

USAFencing - Statement of Financial Position

As of Date:

01/31/2015

Statement of Financial Position

	Year To Date 01/31/2015	Prior Year To Date 01/31/2014	Year To Date 01/31/2015
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	1,215,641.49	797,753.12	417,888.37
Accounts Receivable, Net	112,085.69	109,512.53	2,573.16
Other Current Assets	382,622.70	206,080.20	176,542.50
Total Current Assets	1,710,349.88	1,113,345.85	597,004.03
Long-term Assets			
Property & Equipment	82,170.75	292,361.46	(210,190.71)
Total Long-term Assets	82,170.75	292,361.46	(210,190.71)
Intangible Assets, Net			
Amortization	8,873.00	0.00	8,873.00
Total Intangible Assets, Net	(8,873.00)	0.00	(8,873.00)
Total Assets	1,783,647.63	1,405,707.31	377,940.32
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	583,525.57	511,629.41	71,896.16
Accrued Liabilities	79,008.86	80,898.93	(1,890.07)
Deferred Revenue	587,698.33	447,371.28	140,327.05
Total Short-term Liabilities	1,250,232.76	1,039,899.62	210,333.14
Long Term Liabilities			
Note Payable - Long Term	39,812.77	55,884.25	(16,071.48)
Total Long Term Liabilities	39,812.77	55,884.25	(16,071.48)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,454,997.69	1,265,560.05	189,437.64
Net Assets			
Unrestricted	328,649.94	140,147.26	188,502.68
Total Net Assets	328,649.94	140,147.26	188,502.68
Total Liabilities	1,783,647.63	1,405,707.31	377,940.32