

**Finance & Budget Committee**  
**September 19, 2009**  
**Marriott – Minneapolis West**

The meeting was called to order at 1:48 by Jerry DeMeo.

Motion by Brad Hewitt and second by Steve Oleheiser to dispense with the reading of the minutes from the previous meeting. Motion carried.

Actions coming from the committee that require Board approval:

It has been moved and seconded by the Finance/Budget Committee that the Board approve the budget request from the Minnesota Hockey Recreational Hockey League as submitted.

It has been moved and seconded by the Finance/Budget Committee that the Board approve the request from the Coach-In-Chief to shift line item expense from DVD production (1525) to PCA workshops (1175) in the amount of \$5,250.

It has been moved and seconded by the Finance/Budget Committee that the Board approve the budget request submitted by the HEP Committee, in the amount of \$15,200, to permit them to engage the services of the Youth Sports Coalition of Dallas, TX, to provide the committee with consulting, content management, promotional and marketing services for the Minnesota Hockey Education Program (HEP).

***Note: The Motion was challenged to be out of order inasmuch as the HEP Committee did not adhere to the Minnesota Hockey Financial Management Policy governing such expenditures when negotiating for these services. The challenge was upheld and the Motion was deemed to be null.***

Finally, this committee was directed by the Board to oversee its Conflict of Interest policy. As of Sept. 20, 16 of 27 eligible voters have complied with requirement to execute a copy of the policy, meaning that 11 Board members risk their eligible voting status for the next meeting. Kathy Hayes has a list of those who have fulfilled this obligation and also has copies of the policy for those who would like to move on this today.

The Finance/Budget & Tournament Committees have reviewed the status of 2009 Minnesota Hockey State Tournaments to determine feasibility for additional financial supplementation from Minnesota Hockey. Based upon it's study, the committee feels that it would be inappropriate to offer additional financial assistance at this time. There were events where, under their own volition, hosts opted to exceed the expectations delineated in the Minnesota Hockey Tournament Host Agreement. There seemed to be no equitable method to determine the appropriate amount of extra subsidy; therefore, the joint recommendation of the Committees is that the Board does not offer additional financial subsidies to 2009 Minnesota Hockey State Tournaments.

Miscellaneous includes items that we are not sure where to put and left in miscellaneous until the items can be placed in the proper place.

Jerry will be looking at the ratios for the budgets so that hopefully we can get a clearer picture of what percentage of the budget should be used for each program.

#### Records Retention Policy

Has been reviewed by the auditors. The policy will be voted on at the board meeting on Sunday.

#### New Business

1. Consider HEP budget amendment request  
Dave Margenau explained that the budget increase for \$15,250 is to work the Youth Sports Coalition. Motion by Jim Bullard to bring to the board for approval. Second by Steve Oleheiser. Jerry pointed out that this would make the budget in the whole by \$13,000. Motion carried to bring before the board.
2. Consider CD reinvestment  
CD matured September 18<sup>th</sup>. To renew it for 7 months we would get an annual yield of 1.8%. Moved by Bullard second Oleheiser to renew. Motion carried and will be presented to the board for approval.

Jim Bullard brought up that Hal Tearse wants to move money in his budget and the Rec League has not presented a budget for approval.

Hal's request is that he be allowed to shift \$5,250 from DVD Duplication to cover the coaching alliance programs. Motion by Ole to approve. Second Hewitt. Motion carried to bring to board. Second request is to get \$169.00 per month to cover the cost from TST to manage the email list for the coach's newsletter. After discussion it was decided that a new line item would be entered and the money would just be shifted but no new money was requested. Motion by Jerry DeMeo to create a new line item in the Coach-in-Chief budget for Membership communication and transfer from DVD \$2,000. Second by Jim Bullard. Motion carried. The Rec League Budget will be looked at in detail and presented to the board for approval tomorrow.

Motion to post-pone rec league budget review following the Executive Committee meeting Ole second Hewitt. Carried.

Dennis asked the budget committee get another laptop to be used at the meetings for the various presentations.

Meeting adjourned at 2:50

Respectfully submitted  
Carol D. Carlson