

# NUHA Hockey Association Board Meeting

<b>Date:</b>	<b>8/18/24</b>
<b>Location</b>	<b>NU Country Club</b>

<b>Members Present:</b>				
Andrea Wendland		Mike Peterson	Alicia Forstner	Niki Anderson
Tracey Winter	Eric Setterholm	Erica Newman	Justin Remus	Nate Bauer
Luke Wunderlin	Rick Walters	Jamie Kasiska Peterson	Jason Wohlers	Ryan Neuman
Geoff Torzewski		Matt Wenninger	Jennifer Nelson	Jessica Meyer

<b>Approve Agenda</b>	<b>1<sup>st</sup>:</b>	Andrea	<b>2<sup>nd</sup>:</b>	Rick	<b>MC</b>
<b>Approve Minutes</b>	<b>1<sup>st</sup>:</b>	Andrea	<b>2<sup>nd</sup>:</b>	Rick	<b>MC</b>

<b>Treasurer Report:</b>	Jason Wohlers				
<p>Beginning Balance \$42,508.97</p> <p>Income for the month \$109 which was a refund from Pepsi.</p> <p>Expenses for the month \$9.73 Nuvera, and \$40.80 to USPS for stamps.</p> <p>Net income was \$50.53</p> <p>Ending Balance 7/31/24 \$42,567.44</p>					
Motion to Approve Financials	<b>1<sup>st</sup>:</b>	Alicia	<b>2<sup>nd</sup>:</b>	Andrea	MC

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<b>Gambling Report:</b>	Alicia Forstner
Bank Balance as of 8/1/24 = \$26,181.02	
<p>Raffles: Gross Receipts = 0 / Prizes = 0 / Net Receipts = 0          Electronic Linked Bingo: Gross Receipts = 2,809.10 / Prizes = 2,387.73 / Net Receipts = 421.37          Tipboards: Gross Receipts = 1,080.00 / Prizes = 720.00 / Net Receipts = 360.00          Paper Pull Tabs: Gross Receipts = 18,099.00 / Prizes = 12,778.00 / Net Receipts = 5,321.00          Electronic Pull Tabs: Gross Receipts = 191,389.50 / Prizes = 169,509.80 / Net Receipts = 21,879.70          Sports Tipboards: 0  <b>Totals:</b> Gross Receipts = 213,377.60 / Prizes = 185,395.53 / Net Receipts = 27,982.07</p> <p>Cost of Game. Paper Tabs, Tips: 1,370.75          Wages and Payroll Taxes: 2,434.99          Accounting Services: 1,180.00          Renewal of GM Bond: 90.00          Rent Paid to Lessors: 5,747.02          Electronic Pull Tab Provider Fees: 5,581.80          Linked Bingo Provider Fees: 94.05          Other Miscellaneous Expenses: 8.75          Cash short/(Long): (1,092.15)</p> <p><b>Total Expenses: 18,528.38</b>  <b>State Taxes: 12,002.00</b>  <b>Net Profit (Loss) after Taxes: (2,548.31)</b></p> <p>Note 1-Paper pulltab rent paid was \$ 1,520.40 and Electronic pulltab rent was \$ 4,061.40          Note 2-Bank SC \$ 8.75          Note 3-The current tax rate is 8.0%          Note 4- Includes payroll taxes of \$ 1,284.74</p> <p><u>Additional Notes:</u></p> <ul style="list-style-type: none"> <li>• The numbers are down because the bar was closed the 1st through 5th and the 31st, almost a full week.</li> <li>• Note the Cash Long of \$1,092-apparently someone didn't get their winnings or the bar forgot to record it.</li> <li>• We are now at the rate 8.0% tax rate. It progresses, but we won't hit the max rate of 33.5% I figure until</li> <li>• probably November-December</li> <li>• I would like to give the general fund \$10,000 probably next month to cover the income taxes they had to pay out for</li> </ul>	

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- the gambling account earnings. It was unavoidable this year for paying taxes. They totaled \$6,000 to \$8,000.
- No word on audit being done yet. New state law should make this our last one and save \$7,500+ audit bill after this year

**Be it resolved that the board approves up to \$50,000 this month for the expenses of the lawful gambling operation.**

**This includes the State taxes that vary from 8.0% to 33.5% of gross net receipts for the month.**

**Lawful purpose expenditures will be approved separately and recorded as such.**

- **"Be it resolved that the board approves up to \$30,000 this month for the expenses for the lawful gambling operation.**
- **This includes the State taxes that vary from 8.0% to 33.5% of gross net receipts for the month.**

Motion to Approve Gambling Report	1 <sup>st</sup> :	Andrea	2 <sup>nd</sup> :	Jennifer	MC
	1 <sup>st</sup> :		2 <sup>nd</sup> :		MC

<b>Marketing / Fundraising:</b>	

<b>Concessions Report</b>	Jamie Kasis / Peterson
NA	

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Equipment	Nate

8U	Geoff Torzewski
	<ul style="list-style-type: none"><li>• <b>8U Coordinator Report-</b><ul style="list-style-type: none"><li>-New day for preseason skates. Tuesdays 5:15/6.</li><li>-Stress importance for team rep positions at parent drop-in</li></ul></li></ul>

Old Business:	Justin
NA	

New Business	Justin
Reg numbers are at 114 <ul style="list-style-type: none"><li>- 30 kids up from same time last year</li></ul>	

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8U numbers looking strong again this year

Starting to see inflation take a little toll on volunteer family hours

- Andrea to send email reminding ways to fulfill volunteer hours

<b>Motion to Adjourn:</b>	1 <sup>st</sup> :	Andrea	2 <sup>nd</sup> :	Jennifer	MC Approved
Next Meeting	Sept 18 <sup>th</sup>		SE brewery		6:30 PM