

# USAFencing Statement of Financial Position

As of Date:

07/31/2015

	Year To Date 07/31/2015	Prior Year To Date 07/31/2014	Year To Date 07/31/2015
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	753,521.62	275,865.51	477,656.11
Accounts Receivable, Net	166,045.11	379,419.83	(213,374.72)
Grants Receivable	45,760.00	0.00	45,760.00
Other Current Assets	184,381.74	230,838.32	(46,456.58)
<b>Total Current Assets</b>	<b>1,149,708.47</b>	<b>886,123.66</b>	<b>263,584.81</b>
Long-term Assets			
Property & Equipment	79,401.65	225,376.80	(145,975.15)
<b>Total Long-term Assets</b>	<b>79,401.65</b>	<b>225,376.80</b>	<b>(145,975.15)</b>
Intangible Assets, Net			
Amortization	14,997.67	8,873.00	6,124.67
<b>Total Intangible Assets, Net</b>	<b>(14,997.67)</b>	<b>(8,873.00)</b>	<b>(6,124.67)</b>
<b>Total Assets</b>	<b>1,214,112.45</b>	<b>1,102,627.46</b>	<b>111,484.99</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	313,915.49	521,456.76	(207,541.27)
Accrued Liabilities	111,817.85	117,129.83	(5,311.98)
Deferred Revenue	579,632.31	373,426.76	206,205.55
Note Payable - Current Portion	0.00	16,071.48	(16,071.48)
Other Short-term Liabilities	1,698.70	1,481.29	217.41
<b>Total Short-term Liabilities</b>	<b>1,007,064.35</b>	<b>1,029,566.12</b>	<b>(22,501.77)</b>
Long Term Liabilities			
Note Payable - Long Term	0.00	31,777.03	(31,777.03)
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>31,777.03</b>	<b>(31,777.03)</b>
Other Liabilities	173,676.14	164,952.16	8,723.98
<b>Total Liabilities</b>	<b>1,180,740.49</b>	<b>1,226,295.31</b>	<b>(45,554.82)</b>
Net Assets			
Unrestricted	33,371.96	(123,667.85)	157,039.81
<b>Total Net Assets</b>	<b>33,371.96</b>	<b>(123,667.85)</b>	<b>157,039.81</b>
<b>Total Liabilities</b>	<b>1,214,112.45</b>	<b>1,102,627.46</b>	<b>111,484.99</b>