-03 Jersey Cleaning and Storage	1,000	-	-	
650-04 Tryout Supplies	4,100	-	-	
650-05 Evaluator Payments	33,000	-	-	
Total 650 Tryout Expenses	\$ 49,600	\$ -	-	
665 Non-Parent Coach Expenses	30,000	-	-	
667 Non-Parent Coach Fees	47,500	631	-	
670 CEP Program Fees	5,000	-	-	
675 Scholastic Achievement	1,500	200	-	
690 Skill Development	139,100	11,651	-	SS Program \$6.3K, SS Swag \$5.4K
692 Tournaments-Traveling	180,000	184,809	-	
695 District 3 Expense	92,000	-	-	
697 Region/State Tournament	19,000	-	-	
698 Jr Gold State Tournament	2,500	-	-	
700-01 Goalie Equipment	5,000	-	-	
700-02 Jerseys	35,000	32,000	-	
700-03 Pucks & Puck Bags	5,000	-	-	
700-06 Jerseys & Socks	70,000	3,326	-	3v3 Jer \$3.3K
700-09 Coaches Equipment & Apparel	27,000	-	-	
700-22 Other Equipment	-	-	-	
Total 700 Equipment	\$ 142,000	\$ 35,326	-	
710 Insurance	19,000	9,981	-	
730 Hockey School Instructor Fees	19,000	-	-	
741-03 Arena Bank Fees	650	-	-	
760 Ice Expense	757,000	3,185	-	
761 Repairs and Maintenance	80,000	15,662	-	OE Speakers \$15.6K
800 Miscellaneous	15,000	735	-	
810 Advertising	10,000	3,588	-	
815 Marketing & Recruiting	10,000	3,298	-	
840 Postage	400	-	-	
850 Printing	2,500	294	-	
855 Professional Fees	36,000	5,000	-	AT \$5K
880 Registration Expense	37,000	17,827	-	
890 Rent	15,000	3,550	-	
893 MGCC Dryland Expense	9,500	-	-	
895 Committee Meetings	4,000	1,837	-	
900 Supplies	1,500	354	-	
901 Bank Charges	500	140	-	
960 MN Income Tax Expense	1,000	-	-	
Total Expenditures	\$ 1,843,250	\$ 309,329	-	
Capitalized Items				
MG West Payment	22,600	-	-	
Osseo Loan	110,641	36,880	-	
	\$ 133,241	\$ 36,880	-	
Total Cash Expenses	\$ 1,976,491	\$ 346,210	-	