**Rogers Youth Hockey**

**Monthly Board Meeting**

**October 17, 2016**

**Present: Mike Johnston, Erek Swenson, Heather Palumbo, Mary Miller**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:02 p.m. |
| Minutes from prior meeting | None to approve. |
| Gambling Account | **Beg Balance $186,043.40**  TOTAL Deposits $73,095.15  TOTAL Expenses $(121,401.28)  **Ending Balance $137,737.27**      **TOTAL Deposits $73,095.15**  Deposits $73,090.00  Interest Payment $5.15    **TOTAL Expenses $(121,401.28)**    **TOTAL Payroll/Tax $(25,086.30)**  MN Dept of Revenue $(10,204.00)  WF Payroll DD $(9,901.81)  WF BUSI TAX COL $(3,362.35)  Payroll Checks $(1,409.24)  WF Payroll Invoice $(208.90)      **TOTAL Game Supplies $(6,650.76)**  Pull Tabs Plus $(3,962.62)  Three Diamonds $(1,681.79)  Triple Crown $(1,006.35)    **TOTAL Rent $(3,500.00)**  Boondox Rent $(1,750.00)  Cowboy Jacks Rent $(1,750.00)    **TOTAL Meat Raffle $(1,760.00)**  Center Cut Meats $(1,760.00)    **TOTAL Cash to Game $(705.00)**  Cash - CJax Bank $(457.00)  Cash - Bdox Bank $(248.00)    **TOTAL Miscellaneous $(83,699.22)**  RYHA Transfer $(75,000.00)  Misc $(5,117.00)  Purse Bingo $(2,596.77)  Clifton Larson Allen $(600.00)  Postage/Supplies $(222.95)  Cash Deposited Fee $(159.00)  WF Statement Fee $(3.50) |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox and Cowboy Jacks for August 2016. * Completed yearly audit of financial report. No significant issues – “did pretty good”. * Student paid back $100 for turning in a counterfeit $100 bill to seller. He also gave apology to seller. * ACH auto withdrawals will start to kick in within the next month. * Policy and Premium paid for new work comp policy. Tried to get out of high risk. * Purse Bingo update – packed house. Broke even between this one and last one. A lot of work to coordinate. * Motion to transfer $15k from gambling to general fund for hockey operations by M. Johnston/Second by M. Miller. Motion approved. * Updating the website to include new total dollar amount of contributions from gambling. * Went through electronic debits statement and balances them. * Motion by M. Johnston/Second by E. Swenson to approve monthly operation expenses of $45k, which includes a printer. Motion approved. * Motion to adjourn by H. Palumbo/Second by M. Johnston |
|  | Adjourned 7:21 p.m. |