

USAFencing
USFA- Budget vs Actual
As of August 31, 2016

As of Date:

08/31/2016

	Month Ending 08/31/2016		Year To Date 08/31/2016		
	Actual	Working Budget	Actual	Working Budget	Budget Diff
Net Income					
USFA- Total Income					
Member Fees Revenue					
Competitive Membership Revenue	616,327	606,000	616,327	606,000	10,327
Non-Competitive Membership Revenue	38,976	53,000	38,976	53,000	(14,024)
Supporting Membership Revenue	3,923	5,000	3,923	5,000	(1,078)
Professional Membership Revenue	186,367	194,000	186,367	194,000	(7,632)
Other Membership Revenue	18,212	23,500	18,212	23,500	(5,288)
Membership Revenue- Admin	250	0	250	0	250
Total Member Fees Revenue	864,055	881,500	864,055	881,500	(17,445)
Insurance Revenue	103,350	114,000	103,350	114,000	(10,650)
International Programs Fee Revenue					
International Registration Fees	16,650	7,000	16,650	7,000	9,650
International Licensing Fee Revenue	15,660	14,550	15,660	14,550	1,110
Cadre to World Cup Fee	102,500	28,500	102,500	28,500	74,000
Total International Programs Fee Revenue	134,810	50,050	134,810	50,050	84,760
USFA-Marketing Revenue					
Magazine Revenue	655	1,175	655	1,175	(520)
Marketing Revenue	9,426	200	9,426	200	9,226
Total Marketing Revenue	10,081	1,375	10,081	1,375	8,706
Development Revenue	8,103	18,400	8,103	18,400	(10,297)
Royalties & Partnerships Revenue	0	400	0	400	(400)
USOC Funding					
410492 - VIK - Airline Tickets	14,658	0	14,658	0	14,658
Total USOC Funding	14,658	0	14,658	0	14,658
Other Income					
410031 - Club Banner	150	200	150	200	(50)
410140 - Ticket Sales	83,934	1,250	83,934	1,250	82,684
410150 - FOC Exam	1,425	500	1,425	500	925
410910 - NOC/ROC	430	0	430	0	430
410920 - Regional Youth Circuit	666	0	666	0	666
410930 - Super Youth Circuit	1,780	0	1,780	0	1,780
410940 - Regional Jr/Cadet Circuit	430	500	430	500	(70)
410620 - Interest Earned	18	0	18	0	18
410600 - Miscellaneous Revenue- Other	1,088	125	1,088	125	963
Total Other Income	89,921	2,575	89,921	2,575	87,346
Total USFA- Total Income	1,224,978	1,068,300	1,224,978	1,068,300	156,678

USFA- Total Expenses
Operating Expenses

	Month Ending 08/31/2016		Year To Date 08/31/2016		
	Actual	Working Budget	Actual	Working Budget	Budget Diff
500440 - Phone	6,840	4,666	6,840	4,666	2,175
500460 - Postage and Shipping	3,910	6,749	3,910	6,749	(2,839)
500480 - Printing	9,063	3,490	9,063	3,490	5,573
500140 - Equipment/Copier	60	3,583	60	3,583	(3,523)
500142 - Leased equipment	559	669	559	669	(110)
Total Operating Expenses	20,432	19,157	20,432	19,157	1,276
USFA- Compensation Expense	56,559	88,980	56,559	88,980	(32,421)
USFA- Insurance Expense					
Athlete Accident Insurance Expense	3,032	3,032	3,032	3,032	0
General Liability Insurance expense	20,576	20,576	20,576	20,576	0
Other Insurance expense	304	304	304	304	0
Total USFA- Insurance Expense	23,912	23,912	23,912	23,912	0
Rent Expense	3,936	3,484	3,936	3,484	452
Administration Fees					
Data Center & Software	12,917	18,597	12,917	18,597	(5,680)
Paypal & bank fees	32,346	27,987	32,346	27,987	4,359
Background Checks	7,228	17,806	7,228	17,806	(10,578)
Company Software	12,093	15,270	12,093	15,270	(3,177)
Total Administration Fees	64,584	79,660	64,584	79,660	(15,076)
Event Expense					
500160 - Freight	3,370	0	3,370	0	3,370
500549 - Venue Rental	800	2,500	800	2,500	(1,700)
500554 - Venue Catering	6,610	0	6,610	0	6,609
500558 - Venue - Phone/AV/Internet	820	0	820	0	820
Total Event Expense	11,600	2,500	11,600	2,500	9,099
Professional Services Expense					
500108 - Legal fees	0	12,000	0	12,000	(12,000)
500562 - Contract labor	35,934	9,433	35,934	9,433	26,501
500780 - Consulting Fees	0	167	0	167	(167)
Total Professional Services Expense	35,934	21,600	35,934	21,600	14,334
Travel Expense					
500020 - Air	38,806	39,750	38,806	39,750	(943)
500021 - VIK - Air	14,658	0	14,658	0	14,658
500022 - Baggage Fees	1,378	0	1,378	0	1,378
500200 - Ground Transportation	6,701	2,316	6,701	2,316	4,384
500240 - Hotel	101,507	136,656	101,507	136,656	(35,149)
Total Travel Expense	163,050	178,722	163,050	178,722	(15,672)
Per Diem & Honorarium	6,930	5,000	6,930	5,000	1,930
International Programs Expense					
International License Expense	6,840	9,240	6,840	9,240	(2,399)
Coaches Salaries	17,800	32,583	17,800	32,583	(14,783)
International Programs Other	169	1,440	169	1,440	(1,271)
Total International Programs Expense	24,809	43,263	24,809	43,263	(18,453)
Marketing Expense					

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Magazine Expense	150	500	150	500	(350)
Marketing Expense	31,991	36,682	31,991	36,682	(4,691)
Website Expense	0	75	0	75	(75)
Total Marketing Expense Group	32,141	37,257	32,141	37,257	(5,116)
Other Expenses					
500130 - Dues and Fees - Other	1,011	1,250	1,011	1,250	(239)
500335 - Entertainment	0	1,400	0	1,400	(1,400)
500340 - Meals	7,524	2,919	7,524	2,919	4,605
500600 - Supply	19,588	16,645	19,588	16,645	2,943
500430 - Prior Year Adjustments	920	1,000	920	1,000	(80)
500360 - Miscellaneous	2,059	8,680	2,059	8,680	(6,621)
500799 - Employee Development	0	125	0	125	(125)
500800 - Dues/Memberships/Subscriptions	20	167	20	167	(147)
500810 - Tickets	122,418	0	122,418	0	122,418
Total Other Expenses	153,540	32,186	153,540	32,186	121,354
Total USFA- Total Expenses	597,427	535,721	597,427	535,721	61,707
Total USFA- Net Income	627,551	532,579	627,551	532,579	94,972

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