



**Jeff Swenson – Treasurer**

**14667 72<sup>nd</sup> ST NE  
Otsego, MN 55330**

*Buffalo/Annandale ~ Hutchinson ~ Litchfield/Dassel/Cokato  
Monticello/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids  
St. Cloud ~ St. Michael/Albertville ~ Willmar*

Treasurer's Report

Jeff Swenson

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(763) 228-6445

October 4, 2017

Checking Account (Citizens Bank)	\$ 35,204.23
Catastrophic Failure Savings (Citizens Bank)	\$ 38,346.52

**Action Items:**

The tax forms for fiscal year ending June 30, 2017 have been prepared by our CPA. They will be mailed to the IRS next week.

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Accrual Basis

## District 5 Hockey Transaction Detail by Account September 2017

Type	Date	Num	Name	Memo	Amount
<b>70000 · Operating Income</b>					
<b>70005 · Selects</b>					
Deposit	09/16/2017			Tier 1	7,575.00
Deposit	09/16/2017			Tier 1	9,425.00
Deposit	09/16/2017			Tier 1	5,937.50
Total 70005 · Selects					22,937.50
Total 70000 · Operating Income					22,937.50
<b>80000 · Administrative Expenses</b>					
<b>80005 · Selects</b>					
Check	09/14/2017	9059	MN Hockey	Boys 14 Tier 1 - League Fee	(4,750.00)
Check	09/14/2017	9060	MN Hockey	Boys 14 Tier 1 - jerseys & socks	(1,000.00)
Check	09/14/2017	9061	MN Hockey	Boys 15 Tier 1 - League Fee	(4,750.00)
Check	09/14/2017	9062	MN Hockey	Boys 15 Tier 1 - jerseys & socks	(1,000.00)
Total 80005 · Selects					(11,500.00)
Total 80000 · Administrative Expenses					(11,500.00)
<b>72000 · Interest Income</b>					
Deposit	09/30/2017			Interest	8.78
Total 72000 · Interest Income					8.78
<b>TOTAL</b>					<b>11,446.28</b>

## District 5 Hockey Profit & Loss YTD Comparison September 2017

	Sep 17	Jul - Sep 17
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
70000 · Operating Income		
70002 · Fines	0.00	150.00
70005 · Selects	22,937.50	30,297.50
<b>Total 70000 · Operating Income</b>	22,937.50	30,447.50
<b>Total Income</b>	22,937.50	30,447.50
<b>Gross Profit</b>	22,937.50	30,447.50
<b>Expense</b>		
80000 · Administrative Expenses		
80005 · Selects	11,500.00	16,312.50
80010 · Internet	0.00	20.00
80022 · Administrative	0.00	700.00
<b>Total 80000 · Administrative Expenses</b>	11,500.00	17,032.50
81100 · Referee in Chief Fees	0.00	1,250.00
<b>Total Expense</b>	11,500.00	18,282.50
<b>Net Ordinary Income</b>	11,437.50	12,165.00
<b>Other Income/Expense</b>		
<b>Other Income</b>		
72000 · Interest Income	8.78	8.78
<b>Total Other Income</b>	8.78	8.78
<b>Net Other Income</b>	8.78	8.78
<b>Net Income</b>	11,446.28	12,173.78

**District 5 Hockey**  
**Balance Sheet**  
As of September 30, 2017

	<u>Sep 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10000 · Citizens Bank Checking	35,204.23
10100 · Citizens Bank Savings	<u>38,346.52</u>
<b>Total Checking/Savings</b>	73,550.75
<b>Accounts Receivable</b>	
11000 · Accounts Receivable	<u>150.00</u>
<b>Total Accounts Receivable</b>	<u>150.00</u>
<b>Total Current Assets</b>	73,700.75
<b>Fixed Assets</b>	
15100 · Computer & Computer Equipment	<u>697.93</u>
<b>Total Fixed Assets</b>	697.93
<b>Other Assets</b>	
16000 · Accumulated Depreciation	<u>-658.00</u>
<b>Total Other Assets</b>	<u>-658.00</u>
<b>TOTAL ASSETS</b>	<b><u>73,740.68</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	23,495.92
Net Income	<u>12,173.78</u>
<b>Total Equity</b>	<u>73,740.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>73,740.68</u></b>

**District 5 Hockey**  
**Reconciliation Detail**  
**10000 - Citizens Bank Checking, Period Ending 09/30/2017**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						22,909.23
<b>Cleared Transactions</b>						
<b>Checks and Payments - 7 items</b>						
Check	05/25/2017	9052	Siri Berg-Moberg	X	-440.00	-440.00
Check	08/31/2017	9058	Mike Mooney	X	-1,250.00	-1,690.00
Bill Pmt -Check	09/14/2017	9063	MAC	X	-4,812.50	-6,502.50
Check	09/14/2017	9061	MN Hockey	X	-4,750.00	-11,252.50
Check	09/14/2017	9059	MN Hockey	X	-4,750.00	-16,002.50
Check	09/14/2017	9062	MN Hockey	X	-1,000.00	-17,002.50
Check	09/14/2017	9060	MN Hockey	X	-1,000.00	-18,002.50
Total Checks and Payments					-18,002.50	-18,002.50
<b>Deposits and Credits - 4 items</b>						
Deposit	08/29/2017			X	7,360.00	7,360.00
Deposit	09/16/2017			X	5,937.50	13,297.50
Deposit	09/16/2017			X	7,575.00	20,872.50
Deposit	09/16/2017			X	9,425.00	30,297.50
Total Deposits and Credits					30,297.50	30,297.50
Total Cleared Transactions					12,295.00	12,295.00
Cleared Balance					12,295.00	35,204.23
Register Balance as of 09/30/2017					12,295.00	35,204.23
<b>Ending Balance</b>					<b>12,295.00</b>	<b>35,204.23</b>

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**District 5 Hockey**  
**Reconciliation Detail**  
**10100 · Citizens Bank Savings, Period Ending 09/30/2017**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
<b>Beginning Balance</b>						38,337.74
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	09/30/2017			X	8.78	8.78
Total Deposits and Credits					8.78	8.78
Total Cleared Transactions					8.78	8.78
Cleared Balance					8.78	38,346.52
Register Balance as of 09/30/2017					8.78	38,346.52
<b>Ending Balance</b>					<b>8.78</b>	<b>38,346.52</b>