



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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October 2, 2024

Checking Account (Citizens Bank)	\$ 151,442.26
Catastrophic Failure Savings (Citizens Bank)	\$ 45,109.60

Action Items:

During October I will be billing each Association for League Fees, \$240 per traveling team.

Once the league games have been scheduled, I will be billing each Association referee fees.
(end of October)

District 5 Hockey Transaction Detail by Account September 2024

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70005 · High Performance Program					
Deposit	09/05/2024		SportsEngine	Deposit	337.73
Deposit	09/12/2024		SportsEngine	Deposit	337.73
Deposit	09/18/2024		SportsEngine	Deposit	11,145.09
Deposit	09/18/2024		SportsEngine	refund	(386.95)
Deposit	09/18/2024		SportsEngine	refund	(290.21)
Deposit	09/20/2024		SportsEngine	Deposit	337.73
Deposit	09/23/2024		SportsEngine	Deposit	1,014.43
Deposit	09/24/2024		SportsEngine	Deposit	337.73
Deposit	09/25/2024		SportsEngine	Deposit	337.73
Deposit	09/27/2024		SportsEngine	Deposit	337.73
Total 70005 · High Performance Program					13,508.74
Total 70000 · Operating Income					13,508.74
80000 · Administrative Expenses					
80005 · High Performance Program					
Bill	09/04/2024	20240187	STMA Arena	Aug & Sep Ice - 10.75 hrs	(2,267.50)
Check	09/11/2024	9634	Moose Sherritt	Aug Ice	(1,267.50)
Check	09/30/2024	9640	District 9 Hockey	U14 Girls Tier 1	(18,068.54)
Total 80005 · High Performance Program					(21,603.54)
80022 · Administrative					
Check	09/19/2024	9638	State of Minnesota	Minnesota Annual Report	(25.00)
Total 80022 · Administrative					(25.00)
80023 · Postage					
Check	09/19/2024	9639	USPS		(75.87)
Total 80023 · Postage					(75.87)
Total 80000 · Administrative Expenses					(21,704.41)
72000 · Interest Income					
Deposit	09/30/2024			Interest	22.73
Total 72000 · Interest Income					22.73
TOTAL					(8,172.94)

District 5 Hockey
Profit & Loss YTD Comparison
September 2024

	Sep 24	Jul - Sep 24
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70005 · High Performance Program	13,508.74	125,820.05
Total 70000 · Operating Income	13,508.74	125,820.05
71010 · District Grants	0.00	10,000.00
Total Income	13,508.74	135,820.05
Gross Profit	13,508.74	135,820.05
Expense		
80000 · Administrative Expenses		
80005 · High Performance Program	21,603.54	23,376.04
80006 · HP Equipment	0.00	40.00
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	975.00
80022 · Administrative	25.00	429.96
80023 · Postage	75.87	75.87
Total 80000 · Administrative Expenses	21,704.41	24,916.87
Total Expense	21,704.41	24,916.87
Net Ordinary Income	-8,195.67	110,903.18
Other Income/Expense		
Other Income		
72000 · Interest Income	22.73	22.73
Total Other Income	22.73	22.73
Net Other Income	22.73	22.73
Net Income	-8,172.94	110,925.91

District 5 Hockey
Balance Sheet
As of September 30, 2024

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	151,442.26
10100 · Citizens Bank Savings	45,109.60
Total Checking/Savings	<u>196,551.86</u>
Total Current Assets	<u>196,551.86</u>
TOTAL ASSETS	<u>196,551.86</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	47,554.97
Net Income	110,925.91
Total Equity	<u>196,551.86</u>
TOTAL LIABILITIES & EQUITY	<u>196,551.86</u>

District 5 Hockey Reconciliation Detail

10000 · Citizens Bank Checking, Period Ending 09/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						137,810.43
Cleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	09/11/2024	9635	STMA Arena	X	-2,267.50	-2,267.50
Bill Pmt -Check	09/12/2024	9636	Piehl, Hanson, Beck...	X	-975.00	-3,242.50
Bill Pmt -Check	09/18/2024	9637	Buffalo Civic Center	X	-452.50	-3,695.00
Check	09/19/2024	9639	USPS	X	-75.87	-3,770.87
Check	09/19/2024	9638	State of Minnesota	X	-25.00	-3,795.87
Total Checks and Payments					-3,795.87	-3,795.87
Deposits and Credits - 9 items						
Deposit	08/29/2024			X	24,155.00	24,155.00
Deposit	09/05/2024			X	337.73	24,492.73
Deposit	09/12/2024			X	337.73	24,830.46
Deposit	09/18/2024			X	10,467.93	35,298.39
Deposit	09/20/2024			X	337.73	35,636.12
Deposit	09/23/2024			X	1,014.43	36,650.55
Deposit	09/24/2024			X	337.73	36,988.28
Deposit	09/25/2024			X	337.73	37,326.01
Deposit	09/27/2024			X	337.73	37,663.74
Total Deposits and Credits					37,663.74	37,663.74
Total Cleared Transactions					33,867.87	33,867.87
Cleared Balance					33,867.87	171,678.30
Uncleared Transactions						
Checks and Payments - 4 items						
Check	10/05/2023	9552	MN Hockey		-400.00	-400.00
Check	05/03/2024	9618	Andrew Marod		-500.00	-900.00
Check	09/11/2024	9634	Moose Sherritt		-1,267.50	-2,167.50
Check	09/30/2024	9640	District 9 Hockey		-18,068.54	-20,236.04
Total Checks and Payments					-20,236.04	-20,236.04
Total Uncleared Transactions					-20,236.04	-20,236.04
Register Balance as of 09/30/2024					13,631.83	151,442.26
Ending Balance					13,631.83	151,442.26

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 09/30/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						45,086.87
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/30/2024			X	22.73	22.73
Total Deposits and Credits					22.73	22.73
Total Cleared Transactions					22.73	22.73
Cleared Balance					22.73	45,109.60
Register Balance as of 09/30/2024					22.73	45,109.60
Ending Balance					22.73	45,109.60