

Marathon County Youth Hockey

Board of Director's Meeting

June 2, 2014

Howard Johnson's Meeting room, 6:00 p.m.

1. Roll Call-members in attendance: Pat Healy, Mike Hanher, Todd Amsrud, Jeff Langlois, Bruce Leopold, Nathan Wincentsen, Becky Weiland, Paul Federici, Fran Christjohn, Michele Federici, Jason Gerum, Duke DeByle, Todd Kleiber, David Prokop, Jay Lodholz and Amy Raddatz.
2. Approval of May, 2014 Annual and Regular meeting minutes: Becky Weiland motioned to approve the minutes with Nate Wincentsen seconding. Unanimous vote and both minutes were approved.
3. Registrar's Report: Becky Weiland tentatively set the registration dates as Aug 13-14 at the Wausau Mine Company; September, 15 at Howard Johnson's; November 9 at Marathon Park-rink 2 for mini-mites. Becky will reserve these dates with these establishments and will also set the times. Becky also discussed the need for better documentation of mini-mites so as to better track our numbers as well as for financial planning.
4. Treasurer's Report:
 - a. Michele Federici stated that Bruce Leopold, Paul Federici, Jason Gerum and herself thoroughly reviewed the 2013/14 MCYH finances. This review revealed that MCYH had failed to pay many bills during the 2013/14 season including over \$50,000 owed to Marathon County for ice. Furthermore, MCYH did not pay this year's taxes. Finally, it was reported that checks to the organization had been misplaced. Jason Gerum, 2013/14 treasurer, indicated that he did not properly manage MCHY funds and that he should have asked for assistance, but did not. Michele also stated that the organization did not approach fundraising goals.

As a result of the necessity to pay current bills, Bruce Leopold motioned to liquidate the current MCYH investment fund and transfer that money to a checking account to cover current financial debt. Dave Prokop seconded; unanimous vote; motioned carried.

Board members discussed the tax liability of liquidating the investment fund. Paul Federici stated he would investigate what taxes MCYH would have to pay in order to liquidate the funds in light of MCYH's non-for-profit status. Board members also discussed the amount raised in 2013/14 tournament fees as well as fundraising in general.

***On Tuesday, following the board meeting, Mike Hahner contacted Paul Federici in order to gain access to all of MCYH's budget and financial information in order for Mike's accountant to

review the material. The board will be presented with this information once the review has been completed.

b. Chris Grosskreutz of Brickheimer Retirement Planners gave a presentation to the Board to manage the remaining MCYH investment fund. For many years this investment fund has been invested in conservative bond funds resulting in an approximate 4% return while the market has returned approximately 20%. The Board wanted to hear a plan to provide more growth for the MCYH investment fund. During the presentation, Chris advised to move our current 27 holdings down to seven. He also suggested diversifying the holdings into different types of funds including large and small cap, dividend stock earning and bond funds. 80% of the funds would be moved to stocks. Chris informed the board he would charge the organization a yearly \$10 fee along with a 1% annual fee. He would also charge a stock trade fee between \$3 and \$30 depending on the transaction. Jay Lodholz asked Chris if this would be a discretionary managed account. Chris responded it would. That means Chris will have the discretion to trade and manage the fund as he sees fit with the caveat that he needs to have the best interest of MCYH. Pat Healy asked Chris how often he would provide information to the Board as to the status of the account. Chris suggested that he would present the fund's performance to the Board twice a year.

Pat Healy made a motion to accept Chris Grosskreutz as the financial advisor for the MCYH investment fund; Chris will have discretionary powers. Jim Brown seconded the motion; unanimous vote.

5. Continuing Business:

a. Summer Goalie Program: Paul Federici indicated the program was nearly filled with 18 goalies already registered. Paul also indicated that although the ice had already been purchased by MCYH at \$140.00 per hour, since Everest Youth players are also involved the cost may go down to the \$120.00 fee that Greenheck charges Everest Hockey. If that is the case, MCYH will be reimbursed. Eric Olson is completing the recruitment of his coaching group.

b. Storm Update: Nothing to report.

c. Game vs. Practice Ration: Duke DeByle along with Jeff Langlois presented to the Board their plan to implement some of USA Hockey's ADM model for the game to practice ratio. Ideally this model calls for three practices to one game per week. In order to approach this goal, Duke will work with the game and practice schedulers. Duke will attempt to have each team scheduled for 30 games this season and 90 practices. Duke will also coordinate with the coaches to assist them with this implementation. Duke indicated that Squirt, Pewee and Bantam teams would have power skating and goalie/skills clinics on Monday nights in an attempt to boost our practice numbers. In addition, Duke indicated some weekend practices would replace some games. Duke stated that games would not begin until

November 8 and would continue through March 8. Finally, Duke and Todd Kleiber spoke to the need to eliminate full ice practices as a way to save money for the organization, to create more ice time and due to the lack any positive results from full ice practices. Todd Kleiber also discussed the financial benefit of reducing ice purchases for squirt games to one hour and fifteen minutes.

- d. Concession buyer: Shawn Cleveland presented to the Board his job description as a way to enlighten board members to his duties and responsibilities. Shawn also stated that he has made price comparisons from various vendors and will continue to do so for the 2014/15 season. Shawn informed the Board that this was likely his last year fulfilling this position and as a result he would work with Kim Kershaw to mentor her in the likelihood that she takes over the position the following season. The Board asked Shawn to review the current MCYH Concession prices in an attempt to gain insight into where prices should be raised to meet current market standards.
- e. Concession Accounting and Financial Organization: Michele Federici will work with Shawn Cleveland, Nathan Wincentsen and Paul Federici to update the concession accounting standards and policies for the July, 2014 meeting. Pat Healy submitted the following to Michele to assist in this endeavor:

Concession and Tournament Ideas for Better Accounting and Transparency

1. Track the sale of specific concession items rather than keeping the till open. Do we have the ability to do this?
2. Tracking each day's sales; written down on a spread sheet each day and verified by a second person.
3. Tracking each weekend sales, written down a spread sheet after each weekend and verified by a second person.
4. Identify the various weekend tournaments sales history; so as to determine why one group did better or worse than another.
5. No paying out of the till for any reason.
6. Increased scrutiny of the use of Warjack bucks; should be a uniform amount for each tourney; must be approved by Concession head and Treasurer.
7. Keeping tournament monies separate and documented from all concession money.
 - sucker raffle, chuck-a-puck, raffle monies should all be counted and verified by two people and placed in the County safe after each day of the tourney.
8. Carrie Edmondson, manager of manager's should communicate this to all managers at her meeting this fall.
9. Concession head and Treasurer should work together to have all concession and tourney money counted and reported for each monthly board meeting.
10. Secretary will place concession and fundraising info into the monthly minutes.

- f. Concession scheduling no shows: Todd Amsrud and Jason Gerum will look into the issue of 2013/14 no shows to determine an accurate count. This information will be tabulated by the July, 2014 Board meeting and will assist the new Concession Scheduler-Nathan Wincentzen with this season's scheduling. Board members discussed the need to ensure MCYH policies are followed regarding individual members who do not serve their scheduled obligations. This includes fines as well as prohibited ice for their skater.
- g. Golf Outing: Paul Federici reported that Kim Kershaw has emailed Golf Outing Committee Members their respective sponsor information. Wausau Mine has been chosen to provide the food. Bruce Leopold had emailed members last week asking them to do all possible to gain sponsors for this fundraising event. Dave Prokop was asked to post the event on the MCYH Facebook page. Matt Skogstad organized the creation of this year's poster and other literature. Pat Healy placed 19 posters throughout Wausau. Pat Healy asked Board members to finalize the Golf Outing date much sooner in the subsequent years in order to allow business to allocate fundraising money for this event.
- h. Antigo Bantams: Jeff Langlois presented to the Board the idea of bringing two Antigo players to MCYH for the 2014/15 season. Jeff indicated Antigo would not have a Bantam team this year and that these players have been released by their organization. In addition, adding these two players would help the Bantam numbers which are estimated to be in the low 20s. Both players would register as Warjacks and all registration fees and fundraising requirements would be in effect.

Jeff Langlois motioned to allow Eric Langseth and C.J. Levis to register with MCYH for the 2014/15 season. Dave Prokop seconded; unanimous vote-motion carried.

- i. Fundraising: All Board members discussed the need for an increased effort by all Board members and MCYH members to participate and plan fundraising efforts. Duke DeByle indicated the need for some individual to take charge of fundraising. Michele Federici indicated that the organization did not meet the fundraising goals from the previous year's budget. In addition, as earlier stated, the various tournament fundraising accounting was not satisfactory. As a result, Michele's committee will rectify that issue. Pat Healy suggested a T.V. raffle in light of the success other local organizations have had with those types of events. He will investigate the feasibility of this. Dave Prokop reiterated his support for a brat fry. Becky Weiland discussed the MCYH Kick-Off-The-Season idea from May's meeting. She will continue to work on this idea and provide feedback by the July meeting. Jim Brown stated he would look for fundraising incentives for family members to get members more engaged in fundraising. The Board will not be using the coupon books and will return to raffle tickets. Paul Federici will investigate the possibility of raising fundraising obligations and registration fees in order to meet financial obligations. Finally, Paul Federici indicated he would contact Kim Kershaw and Leigh Pittsley to coordinate with them on their fundraising activities and MCYH fundraising needs.

6. New Business: Michele Federici asked the Board to consider MCYH's subscription with Let's Play Hockey Advertising. This is a company that advertises youth hockey tournaments. They charge \$110.00 per month for this service. The Board advised her to cancel this subscription as most teams use the WAHA site.

7. Old Business: Duke DeByle reminded the Board of the August 1-2 annual WAHA meeting to be held at Greenheck. The focus of the meeting is Association Officer training. He encouraged all Board members to attend. He also reminded members that the SAFESPORT Training will be held at this event and that all coaches will be required to complete this training prior to the start of the season. Duke also shared some WAHA rule changes including new overtime rules which can be found on the WAHA website

Paul Federici made a motion to adjourn, David Prokop seconded; Duke DeByle opposed the adjournment, all others voted in favor; meeting adjourned.