

Tarpon Springs Little League Financial Report AS OF 12/09/16

Outstanding Debt

Starting 11/1/16 Outstanding Debt (bounced checks, outstanding invoices, loans from Board Members)	-\$10,934.11
Fraudulent Square Loan (payments made through fees)	-\$965.73
(see tables below for break out) Total Debt	-\$11,899.84
Debt Payments via check	\$3,609.35
Debt Payments to Loan via CC fees	\$268.65
Remaining Debt	-\$8,021.84
Income	
(see tables below for breakout) Income (Donations/Fundraising/Concessions Sales)	\$14,114.00
Payments made to outstanding debt plus new expenses from Nov and Dec*	\$4,273.49
Current Account Balances (including checks mailed but not cashed)	\$10,151.93

Outstanding Debt (Prior to 11/1/2016)

Vendor	Amount Owed	Nov Payments	Dec Payments*	Balance*
City Of Tarpon Springs Water (3 months worth)	\$1,228.80	\$220.80	\$480.00	\$528.00
FL Department of Revenue (Sales Tax not paid since April)*	\$1,184.56	\$0.00	\$0.00	\$1,184.56
Greater Tarpon Springs Chamber of Commerce	\$150.00	\$150.00		\$0.00
FL Department of Health (Inspection Fee)	\$100.00	\$100.00		\$0.00
PBU Umpires (from Spring 2016)	\$660.00	\$132.00	\$105.60	\$422.40
PBU Umpires (from Fall 2016)	\$580.00	\$0.00	\$116.00	\$464.00
Baker Boys	\$4,342.36	\$868.47	\$694.78	\$2,779.11
Brighthouse	\$166.34	\$166.34		\$0.00
Pepsi (trying to get \$25 returned check fee taken off)	\$837.75	\$0.00	\$335.10	\$502.65
Bank of America old account remaining negative balance	\$240.26	\$240.26		\$0.00
Winn Dixie (bounced checks)	\$60.00	\$0.00	\$0.00	\$60.00
	\$9,550.07	\$1,877.87	\$1,731.48	\$5,940.72
<i>Square Loan (have called to report as fraudulent)</i>	\$965.73	\$268.65	\$0.00	\$697.08
	\$10,515.80	\$2,146.52	\$1,731.48	\$6,637.80
Loans Made to League to Keep things operating				
<i>Joe Abrantes</i>				
Cash deposits of \$100 to each new account to start them	\$300.00	\$0.00	\$0.00	\$300.00
Sam's Club for Concession Purchases	\$150.98	\$0.00	\$0.00	\$150.98
Sam's Club for Concession Purchases	\$368.60	\$0.00	\$0.00	\$368.60
Lowe's (new loacks) - Field Maintenance	\$183.84	\$0.00	\$0.00	\$183.84

Winn Dixie Concession Stock	\$16.00	\$0.00	\$0.00	\$16.00
Total	\$1,019.42	\$0.00	\$0.00	\$1,019.42
<i>Bill Bosser</i>				
Sam's Club for Concession Purchases	\$103.76	\$0.00	\$0.00	\$103.76
Sam's Club Annual Business Membership	\$100.00	\$0.00	\$0.00	\$100.00
Winn Dixie Propane Tank Refills	\$98.95	\$0.00	\$0.00	\$98.95
WalMart Duplicate Keys - Field Maintenance	\$41.91	\$0.00	\$0.00	\$41.91
Total	\$344.62	\$0.00	\$0.00	\$344.62
<i>Stephen Dziadik</i>				
Winn Dixie Propane Tank Refills	\$20.00	\$0.00	\$0.00	\$20.00
Total	\$20.00	\$0.00	\$0.00	\$20.00
	\$1,384.04	\$0.00	\$0.00	\$1,384.04

Income

Source	Amount	Comments
Go Fund Me	\$4,494.23	Net deposited after Fees
Hughes Family	\$100.00	Check
Cash Donation (\$100) and Cash given at Concessions (41.00)	\$141.00	Anonymous
Eddie's Bar and Grill	\$783.00	Remainder after purchased dontaions
Jimmy's Restaurant Sponsorship	\$450.00	Spring 2016 Sponsorship
Spaghetti Dinner Cash and Checks plus CC deposit (after fees)	\$2,831.00	Net after Expenses
Spaghetti Dinner CC deposit (after fees)	\$1,192.75	Net after CC Fees
Slice of Heaven Doantion	\$350.00	Cash from Turkey Basket Raffle
Concession Sales 11/1/2016 thru 11/19/2016 (including Majors tournament)	\$3,117.02	Cash and CC Deposits
Registration Fees paid through 12/9/2016	\$655.00	
Total Through 12/9/2016	\$14,114.00	

*Please Note... The Square Loan was taken out fraudulently and has been reported as such. We anticipate the return of those funds. More payments will be made this month to further clear up the debt. However, we have insurance and charter fees due for Spring which are still being calculated and we don't want to come up short on those. We also need starting money to stock the concession stand and purchase baseballs, softballs, and other equipment for the spring season. For this reason, we have been paying smaller debts and increments of 20-30% at a time on the larger ones. We hope to have them all cleared up and to be operating in the black within a couple of months. Our new CPA has received all November information and will have December as soon as the month is up. She will be providing reports from November forward but we wanted to get some preliminary numbers out before mid-January. We thank you all for your patience. If you have any questions please e-mail TSLLPresident@gmail.com