
THE PA& MINOR HOCKEY
ASSOCIATION INC.
FINANCIAL STATEMENTS

APRIL 30, 2025

THE PAS MINOR HOCKEY ASSOCIATION INC.

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APRIL 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Directors
The Pas Minor Hockey Association Inc.

Qualified Opinion

We have audited the accompanying financial statements of The Pas Minor Hockey Association Inc., which comprise the statement of financial position as at April 30, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of The Pas Minor Hockey Association Inc. as at April 30, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

The Association derives revenue from tournaments, fundraising and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these activities was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenue.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Pas Minor Hockey Association Inc. in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continued.....)

In preparing the financial statements, management is responsible for assessing The Pas Minor Hockey Association Inc.'s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate The Pas Minor Hockey Association Inc. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing The Pas Minor Hockey Association Inc.'s financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Pas Minor Hockey Association Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Pas Minor Hockey Association Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Pas Minor Hockey Association Inc. to cease to continue as a going concern.

(continued....)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly HMA LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

The Pas, Manitoba
January 7, 2026

THE PAS MINOR HOCKEY ASSOCIATION INC.

STATEMENT 1

STATEMENT OF FINANCIAL POSITION

APRIL 30

2025

2024

ASSETS

CURRENT

Cash	\$ 185,450	\$ 205,505
Marketable securities	25,103	
Accounts receivable <i>(Note 3)</i>	<u>4,292</u>	<u>5,861</u>
	\$ <u>214,845</u>	\$ <u>211,366</u>

LIABILITIES

CURRENT

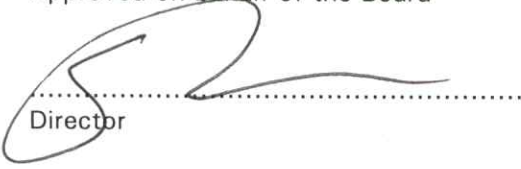
Accounts payable and accrued liabilities <i>(Note 4)</i>	\$ <u>27,583</u>	\$ <u>20,201</u>
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NET ASSETS

UNRESTRICTED

	<u>187,262</u>	<u>191,165</u>
	\$ <u>214,845</u>	\$ <u>211,366</u>

Approved on behalf of the Board


.....
Director

THE PAS MINOR HOCKEY ASSOCIATION INC.

STATEMENT 2

STATEMENT OF OPERATIONS

YEAR ENDED APRIL 30

	2025	2024
REVENUE		
Registrations	\$ 95,556	\$ 96,665
Tournaments	50,007	66,539
Representative team fees	17,985	16,445
Fundraising, donations and other	105,057	97,712
LiveBarn	15,855	27,489
Other income	<u>223</u>	<u>-</u>
	<u>284,683</u>	<u>304,850</u>
EXPENDITURES		
Cash short (over)		494
Equipment	1,098	25,852
Fundraising costs	29,254	26,786
Hockey Manitoba & Canada fees	23,710	17,894
Hockey supplies	22,956	7,788
Ice rentals	58,563	55,946
Interest and bank charges	2,168	631
Internet	514	62
Miscellaneous	1,774	1,240
Office supplies	756	1,044
Officiating, training and hockey development	5,925	8,682
Professional fees	13,974	6,950
Scholarships	700	500
Team events, entertainment and merchandise	27,123	24,351
Tournaments - hosting (home)	42,476	46,753
Tournaments - registrations (away)	29,189	30,325
Travel	11,960	5,873
Volunteers	12,400	13,750
Website	2,437	2,026
Windups	<u>1,609</u>	<u>3,720</u>
	<u>288,586</u>	<u>280,667</u>
EXCESS OF REVENUE OVER EXPENDITURES FOR THE YEAR	\$ <u>(3,903)</u>	\$ <u>24,183</u>

THE PAS MINOR HOCKEY ASSOCIATION INC.

STATEMENT 3

STATEMENT OF CHANGES IN NET ASSETS

YEAR ENDED APRIL 30

	2025	2024
BALANCE, <i>beginning of year</i>	\$ 191,165	\$ 166,982
Excess of revenue over expenditures (expenditures over revenue) <i>(Statement 2)</i>	(3,903)	24,183
BALANCE, <i>end of year</i>	\$ <u>187,262</u>	\$ <u>191,165</u>

THE PAS MINOR HOCKEY ASSOCIATION INC.

STATEMENT 4

STATEMENT OF CASH FLOWS

YEAR ENDED APRIL 30

	2025	2024
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash receipts from registrations, tournament fees and other	\$ 286,251	\$ 299,169
Cash paid to suppliers and others	(280,503)	(269,224)
Scholarships paid	(700)	(500)
	<u>5,048</u>	<u>29,445</u>
NET INCREASE IN CASH DURING YEAR	5,048	29,445
CASH, <i>beginning of year</i>	<u>205,505</u>	<u>176,060</u>
CASH, <i>end of year</i>	\$ <u>210,553</u>	\$ <u>205,505</u>
CASH COMPRISED OF		
Cash	\$ 185,450	\$ 205,505
Marketable securities	<u>25,103</u>	<u>-</u>
	\$ <u>210,553</u>	\$ <u>205,505</u>

THE PAS MINOR HOCKEY ASSOCIATION INC.

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2025

1. DESCRIPTION OF ORGANIZATION

The Pas Minor Hockey Association Inc. (TPMHA) ("the Association") provides residents of The Pas and Area with a minor ice hockey program offering a fair and competitive hockey experience that focuses on the development of individual and team hockey skills, the practice of good sportsmanship and fair play and the opportunity to be challenged while having fun. The Association is affiliated with and operates under the auspices of Hockey Manitoba and Hockey Canada. The Association is a not-for-profit organization, and therefore exempt from corporate income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organization's and reflect the following significant accounting policies:

REVENUE RECOGNITION

Registration, representative team fee, tournament fee and LiveBarn revenues are recognized as revenue when earned by the delivery of related programming to registrants.

The Association follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets in the year.

Fundraising revenue is recognized when earned which varies depending on the nature of the fundraising initiative.

Interest income is recognized on a time proportion basis and gains on investments are recognized when they arise.

CONTRIBUTED MATERIALS AND SERVICES

The Association recognizes contributed materials as revenue and measures them at fair value when the materials would otherwise have been purchased, the materials are used in the normal course of operations and management believes that a fair value can be reasonably determined.

Volunteers make a substantial contribution to assist the Association in delivering its programming and through service on the Board of Directors. Because of the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

CAPITAL ASSETS

Capital assets are recorded as expenses in the year they are acquired. Significant categories of capital assets held include hockey equipment, office furniture and equipment and jerseys.

USE OF ESTIMATES

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. There were no significant estimates or assumptions for the year ended April 30, 2025.

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

MEASUREMENT OF FINANCIAL INSTRUMENTS

The Association initially measures its financial assets and financial liabilities originated or exchanged in arm’s length transactions at fair value. Transaction costs related to financial assets that will be subsequently measured at fair value are recognized in the statement of operations in the year in which they are incurred.

Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms.

The Association subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments and mutual funds that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include the accounts payable and accrued liabilities.

3. ACCOUNTS RECEIVABLE

	2 0 2 5	2 0 2 4
Trade and other	\$ <u>4,292</u>	\$ <u>5,861</u>

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2 0 2 5	2 0 2 4
Trade and other	\$ <u>27,583</u>	\$ <u>20,201</u>

5. FINANCIAL INSTRUMENTS

Financial risks

The Association is exposed to various risks through its financial instruments. The significant risks are detailed below.

Credit risk

The Association is exposed to credit risk with respect to accounts receivable. To mitigate this credit risk, the Association has established practices in which registration payments are due in accordance with a predetermined schedule in the first portion of the hockey season. If a caregiver does not comply with the payment schedule, their child is not permitted to participate in programming.

COMPILATION ENGAGEMENT REPORT

To Management of The Pas Minor Hockey Association Inc.,

On the basis of information provided by management, we have compiled the Schedules of Revenue and Expenditures of The Pas Minor Hockey Association Inc. for the year ended April 30, 2025, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



CHARTERED PROFESSIONAL ACCOUNTANTS

The Pas, Manitoba
January 7, 2026

THE PAS MINOR HOCKEY ASSOCIATION INC.

NOTES TO SCHEDULES OF REVENUE AND EXPENDITURES

(UNAUDITED)

APRIL 30, 2025

1. BASIS OF PRESENTATION

The basis of accounting applied in the preparation of the schedules of revenue and expenditures is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts
- Prepaid expenses for amounts with goods or services to be received in the future
- Capital assets acquisitions are expensed, with no amortization presented. Capital asset acquisitions funded by debt or unrestricted net assets are excluded.
- Accounts payable and accrued liabilities
- Deferral method of accounting for contributions

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 1

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

GENERAL

2025

2024

REVENUE

Registrations	\$ 95,556	\$ 96,515
Fundraising and donations	12,559	17,428
LiveBarn	15,855	27,489
Other Income	<u>103</u>	<u>-</u>
	<u>124,073</u>	<u>141,432</u>

EXPENDITURES

Cash short (over)		500
Equipment	1,098	13,333
Fundraising costs	3,504	4,829
Hockey Manitoba & Canada fees	23,710	17,894
Hockey supplies	14,142	3,539
Ice rentals	48,920	37,642
Interest and bank charges	1,047	(22)
Internet	514	62
Miscellaneous	1,136	1,240
Office supplies	615	731
Officiating, training and hockey development	485	7,848
Professional fees	13,974	6,950
Scholarships	700	500
Tournaments - hosting (home)	3,706	(437)
Tournaments - registrations (away)		650
Travel		741
Volunteers	12,400	13,750
Website	2,437	2,026
Windups	<u>1,609</u>	<u>2,194</u>
	<u>129,997</u>	<u>113,970</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ (5,924) \$ 27,462

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 2

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

FEMALE

2025

2024

REVENUE

Fundraising and donations	\$ 964	\$ 6,095
Representative team fees	601	(1,220)
Tournament Revenues	<u>2,494</u>	<u>-</u>
	<u>4,059</u>	<u>4,875</u>

EXPENDITURES

Fundraising costs		5,859
Interest and bank charges	102	60
Team events, entertainment and merchandise	79	
Tournaments - hosting (home)	2,092	
Tournaments - registrations (away)	<u>600</u>	<u>-</u>
	<u>2,873</u>	<u>5,919</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ 1,186 \$(1,044)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 3

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U7

2025

2024

REVENUE

Tournaments	\$ 7,455	\$ 10,739
Fundraising and donations	4,244	4,205
Representative team fees	-	(540)
	<u>11,699</u>	<u>14,404</u>

EXPENDITURES

Cash short (over)		(6)
Fundraising costs	1,040	10
Hockey supplies	830	840
Ice rentals		917
Interest and bank charges	111	38
Team events, entertainment and merchandise	3,292	2,779
Tournaments - hosting (home)	4,238	7,095
Tournaments - registrations (away)	2,350	1,975
Windups	-	475
	<u>11,861</u>	<u>14,123</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ (162) \$ 281

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 4

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U9

2025

2024

REVENUE

Tournaments	\$ 15,006	\$ 10,350
Fundraising and donations	12,178	8,858
Registrations	-	(100)
	<u>27,184</u>	<u>19,108</u>

EXPENDITURES

Fundraising costs	1,879	1,830
Hockey supplies	1,000	330
Ice rentals		2,265
Interest and bank charges	247	131
Miscellaneous	20	
Office Supplies	107	
Team events, entertainment and merchandise	1,585	3,780
Tournaments	14,867	6,582
Tournaments - hosting (home)	7,025	4,950
Travel	20	
Windups	-	201
	<u>26,750</u>	<u>20,069</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ 434 \$(961)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 5

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U11 1st

2025

2024

REVENUE

Tournaments	\$ 9,855	\$ 19,123
Fundraising and donations	10,341	10,685
Representative team fees	<u>425</u>	<u>(410)</u>
	<u>20,621</u>	<u>29,398</u>

EXPENDITURES

Equipment		3,670
Fundraising costs		4,488
Hockey supplies	618	390
Ice rentals	2,094	6,758
Interest and bank charges	99	93
Office supplies		105
Team events, entertainment and merchandise	3,767	329
Tournaments - hosting (home)	11,145	10,810
Tournaments - registrations (away)	2,600	2,725
Travel	<u>-</u>	<u>53</u>
	<u>20,323</u>	<u>29,421</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ 298 \$(23)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 6

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U11 2ND

2025

2024

REVENUE

Tournaments	\$ 1,887	\$ 3,372
Fundraising and donations	4,590	7,041
Representative team fees	<u>1,600</u>	<u>2,750</u>
	<u>8,077</u>	<u>13,163</u>

EXPENDITURES

Equipment		2,505
Fundraising costs		2,793
Hockey supplies	1,238	1,824
Ice rentals	1,104	1,152
Interest and bank charges	117	60
Team events, entertainment and merchandise	2,887	1,018
Tournaments - hosting (home)	40	
Tournaments - registrations (away)	2,600	3,725
Windups	<u>-</u>	<u>32</u>
	<u>7,986</u>	<u>13,109</u>

EXCESS OF REVENUE OVER EXPENDITURES

	\$ <u>91</u>	\$ <u>54</u>
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THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 7

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U13 1ST

2025

2024

REVENUE

Tournaments	\$ 10,315	\$ 18,673
Fundraising and donations	11,522	15,809
Representative team fees	<u>2,157</u>	<u>2,400</u>
	<u>23,994</u>	<u>36,882</u>

EXPENDITURES

Equipment		232
Fundraising Expense	178	
Hockey supplies	220	450
Ice rentals	1,840	3,391
Interest and bank charges	115	113
Office supplies		105
Officiating, training and hockey development		344
Team events, entertainment and merchandise	6,618	8,179
Tournaments - hosting (home)	10,934	21,492
Tournaments - registrations (away)	3,925	4,125
Travel	<u>40</u>	<u>580</u>
	<u>23,870</u>	<u>39,011</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ 124 \$(2,129)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 8

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U13 2ND

2025

2024

REVENUE

Tournaments	\$ 2,994	\$ 3,158
Fundraising and donations	2,323	5,108
Representative team fees	<u>2,000</u>	<u>4,500</u>
	<u>7,317</u>	<u>12,766</u>

EXPENDITURES

Equipment		210
Fundraising costs		513
Hockey supplies	880	116
Ice rentals	557	985
Interest and bank charges	70	56
Miscellaneous	618	
Officiating, training and hockey development		190
Team events, entertainment and merchandise	1,566	3,855
Tournaments - hosting (home)	450	360
Tournaments - registrations (away)	3,025	5,025
Travel	20	60
Windups	-	<u>438</u>
	<u>7,186</u>	<u>11,808</u>

EXCESS OF REVENUE OVER EXPENDITURES

\$ 131 \$ 958

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 9

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U13 FEMALE

2025

2024

REVENUE

Tournaments	\$	\$ 1,125
Fundraising and donations		15,600
Representative team fees		<u>1,950</u>
		<u>-</u>
		<u>18,675</u>

EXPENDITURES

Equipment		1,372
Fundraising costs		5,418
Hockey supplies		300
Ice rentals		1,047
Interest and bank charges		61
Team events, entertainment and merchandise		2,687
Tournaments - hosting (home)		853
Tournaments - registrations (away)		2,500
Travel		<u>4,439</u>
		<u>-</u>
		<u>18,677</u>

EXCESS OF EXPENDITURES OVER REVENUE

\$ - \$(2)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 10

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U15

2025

2024

REVENUE

Fundraising and donations	\$ 33,656	\$
Rep Fees	<u>8,802</u>	<u>-</u>
	<u>42,458</u>	<u>-</u>

EXPENDITURES

Fundraising Expense	19,653	
Hockey supplies	1,786	
Ice rentals	3,754	
Interest and bank charges	170	41
Office Supplies	34	
Team events, entertainment and merchandise	2,137	
Tournaments - hosting (home)	402	
Tournaments - registrations (away)	6,064	
Travel	<u>8,445</u>	<u>-</u>
	<u>42,445</u>	<u>41</u>

EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)

\$ 13 \$(41)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 11

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

U18

2025

2024

REVENUE

Fundraising and donations	\$		\$	6,884
Representative team fees		<u>-</u>		<u>7,265</u>
		<u>-</u>		<u>14,149</u>

EXPENDITURES

Equipment				4,530
Fundraising costs				1,045
Ice rentals		66		1,788
Office supplies				105
Officiating, training and hockey development				300
Team events, entertainment and merchandise				1,723
Tournaments - registrations (away)				4,650
Windups		<u>-</u>		<u>380</u>
		<u>66</u>		<u>14,521</u>

EXCESS OF EXPENDITURES OVER REVENUE

\$(**66**) \$(**372**)

THE PAS MINOR HOCKEY ASSOCIATION INC.

SCHEDULE 12

SCHEDULE OF REVENUE AND EXPENDITURES

(UNAUDITED)

YEAR ENDED APRIL 30

FEMALE REP

2025

2024

REVENUE

Rep Fees	\$ 2,400	\$
Donations	<u>12,800</u>	<u>-</u>
	<u>15,200</u>	<u>-</u>

EXPENDITURES

Fundraising expense	3,000	
Team Entertainment & Swag	5,193	
Jersey Expense	2,242	
Ice Rental	228	
Interest & Bank Charges	90	
Tournament Expenses	40	
Tournament Entry Fees	1,000	
Travel	<u>3,435</u>	<u>-</u>
	<u>15,228</u>	<u>-</u>

EXCESS OF EXPENDITURES OVER REVENUE

\$ (<u>28</u>)	\$ <u>-</u>
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