



Sauk Rapids Youth Hockey Association

Monthly Finance Report

01/11/2021

Balances as of 12/31/2020

Main Account	\$ 153,810.44
Tournament Account	\$ 22,729.36
Concession Stand Account	\$ 0.00
Calendar Account	\$ 5,107.66
Falcon National Bank	\$ 89,597.07
Sauk Rapids Youth Hockey Reserve Account	\$ <u>0.00</u>
Total Balances of all accounts	\$ <u>271,244.53</u>

Attachments:

- Budget to Actual Comparison
- Balance Sheet as of December 31, 2020
- Profit & Loss Year to Date December 31, 2020

Notes:

Bremer Concession and Savings accounts closed and transferred to Bremer Main account.
Bremer Main account to be closed in February 2021, once checks clear account.
Bremer Tournament account to remain open to fund the required tournament refunds.

Miller, Welle, Heiser & Co., Ltd

2020-2021
BUDGET TO ACTUAL COMPARISON
12/31/2020

1/11/2021

	2020/2021	2020/2021
Income	Budget	Actual
Fundraising (Net)		
Bantam Fundraiser	\$ 2,600.00	\$ -
Dues Credits Issued	(2,600.00)	-
PeeWee Fundraiser	-	-
Squirt Fundraiser	-	-
G15 Fundraiser	-	-
G12 Fundraiser	-	-
Chuck A Puck	150.00	-
Fair, Car Show, Etc.	-	-
Calendar Raffle (Net)	57,500.00	59,430.00
Total Fundraising (Net)	\$57,650.00	\$59,430.00
Misc. Prior Year	1,500.00	2,685.00
Sponsorship Income	2,500.00	5,650.00
Hosted Tournament (Net)	4,400.00	7,811.00
Mite Jamboree (Net)	14,000.00	-
Interest	60.00	17.00
Concessions (Net)	20,000.00	640.00
Ice Dues	100,000.00	47,433.00
Registration Income	30,000.00	33,155.00
Donations	600.00	-
Total income	\$ 230,710.00	\$ 156,821.00

2020-2021
BUDGET TO ACTUAL COMPARISON
12/31/2020

1/11/2021

	2020/2021	2020/2021
Expenditures	Budget	Actual
Ice	\$ 127,000.00	\$ 31,430.00
District 5 Refs	14,000.00	-
District 5 Fines	120.00	-
Tryout Expenses	390.00	-
Dist 5 Travel Team Fee (\$110 per team)	1,550.00	-
Tournament Fees/Gate Fees	20,000.00	7,566.00
Dist 5 Playoff Expense *includes ice/refs/Emt's	6,500.00	-
USA Hockey Registration Reimbursements (Net)	2,700.00	-
Coaches jackets	600.00	2,016.00
Non-Parent Coach Payment	9,500.00	-
Scheduler	5,000.00	3,000.00
Tournament Coordinator	500.00	-
Accounting	5,000.00	1,422.00
Donations	400.00	200.00
Player Jerseys	3,000.00	-
Marketing (recruitment, parade, stickers, magnets)	1,800.00	604.00
Pucks for Practices	400.00	-
Player Equipment	1,500.00	5,603.00
Concession Equipment	-	-
On Ice Equipment	-	4,630.00
Bitstream (or Other)	5,196.00	-
Arena Improvements	-	-
Coach Social	500.00	-
Operations (stamps/ink/software/copying/equipment)	5,259.00	2,252.00
Scheduling Software	500.00	-
First Aid Kits	250.00	-
Mite Awards program (pucks)	800.00	-
Mite party	400.00	-
Website fees/Domain Name	750.00	816.00
PO Box	120.00	148.00
Rent	10.00	-
Bank Fees/NSF's	400.00	110.00
Insurance	765.00	849.00
Player Development	14,000.00	-
High Performance Refund	-	-
Summer Development (shot challenge, etc.)	300.00	-
Other Team Expenses	-	-
Scholarships	1,500.00	-
Total Expenditures	\$ 230,710.00	\$ 60,646.00

Sauk Rapids Youth Hockey Association

Profit & Loss

August through December 2020

	Aug - Dec 20
Ordinary Income/Expense	
Income	
Fundraising	
Calendar Raffle	
Calendar Sales	70,960.00
Raffle License	-100.00
Raffle Prizes	-11,430.00
Total Calendar Raffle	59,430.00
Total Fundraising	59,430.00
Other Types of Income	
Miscellaneous Revenue - PY	1,782.00
Other Types of Income - Other	902.50
Total Other Types of Income	2,684.50
Sponsorship	5,650.00
Hosted Tournament Income	
Tournament SAE	
Tournament Income SAE	8,750.00
Tournament Expense SAE	-698.95
Total Tournament SAE	8,051.05
Mite Jamboree	
Mite Jamboree Expense	-240.00
Total Mite Jamboree	-240.00
Total Hosted Tournament Income	7,811.05
Investments	
Interest-Savings, Short-term CD	16.67
Total Investments	16.67
Concession	
Concession Income	3,387.28
Concession Supplies	-4,133.02
Service Fee	-10.00
Concession - Other	1,396.00
Total Concession	640.26
Program Income	
Registration Income	33,154.71
Ice Dues	
Ice Dues Revenue	46,477.60
Ice Dues - Other	955.00
Total Ice Dues	47,432.60
Total Program Income	80,587.31
Total Income	156,819.79
Cost of Goods Sold	
Ice Expense	
Ice Expense - SAE	22,462.50
Ice Expense - MAC	987.75
Ice Expense - Other	7,980.00
Total Ice Expense	31,430.25
Total COGS	31,430.25
Gross Profit	125,389.54

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Accrual Basis

Sauk Rapids Youth Hockey Association

Profit & Loss

August through December 2020

	Aug - Dec 20
Expense	
Recruitment	32.36
Tournament Fees/Gate Fees	7,565.50
Facilities and Equipment	
Player Equipment	5,603.12
On Ice Equipment and materials	4,630.00
Total Facilities and Equipment	10,233.12
Coaches Expense	
Coach Jackets	2,016.00
Total Coaches Expense	2,016.00
Operations	
Annual Registration	44.75
Scheduler Expense	3,000.00
Bank Fees	110.00
Accounting Fees	1,422.00
Website Costs	816.00
Funeral Flowers	133.59
Postage, Mailing Service	755.20
Supplies	1,089.46
Total Operations	7,371.00
Other Types of Expenses	
Insurance - Liability, D and O	849.00
Total Other Types of Expenses	849.00
Reconciliation Discrepancies	0.00
Advertising	377.56
Sponsorship Expense	570.50
Donations	200.00
Total Expense	29,215.04
Net Ordinary Income	96,174.50
Net Income	96,174.50

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Accrual Basis

Sauk Rapids Youth Hockey Association

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Falcon National - Concessions	16,031.93
Falcon National - Calendar	71,960.00
Falcon National - Tournament	1,000.11
Falcon National - Main	607.03
Main Checking	153,810.44
Tournament	22,729.36
Concession Account	-2.00
Calendar Account	5,107.66
Total Checking/Savings	<u>271,244.53</u>
Other Current Assets	
Due From Sartell Youth Hockey	2,784.52
Concession Cash	1,050.00
Total Other Current Assets	<u>3,834.52</u>
Total Current Assets	<u>275,079.05</u>
TOTAL ASSETS	<u><u>275,079.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Raffle Prizes Payable	11,430.00
Total Other Current Liabilities	<u>11,430.00</u>
Total Current Liabilities	<u>11,430.00</u>
Total Liabilities	11,430.00
Equity	
Unrestricted Net Assets	167,474.55
Net Income	96,174.50
Total Equity	<u>263,649.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>275,079.05</u></u>