



Jeff Swenson – Treasurer

**14667 72nd ST NE
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

November 1, 2017

Checking Account (Citizens Bank)	\$ 21,753.46
Catastrophic Failure Savings (Citizens Bank)	\$ 38,346.52

Action Items:

Invoices were mailed on Oct 18th for District league fees.

During November, each Association will be billed for officiating fees for all league games.
Please pay this bill as soon as you can.

District 5 Hockey Transaction Detail by Account October 2017

Type	Date	Num	Name	Memo	Amount
70000 · Operating Income					
70001 · Membership					
Invoice	10/18/2017	636	Buffalo Hockey	Traveling Team Fee	1,650.00
Invoice	10/18/2017	637	Hutchinson Hockey	Traveling Team Fee	770.00
Invoice	10/18/2017	638	LDC Hockey	Traveling Team Fee	990.00
Invoice	10/18/2017	639	MAML Youth Hockey	Traveling Team Fee	880.00
Invoice	10/18/2017	640	River Lakes Hockey	Traveling Team Fee	880.00
Invoice	10/18/2017	641	Sartell Youth Hockey	Traveling Team Fee	1,320.00
Invoice	10/18/2017	642	Sauk Rapids Hockey	Traveling Team Fee	770.00
Invoice	10/18/2017	643	St. Cloud Hockey	Traveling Team Fee	1,760.00
Invoice	10/18/2017	644	STMA Hockey	Traveling Team Fee	2,090.00
Invoice	10/18/2017	645	Willmar Hockey	Traveling Team Fee	770.00
Total 70001 · Membership					11,880.00
70005 · Selects					
Deposit	10/25/2017			Tier 1	2,507.50
Total 70005 · Selects					2,507.50
Total 70000 · Operating Income					14,387.50
80000 · Administrative Expenses					
80002 · Clinics					
Check	10/18/2017	9064	Hutchinson Event	room rental for Level 3 ref clinic on 10/2/17	(95.00)
Total 80002 · Clinics					(95.00)
80005 · Selects					
Check	10/18/2017	9066	Brian Johnson	General Mgr 14 & 15; Head Coach 14	(6,500.00)
Check	10/18/2017	9067	Cory Laylin	Assistant Coach 14	(1,500.00)
Check	10/18/2017	9068	Derrick Brown	Head Coach 15	(3,200.00)
Check	10/18/2017	9069	Ryan Hacker	Assistant Coach 15	(2,500.00)
Check	10/18/2017	9070	Terry Dvorak	Goalie Coach 14 & 15	(1,800.00)
Check	10/18/2017	9071	Eric Altena	Fill-in Coach 14/15	(500.00)
Total 80005 · Selects					(16,000.00)
80022 · Administrative					
Check	10/18/2017	9065	State of Minnesota	filing fee for MN annual report	(25.00)
Total 80022 · Administrative					(25.00)
80023 · Postage					
Check	10/18/2017	9073	USPS	stamps & mail tax filings	(53.27)
Total 80023 · Postage					(53.27)
Total 80000 · Administrative Expenses					(16,173.27)
TOTAL					(1,785.77)

District 5 Hockey Profit & Loss YTD Comparison October 2017

	Oct 17	Jul - Oct 17
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70001 · Membership	11,880.00	11,880.00
70002 · Fines	0.00	150.00
70005 · Selects	2,507.50	32,805.00
Total 70000 · Operating Income	14,387.50	44,835.00
Total Income	14,387.50	44,835.00
Gross Profit	14,387.50	44,835.00
Expense		
80000 · Administrative Expenses		
80002 · Clinics	95.00	405.00
80005 · Selects	16,000.00	32,312.50
80010 · Internet	0.00	20.00
80015 · Professional Fees	0.00	945.00
80022 · Administrative	25.00	725.00
80023 · Postage	53.27	53.27
Total 80000 · Administrative Expenses	16,173.27	34,460.77
81100 · Referee in Chief Fees	0.00	1,250.00
Total Expense	16,173.27	35,710.77
Net Ordinary Income	-1,785.77	9,124.23
Other Income/Expense		
Other Income		
72000 · Interest Income	0.00	8.78
Total Other Income	0.00	8.78
Net Other Income	0.00	8.78
Net Income	-1,785.77	9,133.01

District 5 Hockey
Balance Sheet
As of October 31, 2017

	<u>Oct 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	21,753.46
10100 · Citizens Bank Savings	38,346.52
Total Checking/Savings	60,099.98
Accounts Receivable	
11000 · Accounts Receivable	10,560.00
Total Accounts Receivable	10,560.00
Total Current Assets	70,659.98
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-697.93
Total Other Assets	-697.93
TOTAL ASSETS	<u>70,659.98</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	23,455.99
Net Income	9,133.01
Total Equity	70,659.98
TOTAL LIABILITIES & EQUITY	<u>70,659.98</u>