

USAFencing

Statement of Financial Position

As of Date:

05/31/2015

	Year To Date 05/31/2015	Prior Year To Date 05/31/2014	Year To Date 05/31/2015
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,053,131.54	1,109,656.01	(56,524.47)
Accounts Receivable, Net	162,990.77	164,990.44	(1,999.67)
Other Current Assets	377,419.38	272,262.95	105,156.43
Total Current Assets	1,593,541.69	1,546,909.40	46,632.29
Long-term Assets			
Property & Equipment	105,086.23	296,991.01	(191,904.78)
Total Long-term Assets	105,086.23	296,991.01	(191,904.78)
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
Total Intangible Assets, Net	(8,873.00)	0.00	(8,873.00)
Total Assets	1,689,754.92	1,843,900.41	(154,145.49)
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	273,055.19	544,642.75	(271,587.56)
Accrued Liabilities	80,198.06	69,465.56	10,732.50
Deferred Revenue	1,529,756.33	1,308,006.86	221,749.47
Total Short-term Liabilities	1,883,009.58	1,922,115.17	(39,105.59)
Long Term Liabilities			
Note Payable - Long Term	0.00	50,527.09	(50,527.09)
Total Long Term Liabilities	0.00	50,527.09	(50,527.09)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	2,047,961.74	2,142,418.44	(94,456.70)
Net Assets			
Unrestricted	(358,206.82)	(298,518.03)	(59,688.79)
Total Net Assets	(358,206.82)	(298,518.03)	(59,688.79)
Total Liabilities	1,689,754.92	1,843,900.41	(154,145.49)