

USAFencing - Statement of Financial Position

As of Date:

07/31/2014

Statement of Financial Position

	Year To Date 07/31/2014	Prior Year To Date 07/31/2013	Year To Date 07/31/2014
	Current Year Balance	Prior Year	Difference
Assets			
Current Assets			
Cash and Cash Equivalents	275,865.51	201,516.49	74,349.02
Accounts Receivable, Net	347,410.84	128,843.05	218,567.79
Other Current Assets	287,012.32	103,649.87	183,362.45
Total Current Assets	910,288.67	434,009.41	476,279.26
Long-term Assets			
Property & Equipment	220,751.51	289,278.82	(68,527.31)
Total Long-term Assets	220,751.51	289,278.82	(68,527.31)
Total Assets	1,131,040.18	723,288.23	407,751.95
Liabilities			
Liabilities			
Short-term Liabilities			
Accounts Payable	556,525.74	649,989.74	(93,464.00)
Accrued Liabilities	175,146.73	82,288.55	92,858.18
Deferred Revenue	373,426.76	375,797.20	(2,370.44)
Note Payable - Current Portion	16,071.48	0.00	16,071.48
Other Short-term Liabilities	1,481.29	0.00	1,481.29
Total Short-term Liabilities	1,122,652.00	1,108,075.49	14,576.51
Long Term Liabilities			
Note Payable - Long Term	31,777.03	63,919.99	(32,142.96)
Total Long Term Liabilities	31,777.03	63,919.99	(32,142.96)
Other Liabilities	164,952.16	169,776.18	(4,824.02)
Total Liabilities	1,319,381.19	1,341,771.66	(22,390.47)
Net Assets			
Unrestricted	(188,341.01)	(618,483.43)	430,142.42
Total Net Assets	(188,341.01)	(618,483.43)	430,142.42
Total Liabilities	1,131,040.18	723,288.23	407,751.95