



Jeff Swenson – Treasurer
14667 72nd ST NE
Otsego, MN 55330

Buffalo ~ Hutchinson ~ Litchfield/Dassel/Cokato
Monticello/Annandale/Maple Lake ~ River Lakes ~ Sartell ~ Sauk Rapids
St. Cloud ~ St. Michael/Albertville ~ Willmar

Treasurer's Report

Jeff Swenson

D5treasurer@charter.net

(763) 228-6445

September 6, 2017

Checking Account (Citizens Bank)	\$ 28,579.23
Catastrophic Failure Savings (Citizens Bank)	\$ 38,337.74

Action Items:

The financials for fiscal year ending June 30, 2017 have been sent to our CPA to prepare our tax forms.

District 5 Hockey
Transaction Detail by Account
 July through August 2017

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Income				
08/29/2017	635	STMA Hockey	District fine for missing Board Meeting Aug 2, 2017	150.00
				<u>150.00</u>
08/29/2017	43376	MN Hockey	Boys 14 Tier 1	4,880.00
08/29/2017	43376	MN Hockey	Boys 15 Tier 1	2,480.00
				<u>7,360.00</u>
				7,510.00
Expenses				
10/01/2017	201702102019	Cloudnet	Domain renewal for dist5hockey.org - 10/22/17 to 10/22/18	(20.00)
				<u>(20.00)</u>
07/28/2017	2017-091	MN Hockey	July 2017 golf tournament	(700.00)
				<u>(700.00)</u>
				(720.00)
Chief Fees				
08/31/2017	9058	Mike Mooney	2017-2018 season	(1,250.00)
				<u>(1,250.00)</u>
				<u><u>5,540.00</u></u>

District 5 Hockey Profit & Loss YTD Comparison August 2017

	Aug 17	Jul - Aug 17
Ordinary Income/Expense		
Income		
70000 · Operating Income		
70002 · Fines	150.00	150.00
70005 · Selects	7,360.00	7,360.00
Total 70000 · Operating Income	7,510.00	7,510.00
Total Income	7,510.00	7,510.00
Gross Profit	7,510.00	7,510.00
Expense		
80000 · Administrative Expenses		
80010 · Internet	20.00	20.00
80022 · Administrative	0.00	700.00
Total 80000 · Administrative Expenses	20.00	720.00
81100 · Referee in Chief Fees	1,250.00	1,250.00
Total Expense	1,270.00	1,970.00
Net Ordinary Income	6,240.00	5,540.00
Net Income	6,240.00	5,540.00

District 5 Hockey
Balance Sheet
As of August 31, 2017

	<u>Aug 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Citizens Bank Checking	28,579.23
10100 · Citizens Bank Savings	38,337.74
Total Checking/Savings	66,916.97
Accounts Receivable	
11000 · Accounts Receivable	150.00
Total Accounts Receivable	150.00
Total Current Assets	67,066.97
Fixed Assets	
15100 · Computer & Computer Equipment	697.93
Total Fixed Assets	697.93
Other Assets	
16000 · Accumulated Depreciation	-658.00
Total Other Assets	-658.00
TOTAL ASSETS	<u>67,106.90</u>
LIABILITIES & EQUITY	
Equity	
30000 · Opening Balance Equity	38,070.98
32000 · Unrestricted Net Assets	23,495.92
Net Income	5,540.00
Total Equity	67,106.90
TOTAL LIABILITIES & EQUITY	<u>67,106.90</u>

District 5 Hockey
Reconciliation Detail
10000 · Citizens Bank Checking, Period Ending 08/31/2017

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						23,669.23
Cleared Transactions						
Checks and Payments - 3 items						
Check	05/01/2017	9035	Darik Hansen	X	-40.00	-40.00
Bill Pmt -Check	08/11/2017	9057	MN Hockey	X	-700.00	-740.00
Bill Pmt -Check	08/11/2017	9056	Cloudnet	X	-20.00	-760.00
Total Checks and Payments					-760.00	-760.00
Total Cleared Transactions					-760.00	-760.00
Cleared Balance					-760.00	22,909.23
Uncleared Transactions						
Checks and Payments - 2 items						
Check	05/25/2017	9052	Siri Berg-Moberg		-440.00	-440.00
Check	08/31/2017	9058	Mike Mooney		-1,250.00	-1,690.00
Total Checks and Payments					-1,690.00	-1,690.00
Deposits and Credits - 1 item						
Deposit	08/29/2017				7,360.00	7,360.00
Total Deposits and Credits					7,360.00	7,360.00
Total Uncleared Transactions					5,670.00	5,670.00
Register Balance as of 08/31/2017					4,910.00	28,579.23
Ending Balance					4,910.00	28,579.23

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09/05/17

District 5 Hockey Reconciliation Detail

10100 · Citizens Bank Savings, Period Ending 08/31/2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						38,337.74
Cleared Balance						38,337.74
Register Balance as of 08/31/2017						38,337.74
Ending Balance						38,337.74