



## Sauk Rapids Youth Hockey Association

### Treasurer Report

9/11/2020

#### Balances as of 8/31/2020

Main Account	\$ 42,643.33
Tournament Account	\$ 55,279.36
Concession Stand Account	\$ 36,348.82
Calendar Account	\$ 9,405.35
Sauk Rapids Youth Hockey Reserve Account	\$ <u>56,301.59</u>
Total Balances of all accounts	\$ <u>199,978.45</u>

#### Attachments:

- Budget to Actual Comparison
- Balance Sheet as of August 31, 2020
- Profit & Loss Year to Date August 31, 2020

#### Notes:

Miller, Welle, Heiser & Co., Ltd

2020-2021  
BUDGET TO ACTUAL COMPARISON  
7/31/2020

9/11/2020

	2020/2021	2020/2021
<b>Income</b>	<b>Budget</b>	<b>Actual</b>
<b>Fundraising (Net)</b>		
Bantam Fundraiser	\$ 2,600.00	\$ -
Dues Credits Issued	(2,600.00)	-
PeeWee Fundraiser	-	-
Squirt Fundraiser	-	-
G15 Fundraiser	-	-
G12 Fundraiser	-	-
Chuck A Puck	150.00	-
Fair, Car Show, Etc.	-	-
Calendar Raffle (Net)	57,500.00	-
<b>Total Fundraising (Net)</b>	<b>\$57,650.00</b>	<b>\$0.00</b>
Misc. Prior Year	1,500.00	(900.00)
Sponsorship Income	2,500.00	-
Hosted Tournament (Net)	4,400.00	5,700.00
Mite Jamboree (Net)	14,000.00	-
Interest	60.00	-
Concessions (Net)	20,000.00	(92.00)
Ice Dues	100,000.00	2,143.00
Registration Income	30,000.00	28,683.00
Donations	600.00	-
<b>Total income</b>	<b>\$ 230,710.00</b>	<b>\$ 35,534.00</b>

2020-2021  
BUDGET TO ACTUAL COMPARISON  
7/31/2020

9/11/2020

	2020/2021	2020/2021
<b>Expenditures</b>	<b>Budget</b>	<b>Actual</b>
Ice	\$ 127,000.00	\$ 900.00
District 5 Refs	14,000.00	-
District 5 Fines	120.00	-
Tryout Expenses	390.00	-
Dist 5 Travel Team Fee (\$110 per team)	1,550.00	-
Tournament Fees/Gate Fees	20,000.00	3,281.00
Dist 5 Playoff Expense *includes ice/refs/Emt's	6,500.00	-
USA Hockey Registration Reimbursements (Net)	2,700.00	-
Coaches jackets	600.00	-
Non-Parent Coach Payment	9,500.00	-
Scheduler	5,000.00	-
Tournament Coordinator	500.00	-
Accounting	5,000.00	366.00
Donations	400.00	-
Player Jerseys	3,000.00	-
Marketing (recruitment, parade, stickers, magnets)	1,800.00	-
Pucks for Practices	400.00	-
Player Equipment	1,500.00	60.00
Concession Equipment (New)	-	-
Bitstream (New)	5,196.00	-
Arena Improvements	-	-
Coach Social	500.00	-
Operations (stamps/ink/software/copying/equipment)	5,259.00	-
Scheduling Software	500.00	-
First Aid Kits	250.00	-
Mite Awards program (pucks)	800.00	-
Mite party	400.00	-
Website fees/Domain Name	750.00	-
PO Box	120.00	-
Rent	10.00	-
Bank Fees/NSF's	400.00	27.00
Insurance	765.00	522.00
Player Development	14,000.00	-
High Performance Refund	-	-
Summer Development (shot challenge, etc.)	300.00	-
Scholarships	1,500.00	-
<b>Total Expenditures</b>	<b>\$ 230,710.00</b>	<b>\$ 5,156.00</b>

Sauk Rapids Youth Hockey Association  
**Balance Sheet**  
As of August 31, 2020

	<u>Aug 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Main Checking	42,643.33
Tournament	55,279.36
Concession Account	36,348.82
Calendar Account	9,405.35
Savings	56,301.59
<b>Total Checking/Savings</b>	<u>199,978.45</u>
<b>Other Current Assets</b>	
Due From Sartell Youth Hockey	2,784.52
Concession Cash	400.00
<b>Total Other Current Assets</b>	<u>3,184.52</u>
<b>Total Current Assets</b>	<u>203,162.97</u>
<b>TOTAL ASSETS</b>	<u><u>203,162.97</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Raffle Prizes Payable	5,060.00
<b>Total Other Current Liabilities</b>	<u>5,060.00</u>
<b>Total Current Liabilities</b>	<u>5,060.00</u>
<b>Total Liabilities</b>	5,060.00
<b>Equity</b>	
Unrestricted Net Assets	167,724.55
Net Income	30,378.42
<b>Total Equity</b>	<u>198,102.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>203,162.97</u></u>

**Sauk Rapids Youth Hockey Association**  
**Profit & Loss**  
 August 2020

	Aug 20
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue - PY	-900.00
Total Other Types of Income	-900.00
Hosted Tournament Income	
Tournament SAE	
Tournament Income SAE	5,700.00
Total Tournament SAE	5,700.00
Total Hosted Tournament Income	5,700.00
Investments	
Interest-Savings, Short-term CD	0.11
Total Investments	0.11
Concession	
Concession Supplies	-89.62
Service Fee	-2.00
Total Concession	-91.62
Program Income	
Registration Income	28,682.74
Ice Dues	
Ice Dues Revenue	2,142.69
Total Ice Dues	2,142.69
Total Program Income	30,825.43
Total Income	35,533.92
Cost of Goods Sold	
Ice Expense	
Ice Expense - MAC	900.00
Total Ice Expense	900.00
Total COGS	900.00
Gross Profit	34,633.92
Expense	
Tournament Fees/Gate Fees	3,281.00
Facilities and Equipment	
Player Equipment	60.00
Total Facilities and Equipment	60.00
Operations	
Bank Fees	27.00
Accounting Fees	365.50
Supplies	0.00
Total Operations	392.50
Other Types of Expenses	
Insurance - Liability, D and O	522.00
Total Other Types of Expenses	522.00
Total Expense	4,255.50
Net Ordinary Income	30,378.42
Net Income	30,378.42