



Osseo Maple Grove Hockey Association

2020 - 2021 Financial Update

5/8/2021

	Budget (\$K)	YTD (\$K)	H/(L) Budget	
Revenues	\$1,834	\$1,966	\$132	
Registration	\$1,276	\$1,062	(\$214)	Subsidy Rebate (\$123K), lower players (\$60K)
Charitable Gambling	\$200	\$505	\$305	Expect at least another \$50K+
Hosted Tournament Income	\$150	\$97	(\$53)	Cancellation of Pee wee and Squirt Tournaments
Other Income	\$209	\$303	\$94	Sponsorship (\$36K), Vol Buyouts (\$19K), Schools (\$22K)
Expenses	\$1,796	\$1,501	\$296	
Ice Expense	\$757	\$617	\$140	Refunded - Missed Ice, Cancelled Tournaments, Short Teams
Rink Loans	\$196	\$196	\$0	On Budget
Traveling Tournaments	\$190	\$95	\$95	Refunded - Cancelled Tournaments
District/Region/State Costs	\$106	\$84	\$22	No league fees for season (\$15K)
Equipment	\$105	\$111	(\$6)	Higher coach equipment costs
Skill Development	\$100	\$70	\$30	Cancelled Velocity Dryland (\$20K)
Coaching Costs	\$49	\$48	\$1	On Budget
Tryouts	\$31	\$41	(\$10)	Higher evaluator payments
Other Expenses	\$263	\$238	\$25	



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2020 - 2021 Revenue Budget

	Budget		YTD	Notes
	2020 - 2021	2020 - 2021		
400 Subsidies	-	(123,209)		
440 Registration	1,275,753	1,184,988		(\$60K) lower players, (\$20K) still due, (\$15K) missed payments
460 Ice Rental	9,000	20,160		(\$8K) YHH, (\$9K) 19/20 Districts, (\$3K) Other, still expect \$9K 20/21 Districts
470-1 Spring 3 x 3	10,000	10,758		
470-2 Fall 3 x 3	6,000	10,072		
470-5 Fall Tryout Camp	100,000	100,151		
470-6 Powerskating Clinic	-	14,810		
470-7 Goalie Camp	-	1,901		
Total 470 Hockey Schools	\$ 116,000	\$ 137,694		
480 Interest Income	500	185		
500-1 Scholarships	(4,000)	493		
500-2 Arena Contributions	15,000	15,600		
500-3 Other Donations	-	303		
500-4 Charitable Gambling Support	200,000	504,935		
Total 500 Donations	\$ 211,000	\$ 521,331		
550-16 Apparel Sales	-	-		
550-2 Concessions Net Income	-	3,005		
550-3 Tournament Net Income	150,000	96,652		Cancelled - PWB2/C Lucas Decker, Squirt Extravaganza
550-4 Sponsorship Net Income	20,000	55,568		\$10K Prior Year MN Or; \$46K Prime
550-5 Candy Net Income	46,000	49,410		
550-7 Mite/Supermite Nite	6,000	1,364		
550-8 Volunteer Program - Net	-	18,750		25 Buyouts
Total 550 Booster Net Income	\$ 222,000	\$ 224,749		
551 Other Income	-	13		
Total Revenue	\$ 1,834,253	\$ 1,965,911		

Bank Balance (Operating + Savings) \$ 610,000



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2020 - 2021 Expense Budget

	Budget		YTD	Notes
	2020 - 2021	2020 - 2021		
551-2 Concessions Expenses	-		3,699	
551-3 Tournament Expenses	45,000		31,856	\$2K Fees, \$19K Refs, \$4K EMT; \$4K Jersey Tags; \$1K Trophies
551-5 Candy Expenses	9,000		5,660	
551-7 Mite/Supermite Nite Expenses	23,000		4,558	
650-01 Tryout Food	3,000		3,456	
650-02 Referees & EMTs	7,000		5,424	\$3K Refs, \$3K EMT
650-03 Jersey Cleaning and Storage	1,000		-	
650-04 Tryout Supplies	100		22	
650-05 Evaluator Payments	20,000		32,590	\$23K Players, \$6K Goalies, \$4K Data Entry
Total 650 Tryout Expenses	\$ 31,100		41,492	
665 Non-Parent Coach Expenses	17,000		13,554	
667 Non-Parent Coach Fees	27,000		31,500	
670 CEP Program Fees	5,000		2,880	
675 Scholastic Achievement	1,500		696	
690 Skill Development	100,000		69,872	\$36K N1, \$27K Goalies, \$7K Velocity, (\$3) N1 Profit Sharing;
692 Tournaments-Traveling	190,000		95,160	
695 District 3 Expense	92,000		64,538	Refs \$35K, D3 Tournament \$27K, EMT \$2K, JG Fees \$2K, Trainer \$1K
697 Region/State Tournament	13,000		17,100	
698 Jr Gold State Tournament	1,000		2,344	
700-01 Goalie Equipment	5,000		7,303	House \$6K, U10 \$2K
700-02 Jerseys	32,000		32,000	
700-03 Pucks & Puck Bags	2,500		3,279	\$2.9K Pucks, \$0.4K Buckets
700-06 Jerseys & Socks	60,000		59,737	\$22K Socks, \$21K H Jer, \$8.2K P Jer, \$2.6K JG Jer, \$2.5K Decals
700-09 Coaches Equipment & Apparel	5,000		6,498	\$2.1K Bags, \$1.7K White Boards, \$0.3K Markers; Coaches Apparel \$2.3K
700-22 Other Equipment	-		1,980	\$2.0K First Aid Kits
Total 700 Equipment	\$ 104,500		110,795	
710 Insurance	21,000		10,891	OMGHA Insurance \$8K, USA Hockey Coach Insurance \$3K
730 Hockey School Instructor Fees	19,000		27,355	\$20K Pre-Tryout Camp, \$8K Powerskating
741-03 Arena Bank Fees	650		650	
760 Ice Expense	757,000		617,456	
761 Repairs and Maintenance	10,000		32,660	\$16K OE Spkrs, \$2K OE Dashers, \$1K OE Tin, OW SB \$6K, MG Spkrs \$5K
800 Miscellaneous	7,000		17,372	Prior year goalie tryout payment \$9K
810 Advertising	10,000		6,838	\$3K Prime, \$3K THFF Signs, \$2K BC ads
815 Marketing & Recruiting	10,000		-	
840 Postage	400		220	
850 Printing	2,500		1,148	
855 Professional Fees	35,000		34,471	AT \$15K; Auditors \$12K, \$8K Scheduler
880 Registration Expense	40,000		35,898	
890 Rent	15,000		12,665	
893 MGCC Dryland Expense	9,500		9,500	
895 Committee Meetings	1,500		417	
900 Supplies	1,500		1,225	
901 Bank Charges	500		420	
960 MN Income Tax Expense	1,000		25	
Total Expenditures	\$ 1,600,650		\$ 1,304,913	
Capitalized Items				
MG West Payment	85,000		85,000	
Osseo Loan	110,641		110,641	
	\$ 195,641		\$ 195,641	
Total Cash Expenses	\$ 1,796,291		\$ 1,500,554	