

# USAFencing - Statement of Financial Position

As of Date:

10/31/2014

## Statement of Financial Position

	Year To Date 10/31/2014	Prior Year To Date 10/31/2013	Year To Date 10/31/2014
	Current Year Balance	Prior Year	Difference
<b>Assets</b>			
Current Assets			
Cash and Cash Equivalents	1,389,573.31	829,763.41	559,809.90
Accounts Receivable, Net	239,907.51	117,859.51	122,048.00
Other Current Assets	405,702.14	269,858.10	135,844.04
Total Current Assets	2,035,182.96	1,217,481.02	817,701.94
Long-term Assets			
Property & Equipment	223,144.49	291,067.25	(67,922.76)
Total Long-term Assets	223,144.49	291,067.25	(67,922.76)
<b>Total Assets</b>	<b>2,258,327.45</b>	<b>1,508,548.27</b>	<b>749,779.18</b>
<b>Liabilities</b>			
Liabilities			
Short-term Liabilities			
Accounts Payable	520,703.25	431,724.65	88,978.60
Accrued Liabilities	136,437.78	66,759.30	69,678.48
Deferred Revenue	772,189.33	589,840.58	182,348.75
Total Short-term Liabilities	1,429,330.36	1,088,324.53	341,005.83
Long Term Liabilities			
Note Payable - Long Term	43,830.64	59,902.12	(16,071.48)
Total Long Term Liabilities	43,830.64	59,902.12	(16,071.48)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,638,113.16	1,318,002.83	320,110.33
Net Assets			
Unrestricted	620,214.29	190,545.44	429,668.85
Total Net Assets	620,214.29	190,545.44	429,668.85
<b>Total Liabilities</b>	<b>2,258,327.45</b>	<b>1,508,548.27</b>	<b>749,779.18</b>