
CONFLICT OF INTEREST

The success of avoiding conflicts of interest depends upon the board developing policies and following them rigorously and encouraging open discussion on all issues. Such success also depends on the ability of individual Board Members to govern themselves with integrity and to hold the Association in trust. Not to do so can open the board and individual members up to lawsuits alleging that their self-interest has harmed the Association, which unfortunately can be true. Above all, the abrogation of the duty of loyalty can create distrust and ruin the morale of the board and staff - not to mention that of the players, parents, and community.

Every Board Member will be asked to sign an annual Conflict of Interest Statement that acknowledges that they understand the conflict of interest policy and to list any current or potential conflict they have that could involve their board work. If a conflict does arise, Board Member should make sure the Board President knows what the situation is and recuse themselves from the discussion and vote. The minutes will reflect this action.

New Board Members will be oriented to the conflict on interest policy and how it plays out in practice. Periodic discussions at board meetings will focus on why the conflict of interest policy protects the Association and all Board Members from being involved improperly in board decisions.

Conflict of Interest Statement

West Fargo Hockey Association affirms that the Board members and staff of the Association have an obligation to exercise their authority and to carry out the duties of their respective positions for the sole benefit of the Association. They should avoid placing themselves in positions in which their personal interests are, or may be, in conflict with the interests of the Association. Where a potential conflict of interest exists, it shall be the responsibility of the person involved or any other person with knowledge to notify the Board President of the circumstances resulting in the potential conflict so that the Board Members can provide such guidance and take such action as it shall deem appropriate. Areas of potential conflict of interest are:

1. Financial Interests

- A. Ownership by the individual directly or indirectly of a material financial interest in any business or firm from which the Association obtains goods or services.

- B. Competition by the individual, directly or indirectly, with the Association in the purchase or sale of property or any property right or interest.

C. Representation of the Association by the individual in any transaction or activity in which the individual, directly or indirectly, has a material financial interest.

D. Any other circumstance in which the individual may profit, directly or indirectly, from any action or decision by the Association in which he or she participates, or which he or she has knowledge.

2. Inside Information - Disclosure or use by the individual of confidential information about the Association, its activities or intentions, for the personal profit or advantage of the individual or any person.

3. Conflicting Interests other than Financial - Representation as director, officer, agent or fiduciary of another company, institution, agency or person in any transaction or activity which involves the Association as an adverse party or with adverse interests.

4. Gifts and Favors - Acceptance of gifts or favors from any firm or individual which does or seeks to do business with the Association under circumstances which imply reasonably that such action is intended to influence the individual in the performance of his or her duties.

No Board Member who directly or indirectly is involved in a potential conflict of interest shall be counted in determining the existence of quorum at any meeting of the Board where the potential conflict is considered, nor shall the Board Member vote on any action of the Board regarding that potential conflict.

I understand the conflict of interest policy. I also understand that should a conflict arise while doing the work of a WFHA Board Member I should contact the Board President.

Signature

Date

I am aware of the following current or potential conflicts:

