



**Jeff Swenson – Treasurer**  
**14667 72<sup>nd</sup> ST NE**  
**Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato*  
*Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids*  
*St. Cloud ~ St. Michael/Albertville ~ Willmar*

**Treasurer's Report**

Jeff Swenson

[D5treasurer@charter.net](mailto:D5treasurer@charter.net)

(763) 228-6445

September 4, 2024

Checking Account (Citizens Bank)	\$ 161,065.43
Catastrophic Failure Savings (Citizens Bank)	\$ 45,086.87

**Action Items:**

Our CPA has completed our tax return & filed it. They also completed our Minnesota Annual Report for charitable organizations.

# District 5 Hockey Transaction Detail by Account August 2024

Type	Date	Num	Name	Memo	Amount
<b>70000 - Operating Income</b>					
<b>70005 - High Performance Program</b>					
Deposit	08/01/2024		SportsEngine	Jul 30, 2024 registrations	8,222.25
Deposit	08/02/2024		SportsEngine	Deposit	1,836.40
Deposit	08/05/2024		SportsEngine	Deposit	386.15
Deposit	08/05/2024		SportsEngine	Deposit	386.15
Deposit	08/06/2024		SportsEngine	Deposit	1,064.10
Deposit	08/06/2024		SportsEngine	Deposit	1,836.40
Deposit	08/07/2024		SportsEngine	Deposit	386.15
Deposit	08/13/2024		SportsEngine	Deposit	1,450.25
Deposit	08/19/2024		SportsEngine	Deposit	15,197.85
General Jou...	08/23/2024	1238		refund for Cano	(967.36)
Deposit	08/29/2024	56291	MN Hockey	Girls U14 Tier 1	3,040.00
Deposit	08/29/2024	56291	MN Hockey	Boys U14 Tier 1	4,940.00
Deposit	08/29/2024	56291	MN Hockey	Boys U15 Tier 1	3,040.00
Deposit	08/29/2024	56291	MN Hockey	Boys U13 Tier 1	3,135.00
Deposit	08/30/2024		SportsEngine	Deposit	337.73
Total 70005 - High Performance Program					44,291.07
Total 70000 - Operating Income					44,291.07
<b>71010 - District Grants</b>					
Deposit	08/29/2024	56122	MN Hockey	Deposit	10,000.00
Total 71010 - District Grants					10,000.00
<b>80000 - Administrative Expenses</b>					
<b>80010 - Internet</b>					
Bill	08/05/2024	202408102019	Cloudnet	domain renewal 10/22/24 to 10/22/25	(20.00)
Total 80010 - Internet					(20.00)
Total 80000 - Administrative Expenses					(20.00)
<b>TOTAL</b>					<b>54,271.07</b>

## District 5 Hockey Profit & Loss YTD Comparison August 2024

	Aug 24	Jul - Aug 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
70000 · Operating Income		
70005 · High Performance Program	44,291.07	112,311.31
<b>Total 70000 · Operating Income</b>	44,291.07	112,311.31
71010 · District Grants	10,000.00	10,000.00
<b>Total Income</b>	54,291.07	122,311.31
<b>Gross Profit</b>	54,291.07	122,311.31
<b>Expense</b>		
80000 · Administrative Expenses		
80005 · High Performance Program	0.00	1,320.00
80006 · HP Equipment	0.00	40.00
80010 · Internet	20.00	20.00
80022 · Administrative	0.00	404.96
<b>Total 80000 · Administrative Expenses</b>	20.00	1,784.96
<b>Total Expense</b>	20.00	1,784.96
<b>Net Ordinary Income</b>	54,271.07	120,526.35
<b>Net Income</b>	<b>54,271.07</b>	<b>120,526.35</b>

**District 5 Hockey**  
**Balance Sheet**  
As of August 31, 2024

	<u>Aug 31, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	161,065.43
10100 · Citizens Bank Savings	45,086.87
<b>Total Checking/Savings</b>	<u>206,152.30</u>
<b>Total Current Assets</b>	<u>206,152.30</u>
<b>TOTAL ASSETS</b>	<u><u>206,152.30</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	47,554.97
Net Income	120,526.35
<b>Total Equity</b>	<u>206,152.30</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>206,152.30</u></u>

**District 5 Hockey**  
**Reconciliation Detail**  
**10000 - Citizens Bank Checking, Period Ending 08/31/2024**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						109,054.36
<b>Cleared Transactions</b>						
<b>Checks and Payments - 7 items</b>						
Check	07/31/2024	9630	Ryan O'Hara	X	-330.00	-330.00
Check	07/31/2024	9631	Alex Naujokas	X	-330.00	-660.00
Check	07/31/2024	9628	Brandon Linquist	X	-330.00	-990.00
Check	07/31/2024	9629	Matt Borgen	X	-330.00	-1,320.00
Check	07/31/2024	9632	Ryan Szymanski	X	-40.00	-1,360.00
Bill Pmt -Check	08/14/2024	9633	Cloudnet	X	-20.00	-1,380.00
General Journal	08/23/2024	1238		X	-967.36	-2,347.36
Total Checks and Payments					-2,347.36	-2,347.36
<b>Deposits and Credits - 10 items</b>						
Deposit	08/01/2024			X	8,222.25	8,222.25
Deposit	08/02/2024			X	1,836.40	10,058.65
Deposit	08/05/2024			X	386.15	10,444.80
Deposit	08/05/2024			X	386.15	10,830.95
Deposit	08/06/2024			X	1,064.10	11,895.05
Deposit	08/06/2024			X	1,836.40	13,731.45
Deposit	08/07/2024			X	386.15	14,117.60
Deposit	08/13/2024			X	1,450.25	15,567.85
Deposit	08/19/2024			X	15,197.85	30,765.70
Deposit	08/30/2024			X	337.73	31,103.43
Total Deposits and Credits					31,103.43	31,103.43
Total Cleared Transactions					28,756.07	28,756.07
Cleared Balance					28,756.07	137,810.43
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 2 items</b>						
Check	10/05/2023	9552	MN Hockey		-400.00	-400.00
Check	05/03/2024	9618	Andrew Marod		-500.00	-900.00
Total Checks and Payments					-900.00	-900.00
<b>Deposits and Credits - 1 item</b>						
Deposit	08/29/2024				24,155.00	24,155.00
Total Deposits and Credits					24,155.00	24,155.00
Total Uncleared Transactions					23,255.00	23,255.00
Register Balance as of 08/31/2024					52,011.07	161,065.43
<b>Ending Balance</b>					<b>52,011.07</b>	<b>161,065.43</b>

2:37 PM

09/02/24

## District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 08/31/2024

---

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						45,086.87
Cleared Balance						45,086.87
Register Balance as of 08/31/2024						45,086.87
<b>Ending Balance</b>						<b>45,086.87</b>