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July 9, 2024

Audit Committee
Michigan Amateur Hockey Association
200 Ottawa Ave. NW; Suite 500
Grand Rapids, MI 49503

We have audited the financial statements of the Michigan Amateur Hockey Association (the Organization) for the year ended April 30, 2024 and have issued our report thereon dated July 9, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 22, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Results

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organization, including utilizing the modified cash basis of accounting, are described in Note 1 to the financial statements. We noted no transactions entered into by the Organization during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements is the allocation of expenses.

Some costs in the statement of activities have been summarized on a functional basis which include certain costs that may be allocated among the programs and supporting services benefited.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no misstatements detected as a result of audit procedures.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated July 9, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Organization’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Restriction on Use

This information is intended solely for the use of the audit committee and management of the Michigan Amateur Hockey Association and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Urodebold Haefner LLC

Michigan
Amateur Hockey
Association



Years Ended April
30, 2024 and
2023

Financial
Statements -
Modified Cash
Basis

Michigan Amateur Hockey Association

Audited Financial Statements and
Other Supplementary Information

Years Ended April 30, 2024 and 2023

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INDEPENDENT AUDITORS' REPORT

July 9, 2024

Board of Directors
Michigan Amateur Hockey Association
Grand Rapids, Michigan

Opinion

We have audited the accompanying financial statements of the Michigan Amateur Hockey Association (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis as of April 30, 2024 and 2023, and the related statements of revenues, expenses, and changes in net assets – modified cash basis and functional expenses – modified cash basis, for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of the Michigan Amateur Hockey Association as of April 30, 2024 and 2023, and its revenues, expenses, and change in net assets for the years then ended on the basis of accounting described in Note 1 of the financial statements.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Michigan Amateur Hockey Association and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Michigan Amateur Hockey Association's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Michigan Amateur Hockey Association's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Michigan Amateur Hockey Association's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Basis of Accounting

As described in Note 1 of the financial statements, the accompanying financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Urodeuxeld Haefner LLC

MICHIGAN AMATEUR HOCKEY ASSOCIATION

Statement of Assets, Liabilities and Net Assets - Modified Cash Basis

	April 30	
	2024	2023
Assets		
Cash and cash equivalents	\$ 338,848	\$ 371,071
Investments	124,740	107,546
Total assets	\$ 463,588	\$ 478,617
Liabilities and Net Assets		
Liabilities		
Accrued expenses, equal to total liabilities	\$ 10,986	\$ 6,946
Net assets		
Without donor restrictions - undesignated	446,829	463,260
Without donor restrictions - board designated	3,473	6,111
Net assets without donor imposed restrictions	450,302	469,371
With donor imposed restrictions	2,300	2,300
Total net assets	452,602	471,671
Total liabilities and net assets	\$ 463,588	\$ 478,617

The accompanying notes are an integral part of these financial statements.

MICHIGAN AMATEUR HOCKEY ASSOCIATION

Statements of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis

	Year Ended April 30	
	2024	2023
Revenue, support and gains		
Tournaments	\$ 541,396	\$ 472,666
Camps/tryouts	502,751	408,574
Membership	277,735	215,535
Playoffs - districts	248,660	205,357
Sponsorship income	106,985	65,300
USA block grant	95,749	95,316
Mite Jamboree income	67,640	63,155
Investment income (loss)	17,261	(6,781)
Streaming income	16,750	-
Other income	7,597	9,589
Restricted contributions received and spent in the year received	-	2,375
Total revenue	1,882,524	1,531,086
Expenses		
Program services	1,612,755	1,358,962
General and administrative	288,838	258,223
Total expenses	1,901,593	1,617,185
Total Change in unrestricted net assets	(19,069)	(86,099)
Unrestricted net assets, beginning of year	469,371	555,470
Unrestricted net assets, end of year	450,302	469,371
Net assets with donor restrictions, beginning of year	2,300	2,270
Donor imposed contributions received during year	-	30
Net assets with donor imposed restrictions, end of year	2,300	2,300
Total net assets, end of year	\$ 452,602	\$ 471,671

The accompanying notes are an integral part of these financial statements.

MICHIGAN AMATEUR HOCKEY ASSOCIATION

Statements of Functional Expenses - Modified Cash Basis

	Year Ended April 30	
	2024	2023
Program:		
Tournaments	\$ 452,785	\$ 386,046
Camps and clinics	421,904	420,876
Meetings	165,108	178,269
Ice fees	163,693	146,654
Gamesheet implementation	136,700	-
Playoffs	74,510	75,725
Mite Jamboree	47,681	46,641
Tournament sanction fees	43,318	37,250
Player scholarship awards	27,638	18,663
One Goal funding	27,088	6,254
Coaching program expenses	19,760	7,813
Miscellaneous	11,499	16,319
Council identification wear	4,881	254
Donations and District Block Grants	4,762	1,077
Referee development	3,659	5,433
Equipment maintenance	3,147	1,255
Adult programming	2,078	-
Womens/girls program expenses	1,531	138
Guidebooks	1,013	857
Disabled ice sports	-	9,438
Total program expenses	1,612,755	1,358,962
General and administrative:		
Payroll	157,335	93,178
Legal and accounting	51,513	80,609
Bank fees	33,134	29,432
Advertising	16,420	22,516
Office supplies	8,603	8,189
Governance enhancement	7,500	-
Website	6,276	6,115
DE&I	4,613	-
Insurance	2,514	3,572
Postage and printing	630	682
Commissions	300	13,930
Total general and administrative expenses	288,838	258,223
Total expenses	\$ 1,901,593	\$ 1,617,185

The accompanying notes are an integral part of these financial statements.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies

Organization

Michigan Amateur Hockey Association (Organization) is organized as a Michigan not-for-profit corporation created for the purpose of registering and administering the amateur hockey teams of Michigan and conducting hockey tournaments. The Organization was incorporated in Michigan on May 28, 1964. The Organization is supported primarily through fees and permits charged to the amateur hockey teams and leagues of Michigan. The Organization functions as a District of USA Hockey.

Basis of Accounting

The Organization's policy is to prepare its financial statements in accordance with the modified cash basis of accounting; consequently, revenues are recognized when received rather than when earned and expenses are recognized when cash is disbursed rather than when the obligation is incurred.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Organization uses various methods, including market, income, and cost approaches. Based on these approaches, the Organization often utilizes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and/or the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated, or generally unobservable inputs. The Organization utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the observability of the inputs used in the valuation techniques, the Organization is required to provide the following information according to the fair value hierarchy.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies (continued)

The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Financial assets and liabilities carried at fair value are classified and disclosed in one of the following three categories:

- Level 1 – Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.
- Level 2 – Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.
- Level 3 – Significant unobservable inputs that reflect a company's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In determining the appropriate levels, the Organization relies on the USA Hockey Association Foundation (Foundation) to perform a detailed analysis of the assets and liabilities that are subject to fair value standard.

For the fiscal years ended April 30, 2024, and 2023, the application of valuation techniques applied to similar assets and liabilities has been consistent.

Net Asset Classification

Net assets and support, revenue and expenses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations in the Organization and are not subject to donor restrictions.

Net Assets With Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both more fully described in Note 5.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies (continued)

Net Assets, Designated by Board Action – Net assets designated by formal Board action for a specific purpose. During year ended April 30, 2024, the Board designated \$25,000 of Net Assets Without Donor Restrictions for purposes of providing scholarship funds for members of the Association who applied and were approved by the Board. There were no such designations for the year ended April 30, 2023. The activity of these funds is more fully disclosed below and in Note 5.

	2024	2023
Balance, beginning of year	\$ 6,111	\$ 22,399
Board Designation of Funds	25,000	-
Restricted contributions from outside sources	-	2,375
Scholarships paid	(27,638)	(18,663)
Balance, end of year	\$ 3,473	\$ 6,111

Cash and Cash Equivalents

Cash and cash equivalents consist of bank demand deposits and amounts invested in money market funds. The Organization considers all short-term securities with a maturity of three months or less when purchased to be cash equivalents.

Investments

The Organization periodically invests surplus funds with the USA Hockey Foundation (“the Foundation”). There were no additional funds added to the Foundation for the year ended April 30, 2024 and 2023. The Foundation has been appointed as the agent for management of the investment fund for the Organization. Funds transferred from the Organization to the Foundation will be added to the investment fund held by the Foundation. The Foundation aggregates funds from the Organization as well as other organizations to be held, managed, invested, and administered as a single fund. The sole investment responsibility of the Foundation will be to invest the Organization’s funds as a part of a single fund. The Organization can redeem funds at any time from the Foundation. See Note 3 for additional detail on the investment with the Foundation.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies (continued)

Investments in marketable securities with readily determinable fair values and all investments in debt securities are stated at fair value as determined by quoted market prices. Dividends, interest and changes in unrealized gains and losses on the carrying value of investments are included in investment income in the accompanying statements of revenues, expenses and changes in net assets (modified cash basis method of accounting) when received. Investment expenses are reported as reductions to investment income.

Concentrations of Risk

The Organization maintains cash deposits with federally insured financial institutions. At times during the year, the Organization may have balances in these accounts that exceeded federal deposit insurance limits. Bank deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. Bank demand deposits in excess of insured amounts on April 30, 2024, were \$152,497 and \$186,026 as of April 30, 2023. The Organization's board of directors and management believe interest rate or other financial risk associated with the deposits in bank demand accounts in excess of insured amounts is not significant.

Other Assets

Other assets included on the accompanying Statements of Assets, Liabilities and Net Assets – Modified Cash Basis consist entirely of prepaid commissions. These prepayments are offset by commissions earned throughout each year by the Association's employee. The maximum amount of prepaid commissions are capped at \$10,000. The Executive Board has the authority to increase this amount with Board action. Effective December 31, 2022, the Organization replaced commissions with a bonus structure. There were no accrued or prepaid commissions at April 30, 2024 and 2023. Residual commissions in the amount of \$300 were paid during the year ended April 30, 2024. The balance of prepaid commissions reported in other assets at April 30, 2022 were expensed and paid as of April 30, 2023.

Equipment

Equipment is stated at cost less accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which range from five to seven years. Expenditures for maintenance and repairs are charged against operations. Renewals and betterments that materially extend the life of the assets are capitalized. Impaired assets are written off when an impairment can be reasonably determined. During the years ended April 30, 2024, and 2023 all equipment was charged to expense as these assets were deemed totally impaired.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies (continued)

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or the nature of any donor restrictions. The Organization reports gifts of cash as net assets with donor restrictions if received with donor stipulations that limit the use of the donated funds. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of revenues, expenses and changes in net assets - modified cash basis method of accounting as net assets released from donor restrictions.

The Organization utilizes volunteer and donated services in many of its on-going activities, the value of which is not reflected in the accompanying financial statements.

Income Taxes

The Organization is exempt from income tax under section 501(c)(3) of the Internal Revenue Code and is exempt from similar state and local taxes. The Organization has not been classified as a private foundation. Accordingly, no provision for income taxes is included in the accompanying financial statements.

Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying statements of functional expense (modified cash basis of accounting). Accordingly, all expenses are direct cost among each district and general and administrative cost and no allocations were made.

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year presentation.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

1. Nature of Operations and Summary of Significant Accounting Policies (continued)

Subsequent Events

In preparing the accompanying financial statements, management has evaluated, for potential recognition or disclosure, significant events or transactions that occurred during the period subsequent to April 30, 2024, the most recent statements of assets, liabilities and net assets (modified cash basis method of accounting) presented herein, through July 9, 2024, the date these financial statements were available to be issued. No significant such events or transactions were identified, other than the economic uncertainties related to investment gains or losses in the Organizations investment portfolio.

2. Liquidity and Availability of Resources

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of assets, liabilities and net assets (modified cash basis method of accounting) date, comprise the following as of April 30:

	<u>2024</u>	<u>2023</u>
Cash and cash equivalents	\$ 338,848	\$ 371,071
Investments	124,740	107,546
Less: Donor restricted net assets	<u>(2,300)</u>	<u>(2,300)</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 461,288</u>	<u>\$ 476,317</u>

The Organization is substantially supported by service fees paid during the registration process within USA Hockey. Organization contributions which contain donor restrictions requires resources to be used for a particular purpose or in a future period, and as such the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, these restricted financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, the Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. Additionally, the Organization's Executive Board of Directors approves an annual balanced budget. In the event of an unanticipated liquidity need, the Organization would be required to seek financial resources through borrowings, additional contributions without donor restrictions or other methods to meet the Organization's obligations.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

3. Investments

The components of net investment income for the years ended April 30 was as follows:

	2024	2023
Balance, beginning of year	\$ 107,546	\$ 114,372
Income	9,403	2,249
Realized gain (loss)	3,923	(122)
Unrealized gain (loss)	3,868	(8,953)
Balance, end of year	\$ 124,740	\$ 107,546

Interest, dividends and gains and losses are presented net of investment management fees in the statements of revenue, expenses and changes in net assets (modified cash basis method of accounting).

4. Equipment

Equipment owned by the Association was fully depreciated or impaired resulting in no book value as of April 30, 2024, and 2023.

5. Net Assets with Donor Restrictions

During the fiscal year end April 30, 2024, the Organization did not receive any contributions with donor-imposed restrictions for player scholarships. For the year ended April 30, 2023, the Organization received \$2,375 in donor-imposed restrictions for use in paying player scholarships. The funds received in fiscal year ended April 30, 2023 were fully expended in that year.

During the fiscal year end April 20, 2024, the Organization did not receive any contributions with donor-imposed restrictions. For the year ended April 30, 2023, the Organization received \$30 in contributions with donor-imposed restrictions. These funds remain unexpended on April 30, 2024, and 2023.

Michigan Amateur Hockey Association

Notes to Financial Statements

April 30, 2024

6. Fair Value Measurements

The Organization utilizes fair value measurements by the Foundation to record fair value adjustments of certain assets and liabilities and to determine fair value disclosures.

Fair value measurement of investment securities is based on quoted market prices, if available. If quoted prices are not available, fair values are measured using independent pricing models or other model-based valuation techniques such as the present value of future cash flows, adjusted for the security's credit rating, prepayment assumptions, and other factors such as credit loss and liquidity assumptions. The Organization had no securities classified as Level 2 or Level 3 as of April 30, 2024 and 2023.

Fair value measurements as of April 30, 2024, is as follows:

	Level 1	Level 2	Level 3	Total
Investment securities	\$ 124,740	\$ -	\$ -	\$ 124,740
Total	\$ 124,740	\$ -	\$ -	\$ 124,740

Fair value measurements as of April 30, 2023, is as follows:

	Level 1	Level 2	Level 3	Total
Investment securities	\$ 107,546	\$ -	\$ -	\$ 107,546
Total	\$ 107,546	\$ -	\$ -	\$ 107,546

7. Contingencies

In the normal course of its operations, the Organization has become a party in various legal matters or threatened legal actions. Management of the Organization is of the opinion that, based on information known to date, these actions and related legal fees will be covered by the Organization's insurance carriers and the outcome of such actions will not have a material effect on the financial position of the Organization.

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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

July 9, 2024

Board of Directors
Michigan Amateur Hockey Association
Grand Rapids, Michigan

We have audited the financial statements of the Michigan Amateur Hockey Association (a not-for-profit organization), as of and for the years ended April 30, 2024 and 2023, and have issued our report thereon dated July 9, 2024, which contained an unqualified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying other supplementary information listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statements of Michigan Amateur Hockey Association. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Vredeveld Haefner LLC

Michigan Amateur Hockey Association, Inc.
Profit and Loss by Class
 May 2023 - April 2024

	District 2	District 3	District 4	District 5	District 6	District 7	District 8	One Goal Grants	State	Not Specified	TOTAL
Income											
District Championships - Entrance Fees	23,280.98	64,302.25	10,850.00	42,455.00	77,906.00	29,865.67					248,659.90
Investment Income									17,194.56		17,194.56
MAHA Canadian Travel Permit Income									4,400.00		4,400.00
MAHA High School Program Income									42,147.94		42,147.94
MAHA Interest Income									65.98		65.98
MAHA Membership Income									277,735.00		277,735.00
MAHA Miscellaneous Income									126,931.74		126,931.74
MAHA Mite Jamboree Income									67,640.00		67,640.00
MAHA PDC Try Out Income									340,428.04		340,428.04
MAHA State Tournament Income									328,349.45		328,349.45
MAHA Tier 1 Showcase Income									120,175.25		120,175.25
MAHA Tournament Sanction Income									213,046.88		213,046.88
USA Hockey Block Grant Income									95,748.75		95,748.75
Total Income	\$ 23,280.98	\$ 64,302.25	\$ 10,850.00	\$ 42,455.00	\$ 77,906.00	\$ 29,865.67	\$ 0.00	\$ 0.00	\$ 1,633,863.59	\$ 0.00	\$ 1,882,523.49
Gross Profit	\$ 23,280.98	\$ 64,302.25	\$ 10,850.00	\$ 42,455.00	\$ 77,906.00	\$ 29,865.67	\$ 0.00	\$ 0.00	\$ 1,633,863.59	\$ 0.00	\$ 1,882,523.49
Expenses											
Apparal	2,710.50	649.00	805.75	556.88			158.98				4,881.11
Commissions Expense									300.00		300.00
DE&I Initiatives									4,613.41		4,613.41
District Championships - Ice Rental Fees	10,277.50	49,679.00	4,725.00	29,187.50	51,543.85	18,280.00					163,692.85
District Championships - Other Expenses	4,156.81	5,573.71	2,562.18	3,432.87	6,070.44	5,806.89	713.07				28,315.97
District Championships - Referees Expense	6,580.00	12,300.00	1,960.00	8,450.00	12,314.00	4,590.00					46,194.00
Internet Expense									129.96		129.96
MAHA Accounting Expense									11,023.37		11,023.37
MAHA Adult Program Expenses									2,077.61		2,077.61
MAHA Advertising/Promotional									16,420.00		16,420.00
MAHA Bank Charge Expenses		687.78							32,446.36		33,134.14
MAHA Coaching Program Expenses									19,760.00		19,760.00
MAHA Disabled Ice Sport Expenses									0.00		0.00
MAHA Equipment		68.68							3,078.00		3,146.68
MAHA Girls-Women Expenses									1,530.54		1,530.54
MAHA Guidebook Expense									1,012.50		1,012.50
MAHA High School Program Expenses									34,054.62		34,054.62
MAHA Insurance									2,514.00		2,514.00
MAHA Legal Expense									40,489.50		40,489.50
MAHA Miscellaneous Expenses									162,269.73		162,269.73
MAHA Mite Jamboree Expenses									47,681.15		47,681.15

Michigan Amateur Hockey Association, Inc.
Profit and Loss by Class
 May 2023 - April 2024

	District 2	District 3	District 4	District 5	District 6	District 7	District 8	One Goal Grants	State	Not Specified	TOTAL
MAHA Office Supplies Expense					190.26				3,134.58		3,324.84
MAHA One Goal Grant Expense								27,087.58			27,087.58
MAHA Other Meeting Expenses	40.66	402.68	83.73	325.60	2,340.51		1,889.58		2,821.44		7,904.20
MAHA PDC Try Outs/Camp Expenses									284,356.85		284,356.85
MAHA Postage/ Shipping Expense				71.24					559.00		630.24
MAHA Referee Development Expense									1,260.00		1,260.00
MAHA Referee Evaluation Expenses									2,399.15		2,399.15
MAHA Software Expense	234.00	432.00							4,611.88		5,277.88
MAHA State Meeting Expense		158.70		552.83	964.08	1,454.61	5,646.93		135,053.10		143,830.25
MAHA State Tournament Expense							1,154.42		450,230.27		451,384.69
MAHA Tier 1 Showcase Expenses									103,492.13		103,492.13
MAHA Try Hockey For Free Expense									1,400.10		1,400.10
MAHA Web Site Expense	300.00	300.00	323.17	323.17	300.00	300.00	300.00		4,000.00		6,146.34
Payroll Expenses										157,335.12	157,335.12
USA Hockey Meeting Expense									13,373.24		13,373.24
USAH Block Grant Expenses									2,384.56		2,384.56
USAH Tournament Sanction Fees Expense									36,750.00		36,750.00
Total Expenses	\$ 24,299.47	\$ 70,251.55	\$ 10,459.83	\$ 42,900.09	\$ 73,723.14	\$ 30,431.50	\$ 9,862.98	\$ 27,087.58	\$ 1,425,227.05	\$ 157,335.12	\$ 1,871,578.31
Net Operating Income	-\$ 1,018.49	-\$ 5,949.30	\$ 390.17	-\$ 445.09	\$ 4,182.86	-\$ 565.83	-\$ 9,862.98	-\$ 27,087.58	\$ 208,636.54	-\$ 157,335.12	\$ 10,945.18
Other Expenses											
District Block Grants			2,376.97								2,376.97
MAHA Scholarship Fund Awards									27,638.00		27,638.00
Total Other Expenses	\$ 0.00	\$ 0.00	\$ 2,376.97	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 27,638.00	\$ 0.00	\$ 30,014.97
Net Other Income	\$ 0.00	\$ 0.00	-\$ 2,376.97	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	-\$ 27,638.00	\$ 0.00	-\$ 30,014.97
Net Income	-\$ 1,018.49	-\$ 5,949.30	-\$ 1,986.80	-\$ 445.09	\$ 4,182.86	-\$ 565.83	-\$ 9,862.98	-\$ 27,087.58	\$ 180,998.54	-\$ 157,335.12	-\$ 19,069.79