**Rogers Youth Hockey**

**Monthly Board Meeting**

**March 23, 2015**

**Present: Mike Johnston, Jamie Davis, Becky Smith, Heather Palumbo, Keith Bjorgan, Sara Weis, C. J. Lyngen, Barb Timm**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:02 p.m. |
| Gambling Account | **Beginning Cash Balance: $114,337.12**  Deposits for the past month include the following:   * $57,862.17 – Closed games from 4 locations, meat raffle, bingo, tip board and tri wheel * $3.51 – Interest Paid   **Total Deposits: $57,865.68**  Disbursements for the past month include the following:  **Payroll/Tax Related - $34,751.67**   * $19,749.00 – MN Dept of Revenue * $3,829.93– Payroll Checks * $7,397.90 – Payroll DD/WF Payroll * $3,589.74 – WF Business Tax * $185.10 – WF Payroll Invoice   **Games Supplies - $3,772.39**   * $2,325.42 – Pull Tabs Plus * $1,274.70 – Triple Crown Games * $172.27 – Three Diamonds   **Rent - $4,164.80**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $396.20 – Distractions Rent * $268.60 – Rockwoods Rent   **Meat Raffle Expenses - $3,100.00**   * $3,100.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $2,861.00**   * $1,318.00 – Cash - Triwheel bank * $869.00 – Cash – Bingo Bank * $674.00 – Cash – Pull Tab bank   **Miscellaneous - $5,160.51**   * $3,595.76 – Clifton Larson Tax Prep * $1,050.00 – MN Annual Licenses * $170.76– Supplies and Postage * $113.10 – WF Cash Deposit Fee * $109.39 – Harland Clarke Checks * $100.00 – City of Otsego * $15.00 – BCA Background Check * $3.50 – WF Statement Fee * $3.00 – Online Deposit Detail/mages   **Total Expenditures: $53,810.37**  **Ending Cash Balance: $118,511.45** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Distractions and Rockwoods for months of January & February * Igloo location moving forward. Waiting on state approval – could be selling 4/3. * Still exploring Fireside location. * Thrivent Financial wants to host meat raffle at Boondox on 4/2 * Motion by Mike Johnston/Second by Heather Palumbo to transfer $36k from Gambling Fund to RYHA General Fund. Motion approved. * Discussed where the money goes - $5.78 on sales buts $1 in bank. Of that, $0.52 goes to expenses, $0.23 goes to Otsego and $0.25 is what is available to donate. * Loan has $30k left – going to make installment payments of $2500 each month. * Motion by xx/Second by xx to approve monthly operation expenses of $40k. Motion approved. * Motion to adjourn by Mike Johnston/Second by Jamie Davis |
|  | Adjourned 7:28 p.m. |