**Rogers Youth Hockey**

**Monthly Board Meeting**

**October 19, 2015**

**Present: Mike Johnston, Heather Palumbo, Natalie Farrell, Dean Dobitz, Tom Correll, Rob Miller, Don Miller, Jeff Jensen**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:05 p.m. |
| Gambling Account | **Beginning Cash Balance: $119,906.10**Deposits for the past month include the following:* $49,433.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel
* $3.71 – Interest Paid

**Total Deposits: $49,436.71** Disbursements for the past month include the following: **Payroll/Tax Related - $24,843.83*** $10,773.92 – Payroll DD/WF Payroll
* $7,638.00 – MN Dept of Revenue
* $4,029.30 – WF Business Tax
* $2,207.11 – Payroll Checks
* $195.50 – WF Payroll Invoice

**Games Supplies - $5,494.24*** $2,956.96 – Pull Tabs Plus
* $1,825.39 – Triple Crown Games
* $519.61 – Three Diamonds
* $192.28 – Central Gaming

**Rent - $3,787.70*** $1,750.00 – Cowboy Jacks Rent
* $1,750.00 – Boondox Rent
* $287.70 – Igloo Rent
* $0.00 – Distractions Rent
* $0.00 – Rockwoods Rent

**Meat Raffle Expenses - $1,760.00*** $1,760.00 – Center Cut Meats – Meat Raffle

**Cash to Game Bank - $745.00*** $543.00 – Cash – BDox Bank
* $202.00 – Cash – CJax Bank
* $0.00 – Cash – Igloo Bank
* $0.00 – Cash – Rock Bank
* $0.00 – Cash – Dist Bank

**Miscellaneous - $3,382.53*** $2,500.00 – RYHA – Loan
* $600.00 – Clifton Larson Tax Prep
* $187.83 – Supplies and Postage
* $88.20 – WF Cash Deposit Fee
* $3.50 – WF Statement Fee
* $3.00 – WF Online Deposit Detail & Images

**Total Expenditures: $40,013.30****Ending Cash Balance: $129,329.51** |
| Gambling Director | * Reviewed Cash Account
* Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo and Rockwoods for September 2015
* Igloo closed down – still have some items at location.
* Had external audit from Clifton Larson Allen. Receive 4/5 stars, were 20 points from 5\*’s. Need to improve internal controls.
* 3 ½ year anniversary (from March 2012). May need to secure another storage site.
* Went through donations since inception.
* Motion by M. Johnston/Second by E. Swenson to approve monthly operation expenses of $45k. Motion approved.
* Motion to adjourn by M. Johnston/Second by E. Swenson
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|  | Adjourned 7:20 p.m. |