



**Finance and Budget Committee
Saturday, April 24, 2010
Marriott Minneapolis West**

Called to order at 2:25 with the following present:

Jerry DeMeo

Jim Bullard

Brad Hewitt

John Perry

Steve Oleheiser

Mike Snee

Old Business

NSF Check Policy (Policy No. MH-FM-05 (rev. 1))

1. Policy is that we try once and then refer to a collection policy. There has been a problem in the Advanced Programs with people bouncing checks last year and being in the program again this year. The individuals involved will be allowed to make the checks good before they are not allowed to participate.
2. The committee is writing a check acceptance protocol that includes phone numbers and driver's license protocol. We did receive a check drawn on a Canadian bank and this will be part of the protocol.
3. Coaching fee refunds should all be covered and if they are not received by May 15th letters will be issued to thank for the gift. The lists from Carol need to be attached to an expense form and then will be broken down by association. The lists from Carol include only coaches registered online so that refunds are not made to associations for coaches that did not pay the \$10 MNH fee.

New Business

1. Budget Calendar – in hands of individuals by May 15 and to the committee no later than May 28. Returned by June 17 so that the budget can be approved at the June meeting. The committee will work with anyone on creating their budgets.
2. Hockey Ops Budget Amendment – copies were handed out of the additional budget requests from Hockey Ops. MDM High Performance Fall 15 Program \$5,947 excess. Advanced 18 Program approved without a budget and \$2,700 excess.
3. Stipend schedule change – discussion has taken place on the advanced goalie camp. Shooters are paid and these were not included in the original request for stipends.
4. 501 (c.) (3) umbrella members – we are allowed to extend our 501 (c.) (3) to our affiliates under current IRS structure – MN Jr Hockey League is in good standing, Grand Rapids is in good standing. There are two other associations that are not in good standing and have not filed the correct paperwork. They will be met with and helped to establish their own 501 (c.) (3).
5. Ice rental policy (Policy No. MH-FM-11 (Rev 1)) – ice bills have been received that have not followed the policy. The bills were paid but MNH may not pay the bills if the policy is not followed and the rinks may question individuals when they try to rent ice. Jim Bullard asked that the financial policy be put on the web page so that individuals will be aware of the policy and what requirements exist.

Meeting adjourned at 2:50

Respectfully submitted,
Carol D. Carlson