**Rogers Youth Hockey**

**Monthly Board Meeting**

**March 23, 2015**

**Present: Mike Johnston, Jamie Davis, Becky Smith, Heather Palumbo, Keith Bjorgan, Sara Weis, C. J. Lyngen, Barb Timm**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:02 p.m. |
| Gambling Account | **Beginning Cash Balance: $114,337.12**Deposits for the past month include the following:* $57,862.17 – Closed games from 4 locations, meat raffle, bingo, tip board and tri wheel
* $3.51 – Interest Paid

**Total Deposits: $57,865.68** Disbursements for the past month include the following: **Payroll/Tax Related - $34,751.67*** $19,749.00 – MN Dept of Revenue
* $3,829.93– Payroll Checks
* $7,397.90 – Payroll DD/WF Payroll
* $3,589.74 – WF Business Tax
* $185.10 – WF Payroll Invoice

**Games Supplies - $3,772.39*** $2,325.42 – Pull Tabs Plus
* $1,274.70 – Triple Crown Games
* $172.27 – Three Diamonds

**Rent - $4,164.80*** $1,750.00 – Cowboy Jacks Rent
* $1,750.00 – Boondox Rent
* $396.20 – Distractions Rent
* $268.60 – Rockwoods Rent

**Meat Raffle Expenses - $3,100.00*** $3,100.00 – Center Cut Meats – Meat Raffle

**Cash to Game Bank - $2,861.00*** $1,318.00 – Cash - Triwheel bank
* $869.00 – Cash – Bingo Bank
* $674.00 – Cash – Pull Tab bank

**Miscellaneous - $5,160.51*** $3,595.76 – Clifton Larson Tax Prep
* $1,050.00 – MN Annual Licenses
* $170.76– Supplies and Postage
* $113.10 – WF Cash Deposit Fee
* $109.39 – Harland Clarke Checks
* $100.00 – City of Otsego
* $15.00 – BCA Background Check
* $3.50 – WF Statement Fee
* $3.00 – Online Deposit Detail/mages

**Total Expenditures: $53,810.37****Ending Cash Balance: $118,511.45**  |
| Gambling Director | * Reviewed Cash Account
* Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Distractions and Rockwoods for months of January & February
* Igloo location moving forward. Waiting on state approval – could be selling 4/3.
* Still exploring Fireside location.
* Thrivent Financial wants to host meat raffle at Boondox on 4/2
* Motion by Mike Johnston/Second by Heather Palumbo to transfer $36k from Gambling Fund to RYHA General Fund. Motion approved.
* Discussed where the money goes - $5.78 on sales buts $1 in bank. Of that, $0.52 goes to expenses, $0.23 goes to Otsego and $0.25 is what is available to donate.
* Loan has $30k left – going to make installment payments of $2500 each month.
* Motion by xx/Second by xx to approve monthly operation expenses of $40k. Motion approved.
* Motion to adjourn by Mike Johnston/Second by Jamie Davis
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|  | Adjourned 7:28 p.m. |